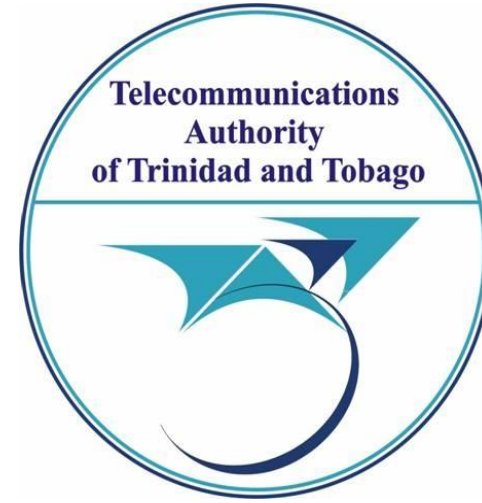


QUARTERLY MARKET UPDATE

October to December 2024



Quarterly Market Update – Q4 2024

The Telecommunications Authority of Trinidad and Tobago
8th Avenue Extension
Barataria
Republic of Trinidad and Tobago

Tel: 1-868-675-8288
Fax: 1-868-674-1055
Website: <http://www.tatt.org.tt>
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TATT: 2/10/1/3

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Free-to-Air TV Market

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**Broadcasting service via cable
Market**

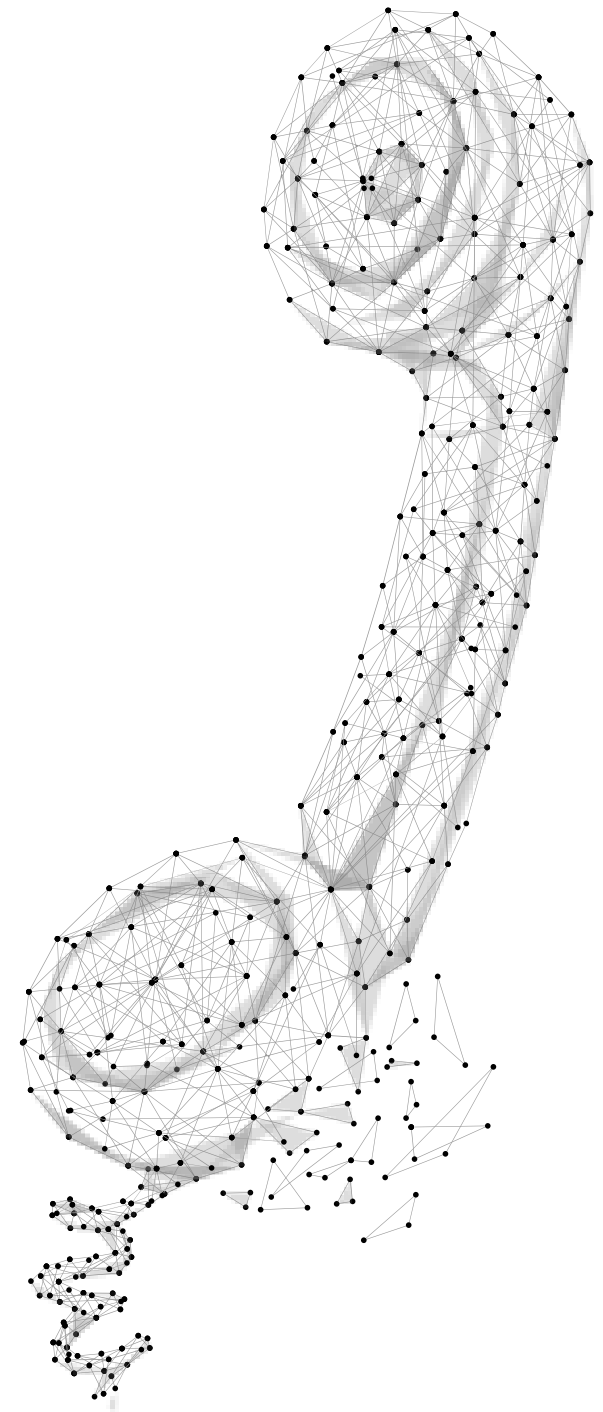
Notes

- 1. The number of mobile voice subscriptions has been adjusted downward due to revised figures submitted by a concessionaire.**
- 2. Free-to-Air Revenues have been amended for Q4 2023 based on revisions submitted by concessionaires.**
- 3. Fixed Broadband subscriptions have been amended for Q1 2024 to Q3 2024 based on revisions submitted by concessionaires.**
- 4. Penetration rates have been calculated using the Central Statistical Office figures as follows:**
 - a) 1,367,510 (2023 Mid-year population estimate) for Q4 2023 to Q3 2024**
 - b) 1,368,333 (2024 Mid-year population estimate) for Q4 2024**
 - c) Number of households - 401,382 (Trinidad and Tobago 2011 Population and Housing Census Demographic Report, Central Statistical Office)**
- 5. Average Revenue Per User (ARPU) is calculated for each quarter using total quarterly revenues divided by subscriptions.**

