



# Telecommunications Authority of Trinidad and Tobago

#5, Eighth Avenue Extension, off Twelfth Street, Barataria  
Republic of Trinidad & Tobago

Telephone: (868) 675-8288; (868) 221-8288; (868) 222-8288  
Fax: (868) 674-1055

Website: [www.tatt.org.tt](http://www.tatt.org.tt)  
E-mail: [info@tatt.org.tt](mailto:info@tatt.org.tt)

## Media Release

29<sup>th</sup> September 2016

### **Application for change of control of Columbus Networks International (Trinidad) Limited and Columbus Communications Trinidad Limited through the acquisition of Columbus International Inc. (“Columbus Inc.”) by Cable & Wireless Communications plc (“CWC”)**

The Authority makes this release further to its previous releases dated 12<sup>th</sup> March 2015 and 26<sup>th</sup> March 2015 and consequent upon the receipt of an application received from Columbus Communications Trinidad Limited (CCTL) trading as “Flow” and Columbus Networks International (Trinidad) Limited (CNITL) on November 26<sup>th</sup> and 27<sup>th</sup>, 2014 for approval of a change of control resulting from a proposed acquisition of its parent company Columbus International Inc. by Cable and Wireless plc (CWC).

The Authority is empowered to approve a transfer of control of its concessionaires by **Section 22 (1)** of the Telecommunications Act and by **Condition A17** of the concession issued to all concessionaires, bearing in mind that such approval should not be unreasonably withheld. The Authority by **Condition A20** is empowered to, in the grant of any such approval, impose such reasonable conditions upon the concessionaire in respect of any transfer, assignment, change, disposal or arrangement as it considers appropriate.

The Authority on 25<sup>th</sup> March 2015, resolved, among other things, that *CWC/CWWI shall ensure the complete divestment of the 49% shareholding in TSTT within the timeframe stipulated by the Authority, namely within one (1) year of the date of communication of this reconsidered decision, or such extended date as may be approved by the Authority in writing, such extension to not exceed a maximum of six (6) months.*

The Authority now informs that at its 128<sup>th</sup> Meeting of the Board of Directors, the Authority agreed to grant CWC an extension to December 31<sup>st</sup>, 2016, by which time to divest its shares in TSTT.

*Directors: Mr. Gilbert Peterson, S.C. (Chairman), Dr. Kim Mallalieu (Deputy Chairman), Mr. Nikolaiski Ali, Mr. Eric Butler, Mr. Oliver Elcock, Mr. Terrence Henry, Mr. Deoraj Seegobin, Mrs. Kalana Prince-Wilson*

END