

TELECOMMUNICATIONS AUTHORITY OF TRINIDAD AND TOBAGO
UNIVERSAL SERVICE FUND ACCOUNTING REPORT AS AT SEPTEMBER 2024

	2024	2023
USF fund balance brought forward from the previous year	139,695,357	148,601,294
USF receivables invoiced in the current year	-	-
USF receivables credited in the current year	-	-
USF receivables collected in the current year	11,853,749	-
USF receivables outstanding in the current year	14,867,445	26,721,194
DISBURSEMENTS		
Administrative expenses	(1,254,983)	(1,701,316)
USF Projects*	(10,595,829)	(7,204,621)
	(11,850,812)	(8,905,937)
USF fund balance brought from the previous period	139,695,357	148,601,294
USF receivables invoiced in the current year	-	-
USF invoices credited in the current year	-	-
Funds transferred to the USF	10,000,000	-
USF disbursements made in the current year	(11,850,812)	(8,905,937)
USF fund balance carried forward to the following year	137,844,545	139,695,357
*USF Projects		
1. National Free Wi-Fi Initiative:		
Transportation hubs	1,438,775	976,527
National libraries	1,602,231	1,927,620
Public schools	3,024,628	2,239,237
COVID-19 hospitals	-	214,480
Health institutions	3,355,437	1,731,375
	9,421,071	7,089,239
2. Persons with Disabilities Initiative	425,066	28,353
3. Broadband access infrastructure project - St. John's Parish (Tobago)	726,099	87,029
4. Adult Literacy Tutors Association (ALTA)	23,593	
	10,595,829	7,204,621