Fixed Voice

5/27/2025

TATT: 2/10/1/3



Fixed Voice Subscriptions



**TOTAL NUMBER OF
SUBSCRIPTIONS**

298,000



**Y-o-Y
PERCENT
CHANGE**

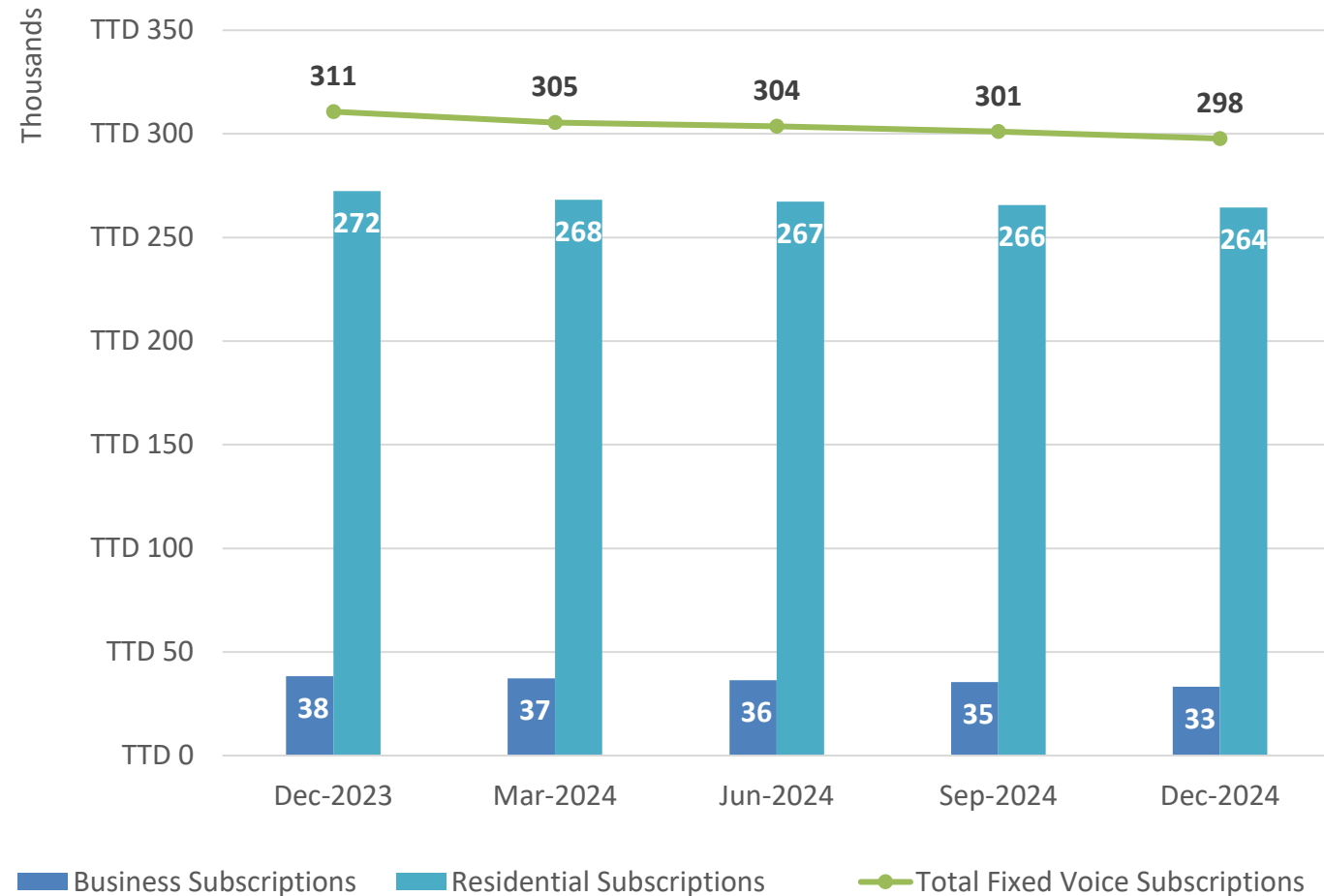
-4.2%



**Q-o-Q
PERCENT
CHANGE**

-1.0%

Number of Fixed Line Subscriptions
Q4 2023 to Q4 2024



Fixed Voice Penetration



**FIXED VOICE
PENETRATION PER
100 INHABITANTS**

21.8



**Y-o-Y
PERCENT
CHANGE**

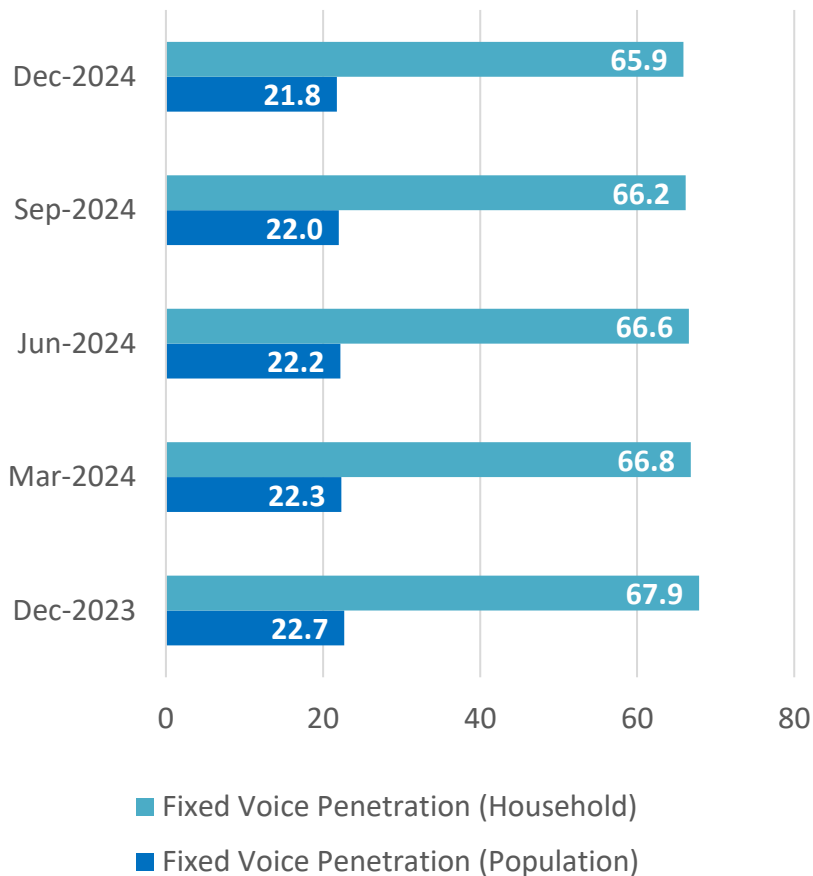
-4.0%



**Q-o-Q
PERCENT
CHANGE**

-0.9%

Penetration Rate of Fixed Line Subscriptions
from Q4 2023 to Q4 2024



**FIXED LINE
PENETRATION PER
100 HOUSEHOLDS**

65.9



**Y-o-Y
PERCENT
CHANGE**

-2.9%



**Q-o-Q
PERCENT
CHANGE**

-0.5%

Fixed Voice Revenues



**GROSS
REVENUES**

\$68.1m



**Y-o-Y
PERCENT
CHANGE**

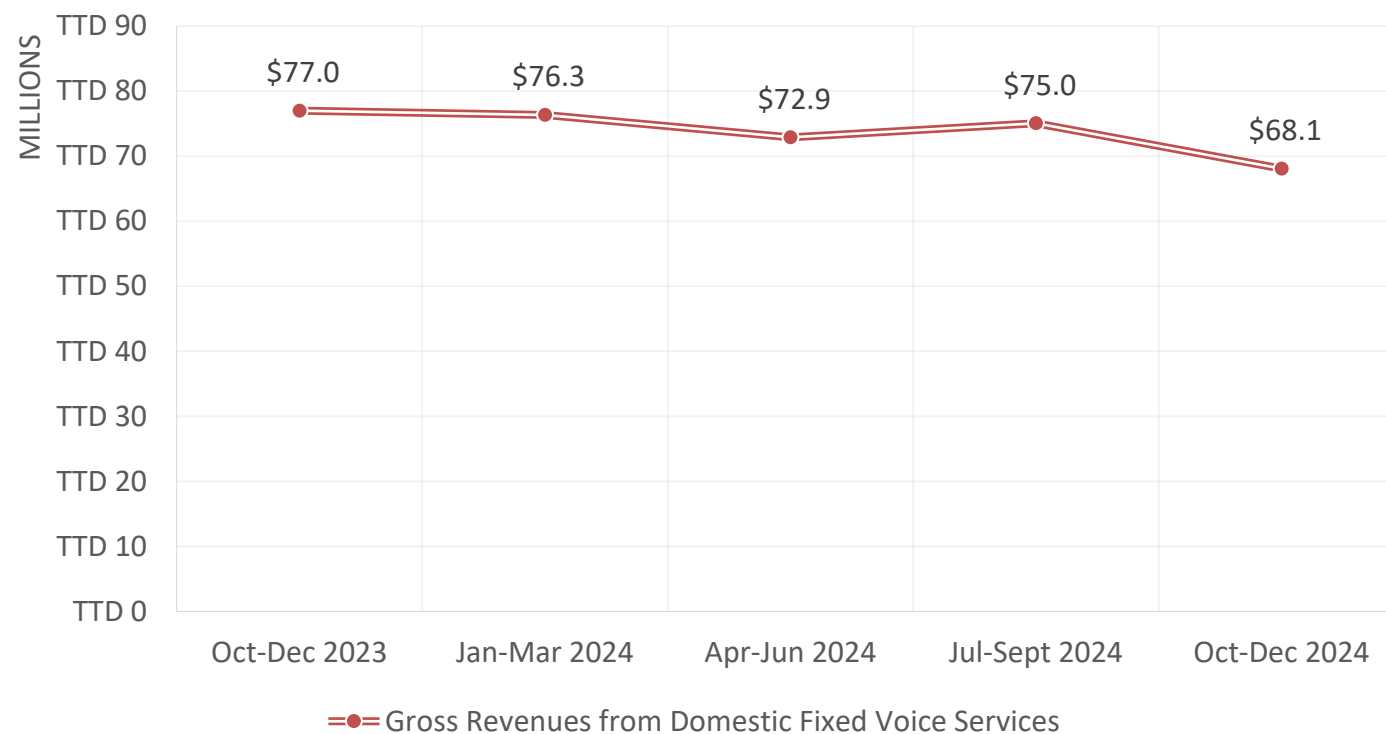
-11.6%



**Q-o-Q
PERCENT
CHANGE**

-9.2%

**GROSS REVENUES FROM DOMESTIC FIXED VOICE SERVICES
FROM Q4 2023 TO Q4 2024**



*Data estimated for the following concessionaires who had not submitted data at the date of publication:
Q4 2024: Telecommunications Services of Trinidad and Tobago*

