

**TELECOMMUNICATIONS AUTHORITY OF TRINIDAD AND TOBAGO**  
**UNIVERSAL SERVICE FUND ACCOUNTING REPORT AS AT SEPTEMBER 2021**

	<b>2021</b>	<b>2020</b>
USF fund balance brought forward from the previous period	157,241,947	169,074,153
USF receivables invoiced in the current year	-	258,264
USF receivables credited in the current year	-	-
USF receivables collected in the current year	17,515,710	2,686,629
USF receivables outstanding in the current year	28,243,404	45,759,114
<b><u>DISBURSEMENTS</u></b>		
Administrative expenses*	(560,577)	(351,307)
USF Projects**	(8,336,769)	(11,739,163)
	<b>(8,897,346)</b>	<b>(12,090,470)</b>
USF fund balance brought from the previous period	<b>157,241,947</b>	<b>169,074,153</b>
USF receivables invoiced in the current year	-	<b>258,264</b>
USF invoices credited in the current year	-	-
USF disbursements made in the current year	<b>(8,897,346)</b>	<b>(12,090,470)</b>
USF fund balance carried forward to the following year	<b>148,344,602</b>	<b>157,241,947</b>
<b><i>*Administrative expenses:</i></b>		
Bank charges	(798)	(435)
Advertising/Publicity	-	(18,586)
Hosting of conferences/seminars	(106)	(15,876)
Other contracted services	-	(24,520)
Staff costs	(559,672)	(291,892)
Other	(1)	(291,892)
	<b>(560,577)</b>	<b>(643,199)</b>
<b><i>**USF Projects</i></b>		
1. National Free Wi-Fi Initiative:		
Transportation hubs	968,676	373,924
National libraries	1,009,574	196,088
Public schools	256,272	-
COVID-19 hospitals	214,764	-
2. Persons with Disabilities Initiative		
	436,432	-
2. Provision of ICT-enabled devices and Internet connectivity access service to students in Trinidad and Tobago		
	5,451,050	11,169,150
	<b>8,336,769</b>	<b>11,739,163</b>