Fixed Voice HHI



HHI

3,179



Y-o-Y
PERCENT
CHANGE

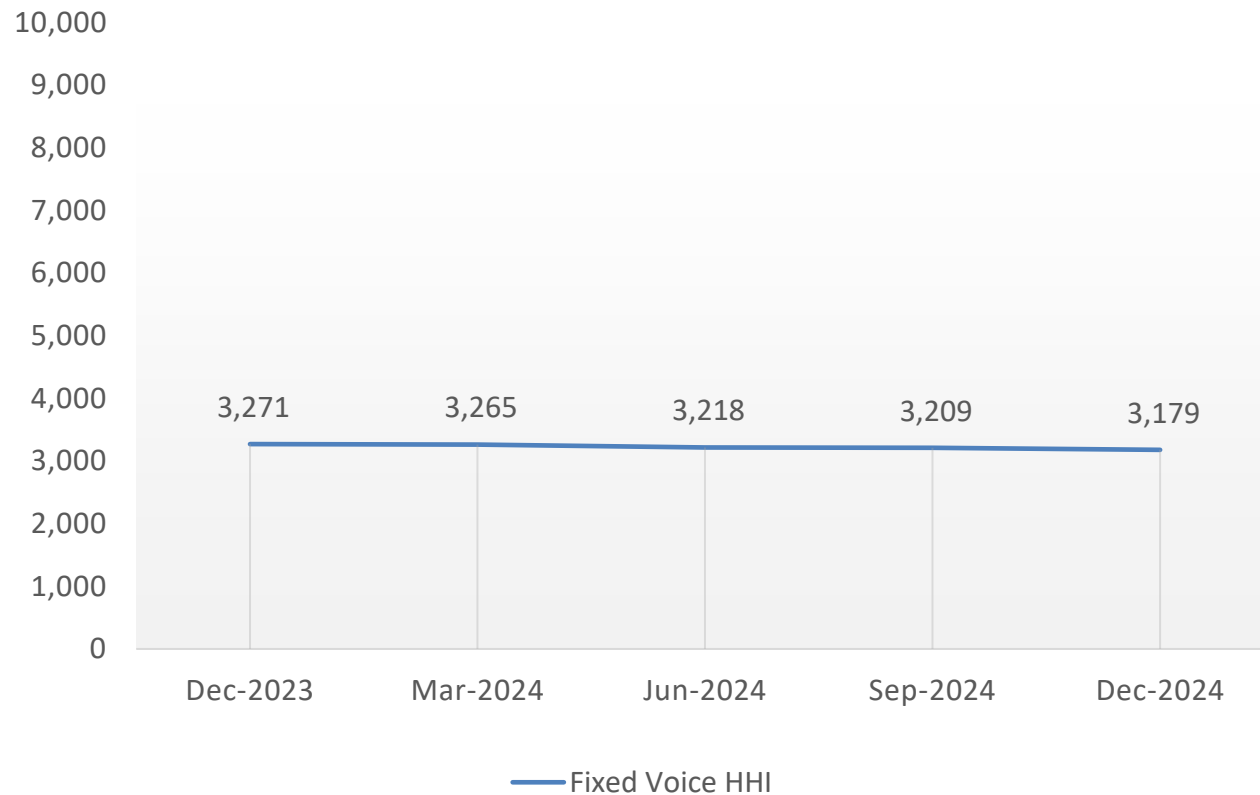
-2.8%



Q-o-Q
PERCENT
CHANGE

-0.9%

HHI for Domestic Fixed Line
from Q4 2023 to Q4 2024



Fixed Voice Average Revenue Per User



ARPU
\$228

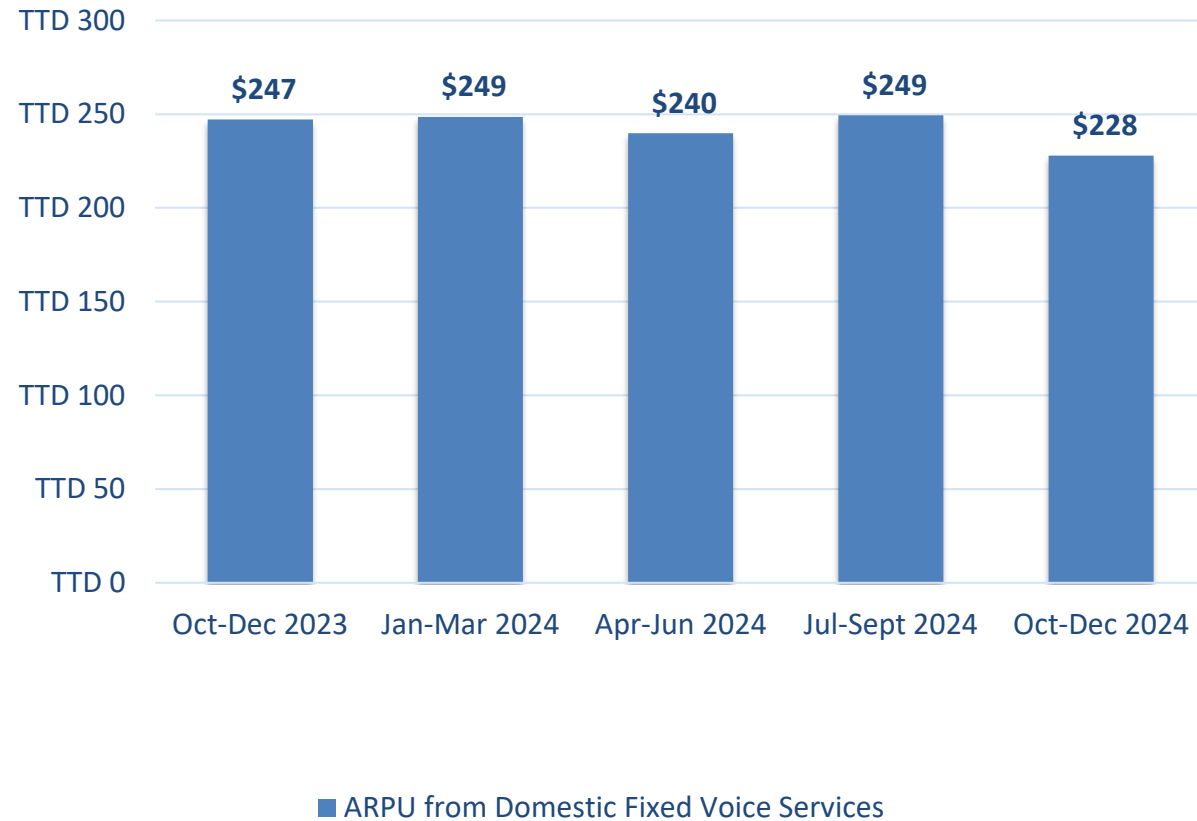


Y-o-Y
PERCENT
CHANGE
-7.7%



Q-o-Q
PERCENT
CHANGE
-8.4%

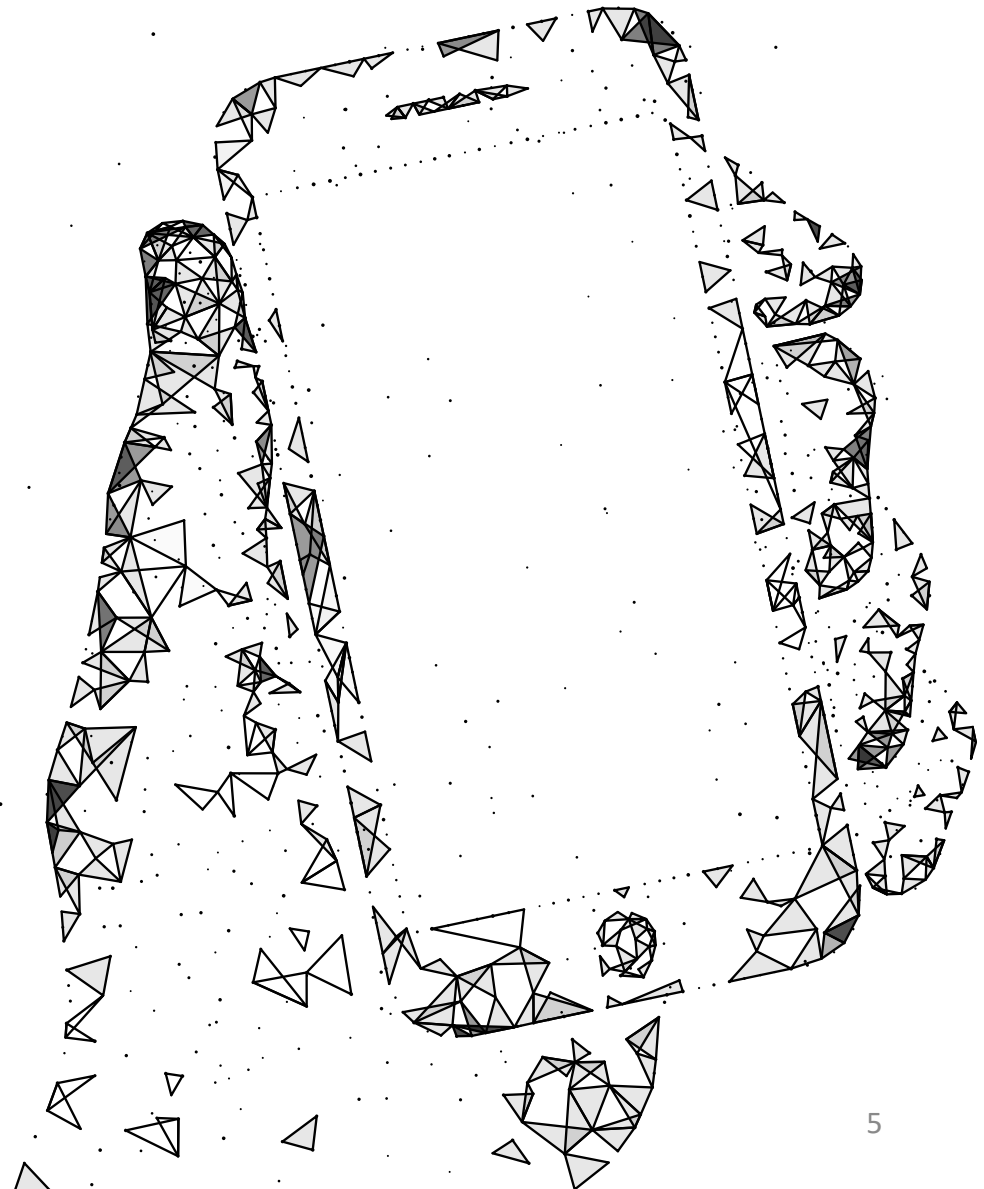
ARPU from Domestic Fixed Voice Services
from Q4 2023 to Q4 2024



Mobile Voice

5/27/2025

TATT: 2/10/1/3



Mobile Voice Subscriptions



TOTAL NUMBER OF
SUBSCRIPTIONS

1,791,000



Y-o-Y
PERCENT
CHANGE

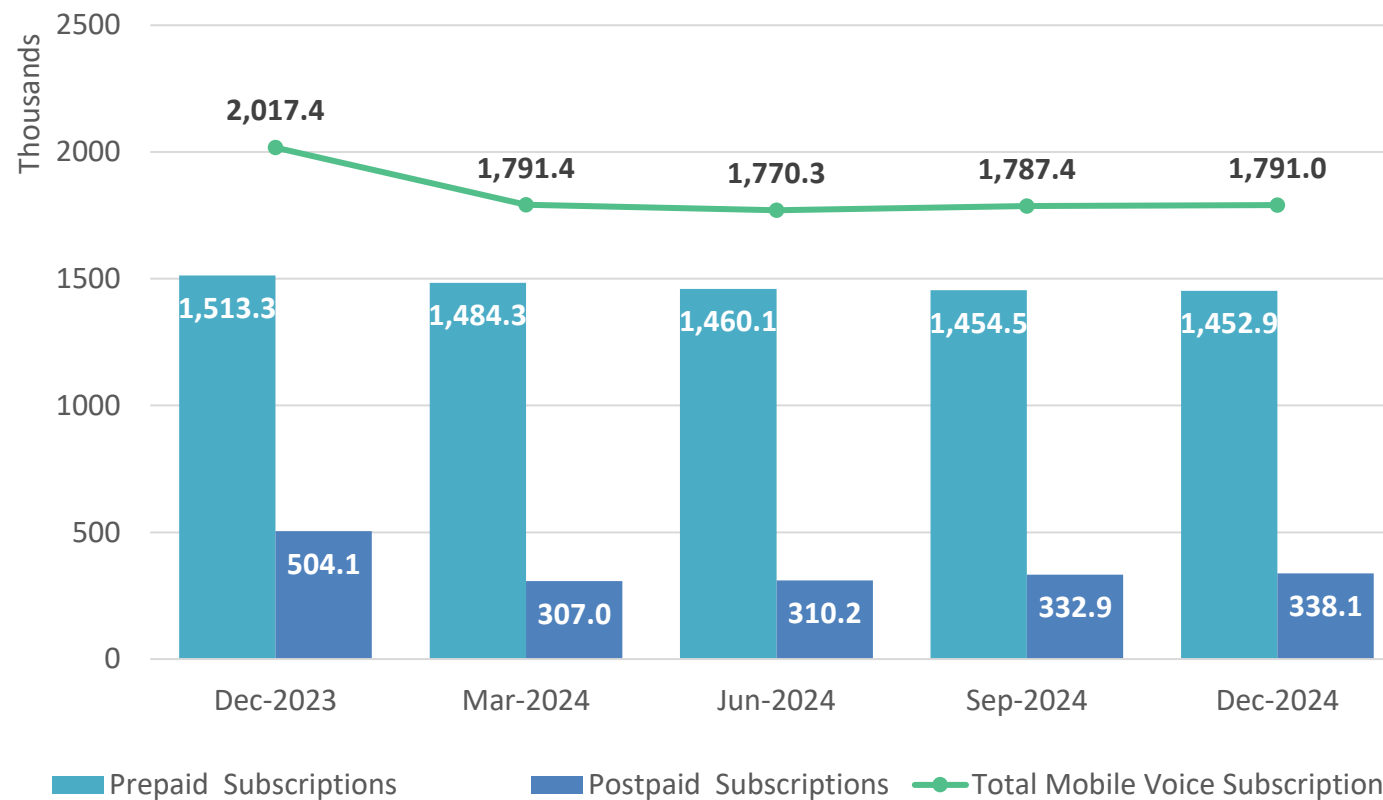
-11.2%



Q-o-Q
PERCENT
CHANGE

0.2%

Number of Mobile Voice Subscriptions
from Q4 2023 to Q4 2024



Mobile Voice Penetration



**MOBILE VOICE
PENETRATION
PER 100
INHABITANTS**

130.9



**Y-o-Y
PERCENT
CHANGE**

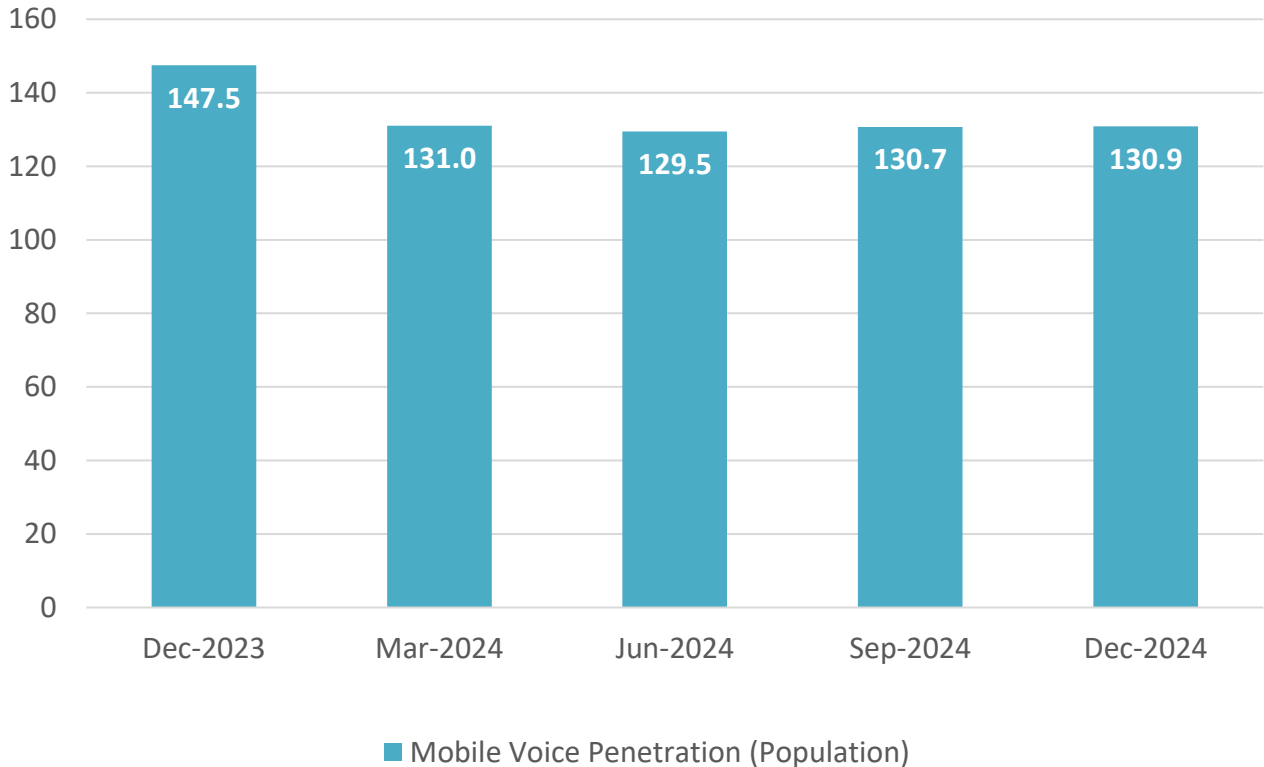
-11.3%



**Q-o-Q
PERCENT
CHANGE**

0.2%

Penetration of Mobile Voice Subscriptions
from Q4 2023 to Q4 2024



Mobile Internet Penetration



**MOBILE
INTERNET
PENETRATION
PER 100
INHABITANTS**

71



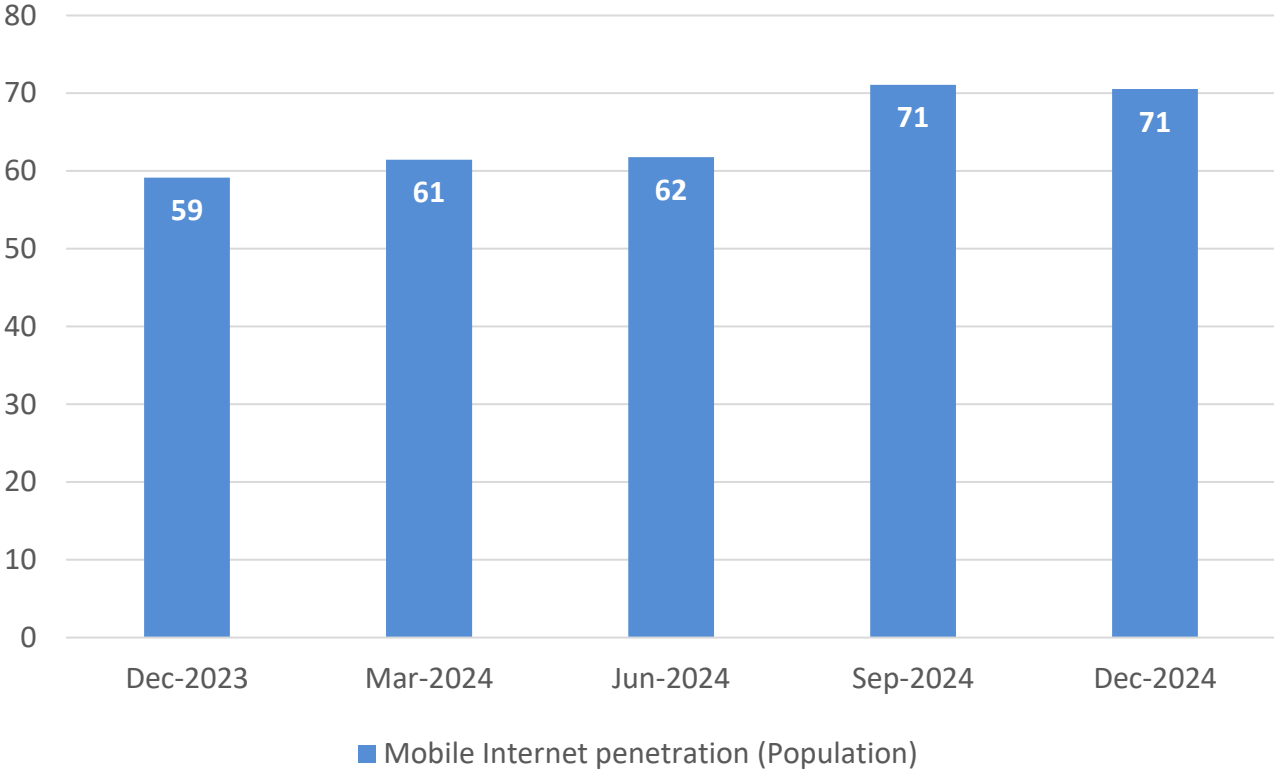
**Y-o-Y
PERCENT
CHANGE**

20.3%

**Q-o-Q
PERCENT
CHANGE**

0%

Penetration for Mobile Internet Subscriptions
from Q4 2023 to Q4 2024



Mobile Services Revenues



**GROSS
REVENUES**

\$ 498.5m



**Y-o-Y
PERCENT
CHANGE**

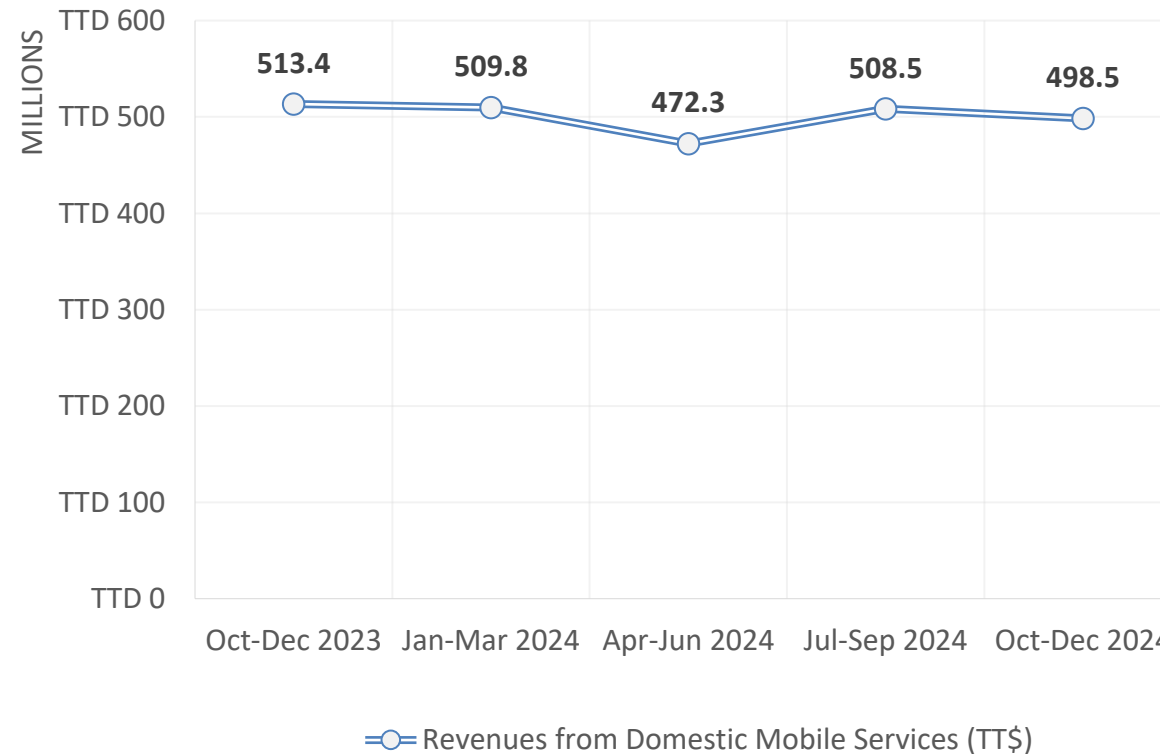
-2.9%



**Q-o-Q
PERCENT
CHANGE**

-2.0%

**REVENUES FROM DOMESTIC MOBILE SERVICES
FROM Q4 2023 TO Q4 2024**



Mobile services revenues include revenues from mobile voice and Internet subscriptions.

Mobile Voice HHI



HHI

5,034



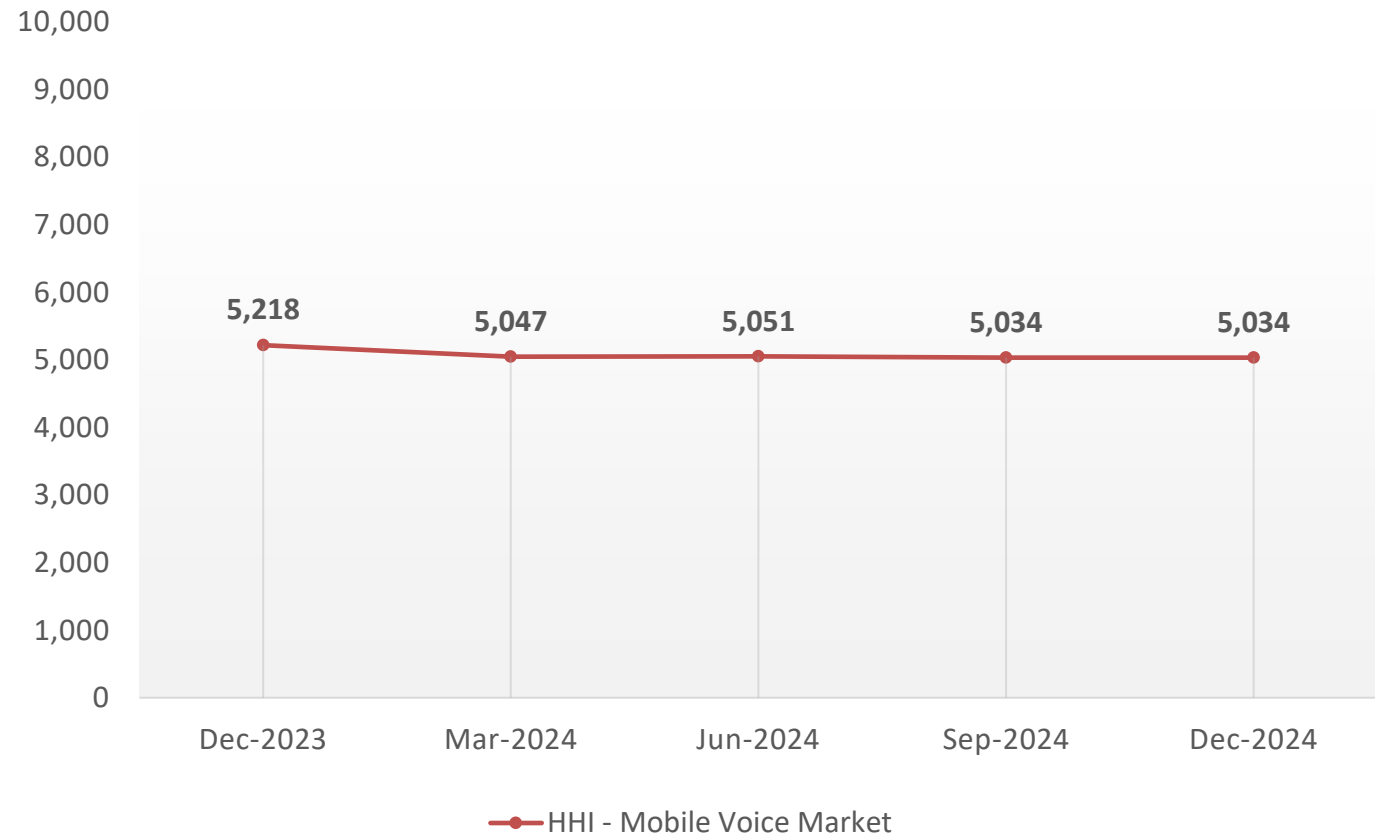
Y-o-Y
PERCENT
CHANGE

-3.5%

Q-o-Q
PERCENT
CHANGE

0%

HHI for Domestic Mobile Services
from Q4 2023 to Q4 2024



Average Revenue Per User

Mobile Services



ARPU
\$279



Y-o-Y
PERCENT
CHANGE

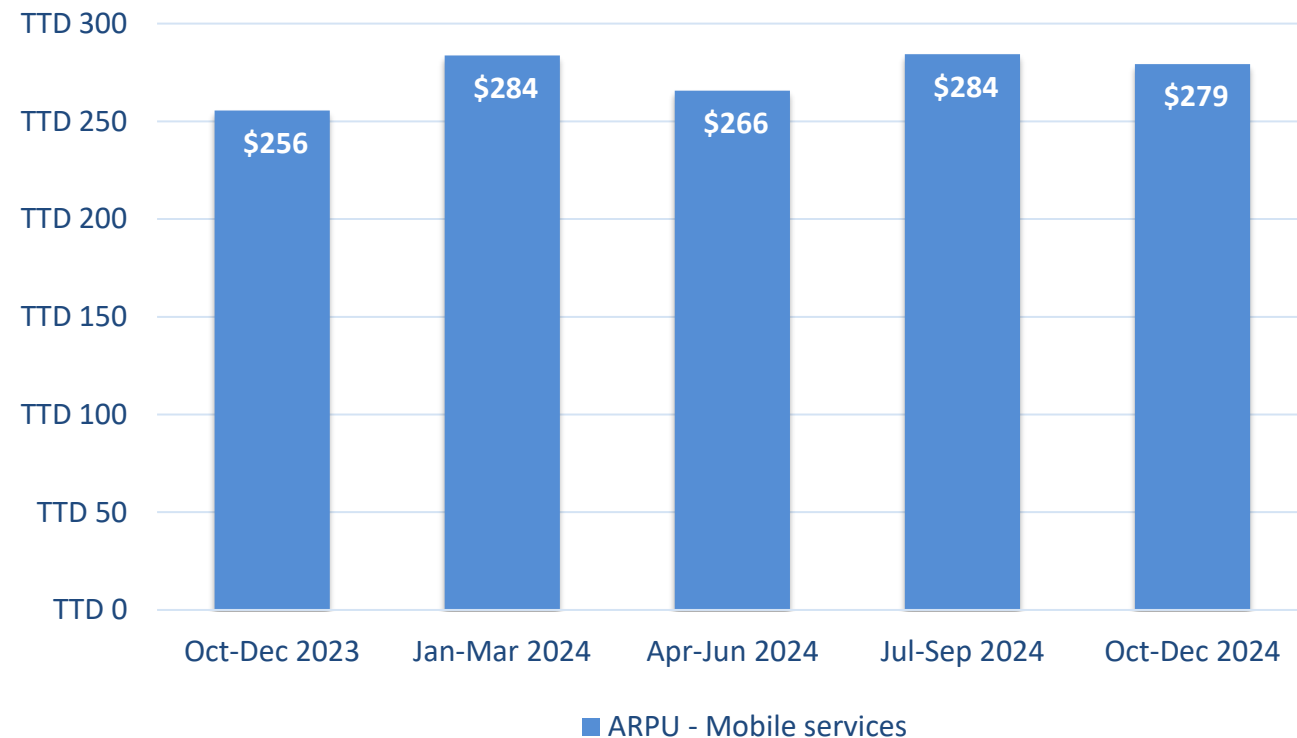
9.0%



Q-o-Q
PERCENT
CHANGE

-1.8%

ARPU for Domestic Mobile Voice Services
from Q4 2023 to Q4 2024

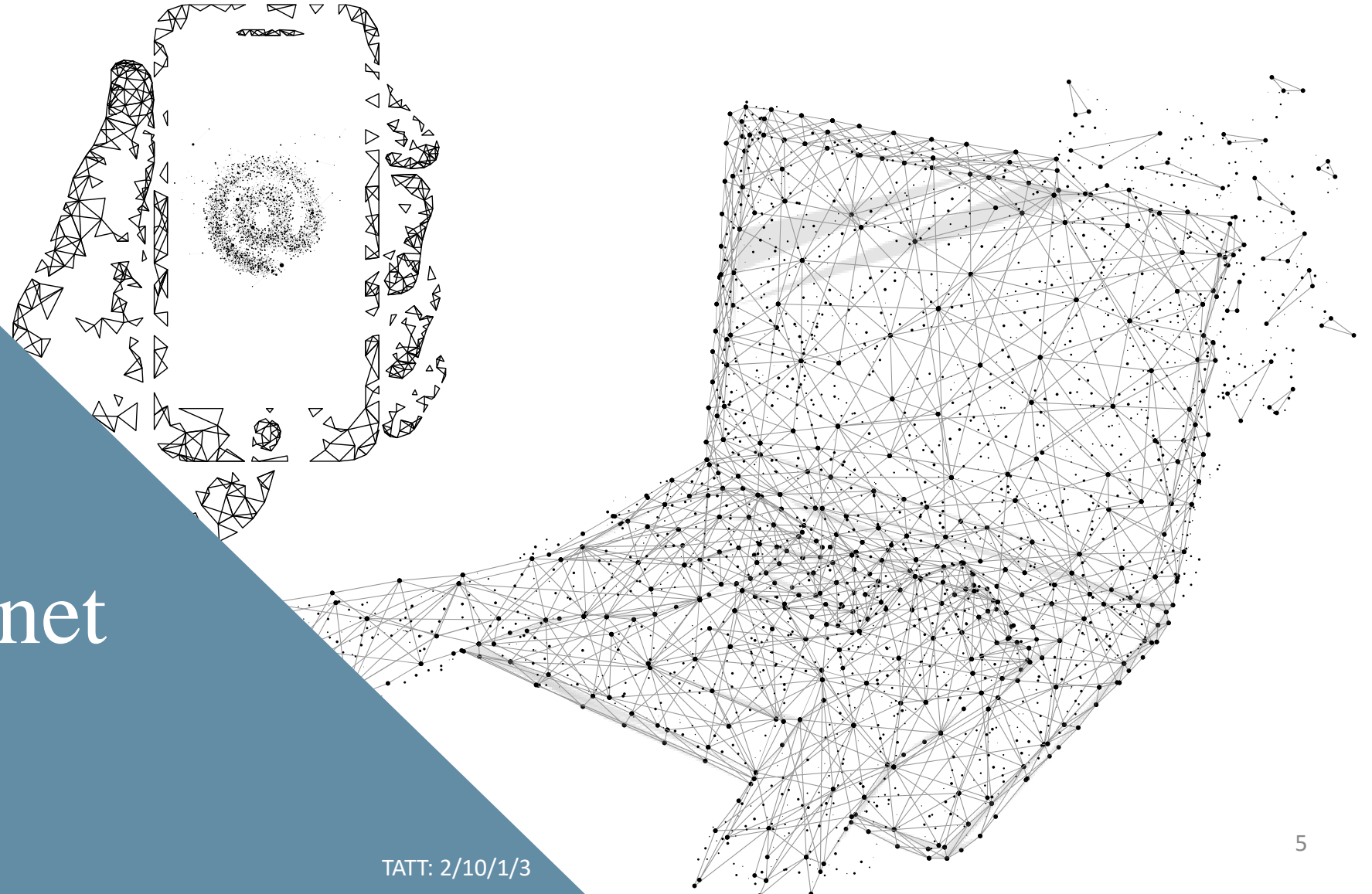


Mobile services revenues include revenues from mobile voice and Internet subscriptions.

Fixed Internet

5/27/2025

TATT: 2/10/1/3



Fixed Broadband Subscriptions



TOTAL NUMBER OF
SUBSCRIPTIONS

407,500



Y-o-Y
PERCENT
CHANGE

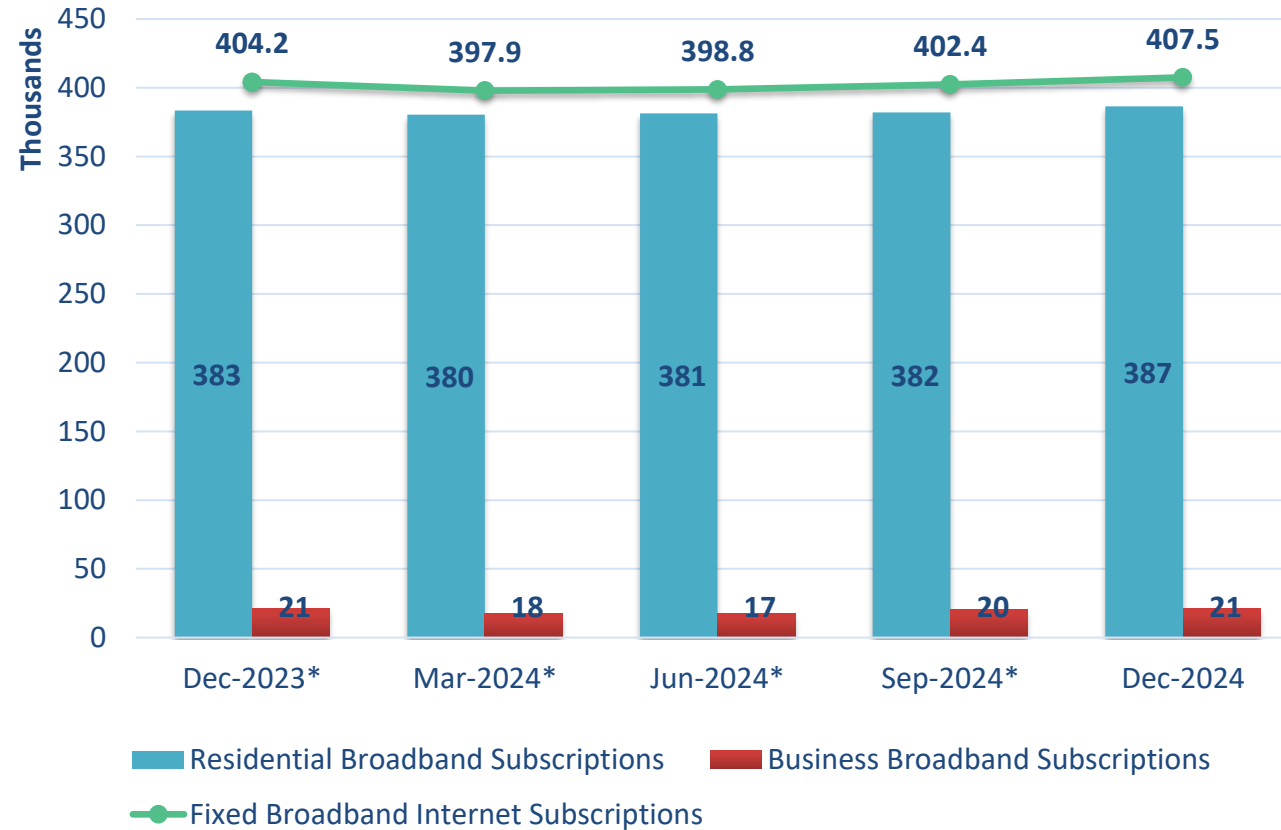
0.8%



Q-o-Q
PERCENT
CHANGE

1.3%

Number of Fixed Broadband Internet Subscriptions
from Q4 2023 to Q4 2024



* Data estimated for the following concessionaire who had not submitted data at the date of publication:
Q4 2023 – Q4 2024: Greendot Limited

Fixed Internet Penetration



**FIXED INTERNET
PENETRATION
PER 100
INHABITANTS**

29.8



**Y-o-Y
PERCENT
CHANGE**

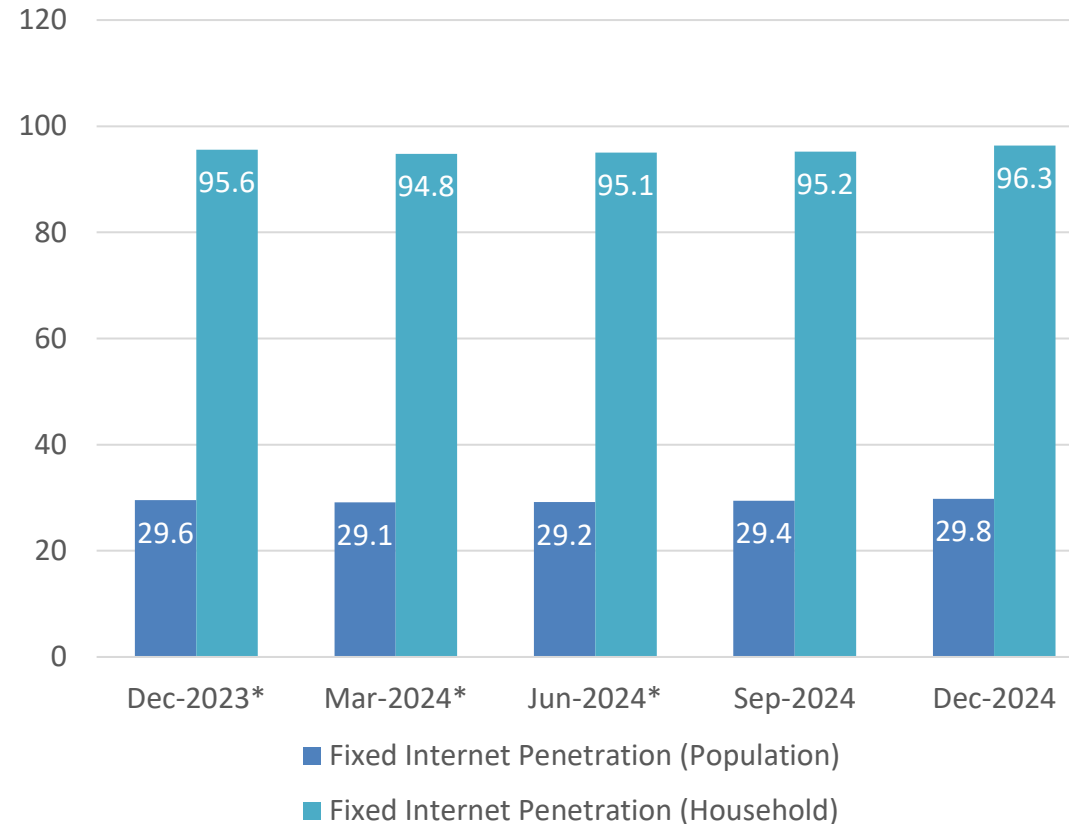
0.7%



**Q-o-Q
PERCENT
CHANGE**

1.4%

Penetration for Fixed Internet Subscriptions
from Q4 2023 to Q4 2024



**FIXED INTERNET
PENETRATION
PER 100
HOUSEHOLDS**

96.3



**Y-o-Y
PERCENT
CHANGE**

0.7%



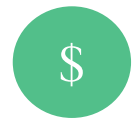
**Q-o-Q
PERCENT
CHANGE**

1.2%

• Data estimated for the following concessionaires who had not submitted data at the date of publication: Q4 2023 – Q4 2024: Greendot Limited

Fixed Internet penetration is calculated as the number of residential subscriptions divided by the number of households x 100

Fixed Internet Revenues



**GROSS
REVENUES**
\$ 318.6m

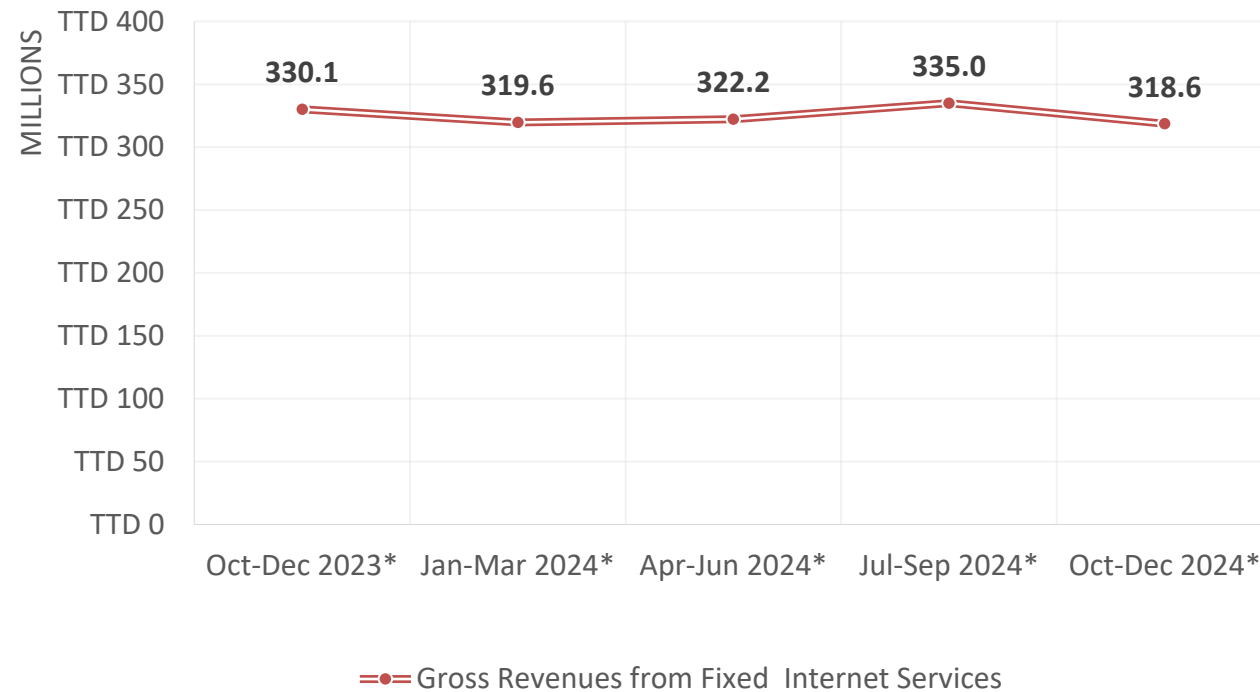


**Y-o-Y
PERCENT
CHANGE**
-3.5%



**Q-o-Q
PERCENT
CHANGE**
-4.9%

**GROSS REVENUES FROM FIXED INTERNET SERVICES
FROM Q4 2023 TO Q4 2024**



** Data estimated for the following concessionaires who had not submitted data at the date of publication:
Q4 2023 – Q4 2024: Greendot Limited
Q4 2024: Telecommunications Services of Trinidad and Tobago*

Fixed Internet HHI



HHI
2,437



Y-o-Y
PERCENT
CHANGE

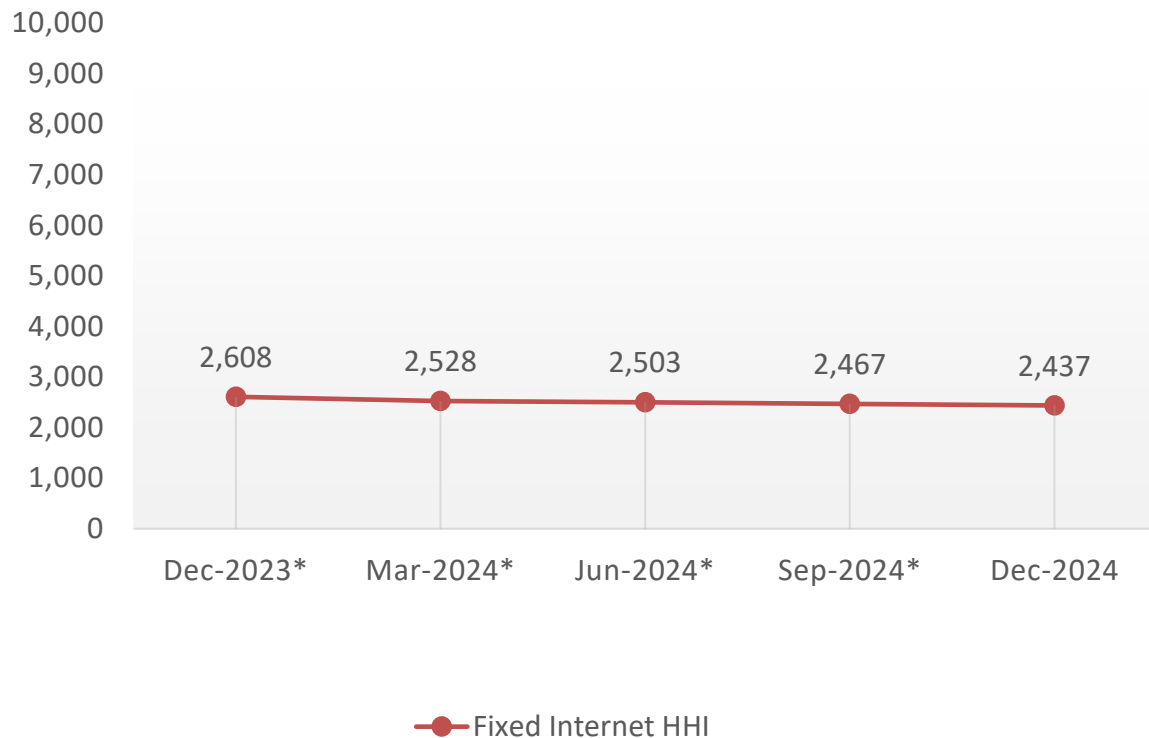
-6.6%



Q-o-Q
PERCENT
CHANGE

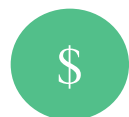
-1.2%

HHI for Fixed Internet Services
from Q4 2023 to Q4 2024



** Data estimated for the following concessionaires who had not submitted data at the date of publication:
Q4 2023 – Q4 2024: Greendot Limited*

Fixed Internet Average Revenue Per User



ARPU
\$787

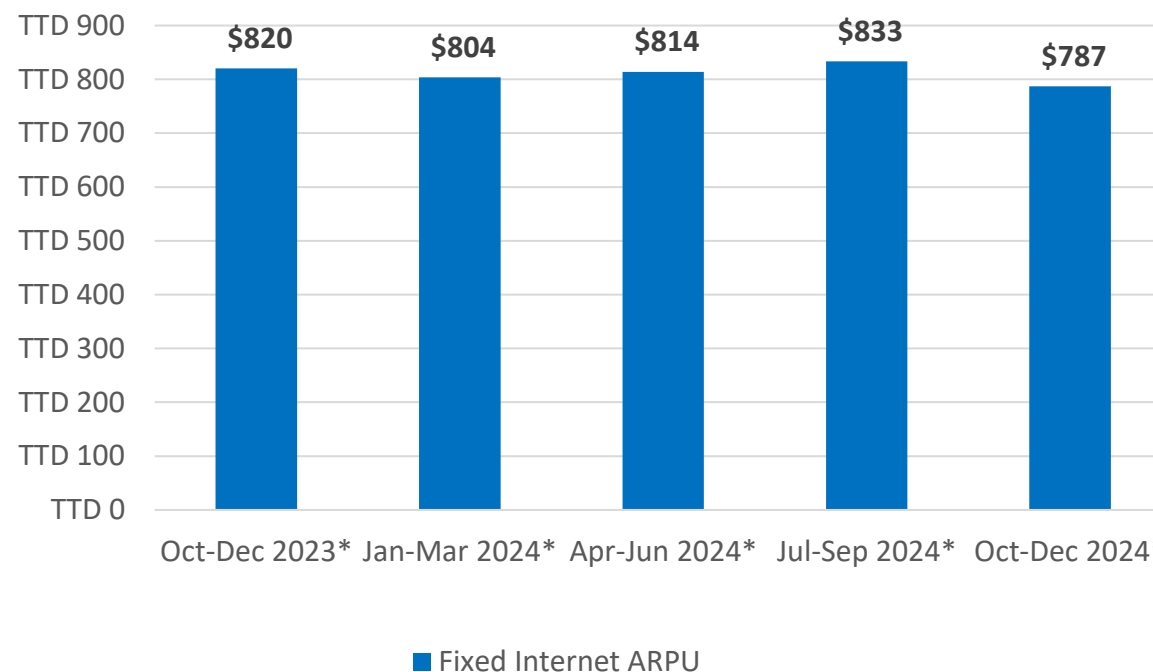


Y-o-Y
PERCENT
CHANGE
-4.0%



Q-o-Q
PERCENT
CHANGE
-5.5%

ARPU for Fixed Internet Services
from Q4 2023 to Q4 2024



** Data estimated for the following concessionaires who had not submitted data at the date of publication:
Q2 2023 – Q2 2024: Greendot Limited
Q4 2024: Telecommunications Services of Trinidad and Tobago*

Subscription TV



Subscription TV



**TOTAL NUMBER
OF
SUBSCRIPTIONS**

209,900



**Y-o-Y
PERCENT
CHANGE**

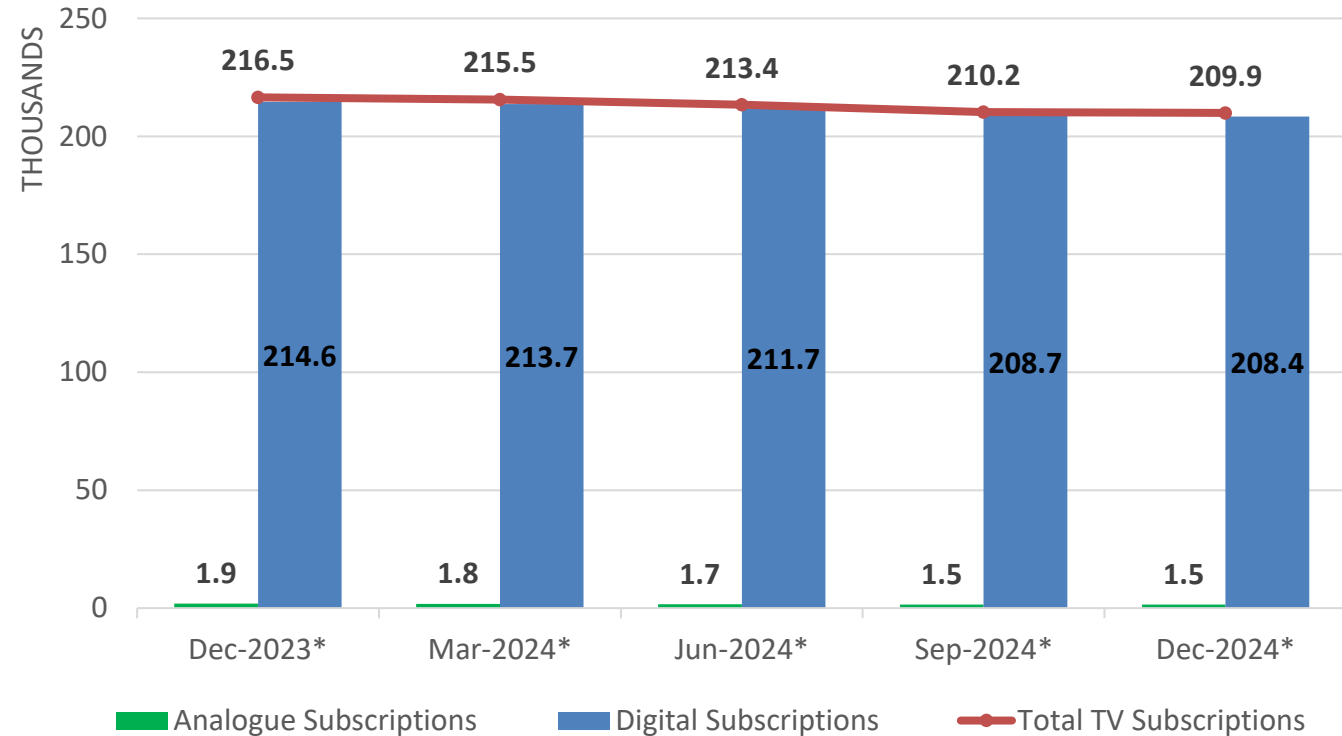
-3.0%



**Q-o-Q
PERCENT
CHANGE**

-0.1%

Number of Subscription TV Subscriptions
from Q4 2023 to Q4 2024



TV Subscriptions refer to subscriptions to Subscription TV services

* Data estimated for the following concessionaires who had not submitted data at the date of publication:

Q3 2023 – Q3 2024: Greendot Limited

Q4 2024: Telecommunications Services of Trinidad and Tobago

Subscription TV Penetration

SUBSCRIPTION TV
PENETRATION PER
100 INHABITANTS

15.1

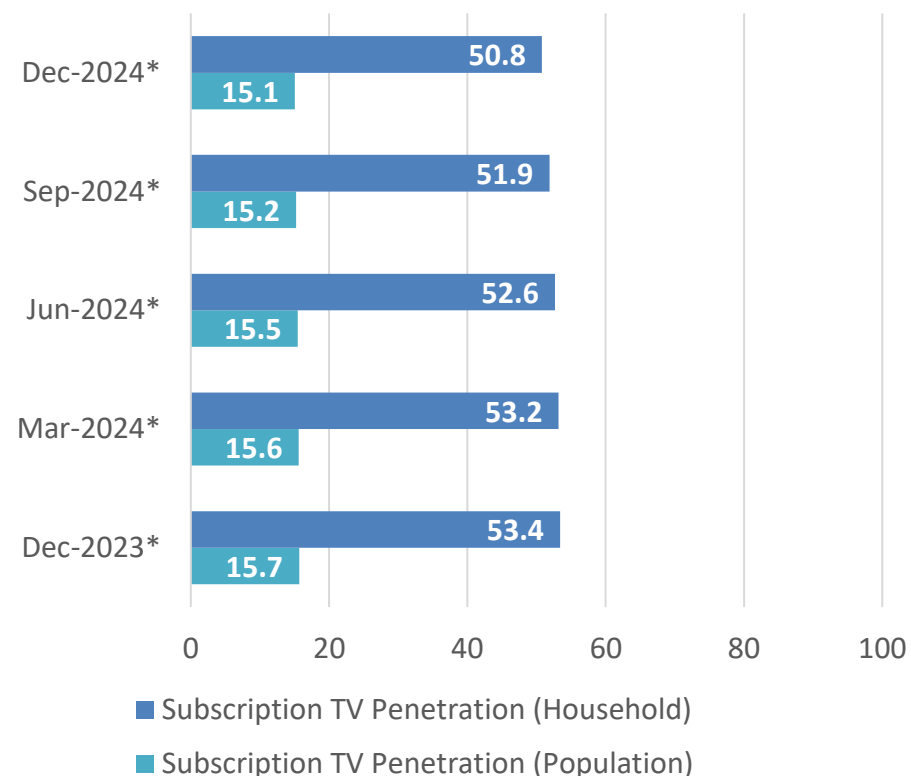
Y-o-Y
PERCENT
CHANGE

-3.8%

Q-o-Q
PERCENT
CHANGE

-0.7%

Penetration Rates of Pay TV Services
from Q4 2023 to Q4 2024



SUBSCRIPTION TV
PENETRATION PER
100 HOUSEHOLDS

50.8

Y-o-Y
PERCENT
CHANGE

-3.3%

Q-o-Q
PERCENT
CHANGE

-1.1%

Data estimated for the following concessionaires who had not submitted data at the date of publication:

- Q4 2023 – Q4 2024: Greendot Limited
- Q4 2024: Telecommunications Services of Trinidad and Tobago

Subscription TV Revenues



GROSS
REVENUES

\$146m



Y-o-Y
PERCENT
CHANGE

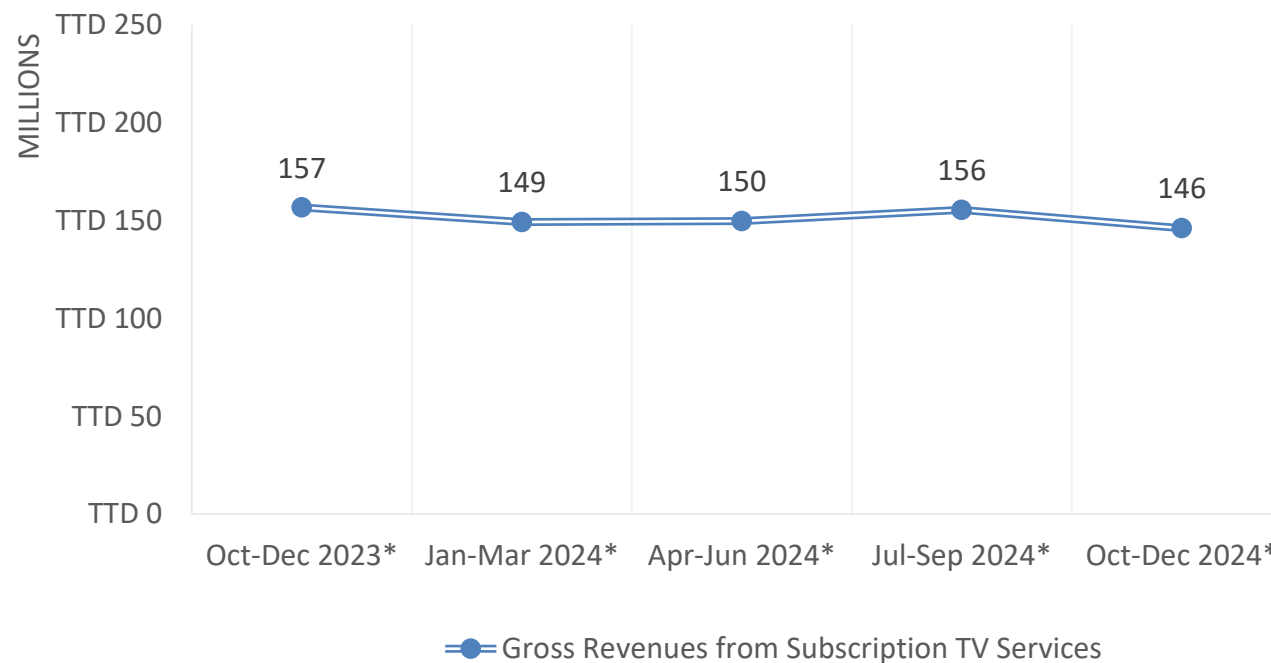
-7.0%



Q-o-Q
PERCENT
CHANGE

-6.4%

GROSS REVENUES FROM SUBSCRIPTION TV SERVICES
FROM Q4 2023 TO Q4 2024



** Data estimated for the following concessionaires who had not submitted data at the date of publication:
Q4 2023 – Q4 2024: Greendot Limited
Q4 2024: Telecommunications Services of Trinidad and Tobago*

Subscription TV HHI



HHI

3,369



Y-o-Y
PERCENT
CHANGE

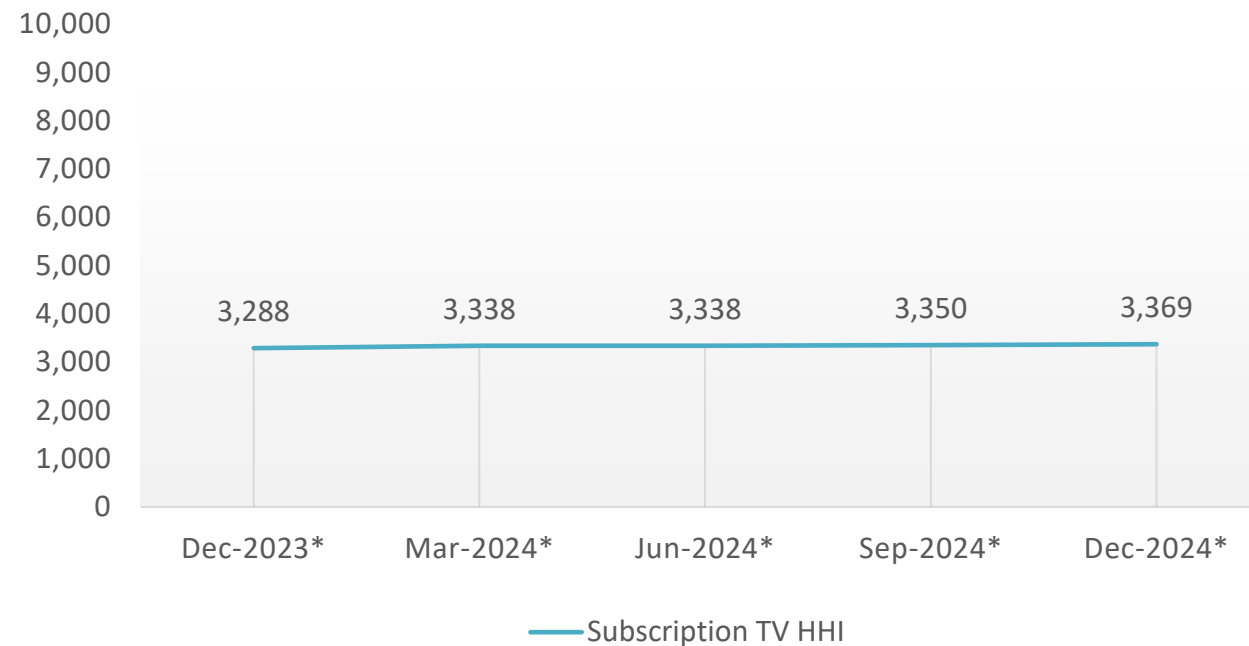
2.5%



Q-o-Q
PERCENT
CHANGE

0.6%

HHI for Subscription TV Services
from Q4 2023 to Q4 2024



** Data estimated for the following concessionaires who had not submitted data at the date of publication:
Q4 2023 – Q4 2024: Greendot Limited
Q4 2024: Telecommunications Services of Trinidad and Tobago*

Subscription TV

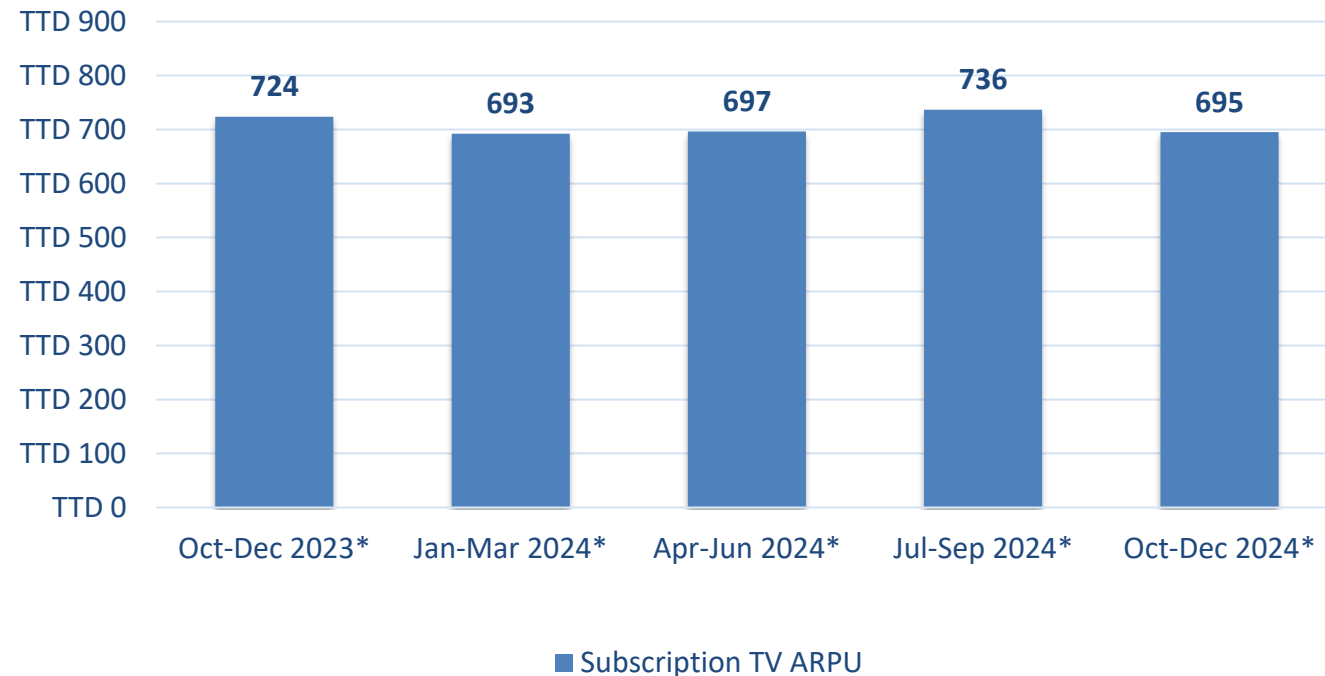
Average Revenue Per User

ARPU
\$ \$695

Y-o-Y
PERCENT
CHANGE
-4.0%

Q-o-Q
PERCENT
CHANGE
-5.6%

ARPU for Subscription TV Services
from Q4 2023 to Q4 2024

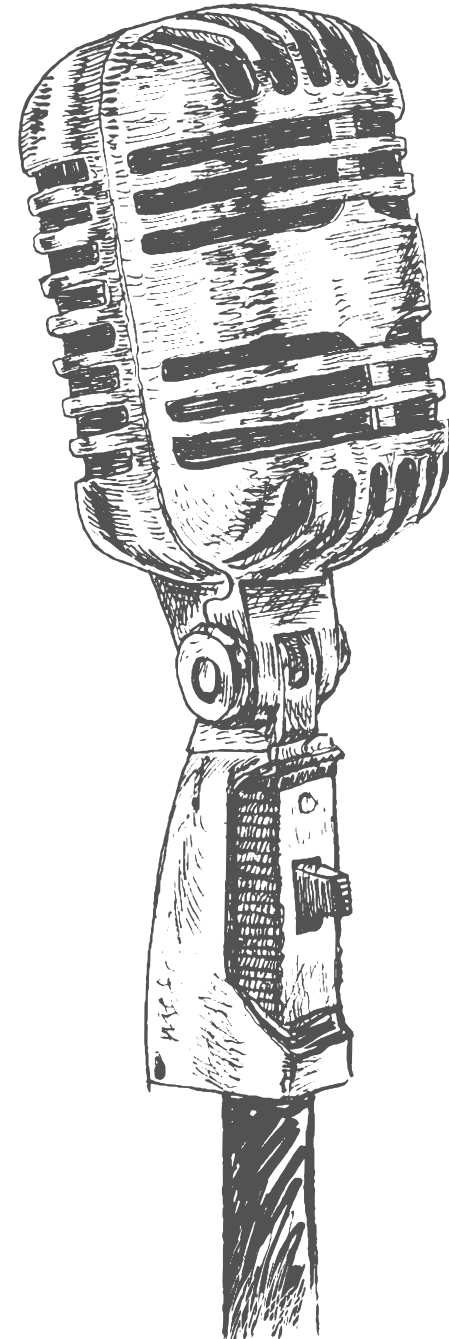


* Data estimated for the following concessionaires who had not submitted data at the date of publication:
Q4 2023 – Q4 2024: Greendot Limited
Q4 2024: Telecommunications Services of Trinidad and Tobago

Free-to-Air Radio

5/27/2025

TATT: 2/10/1/3



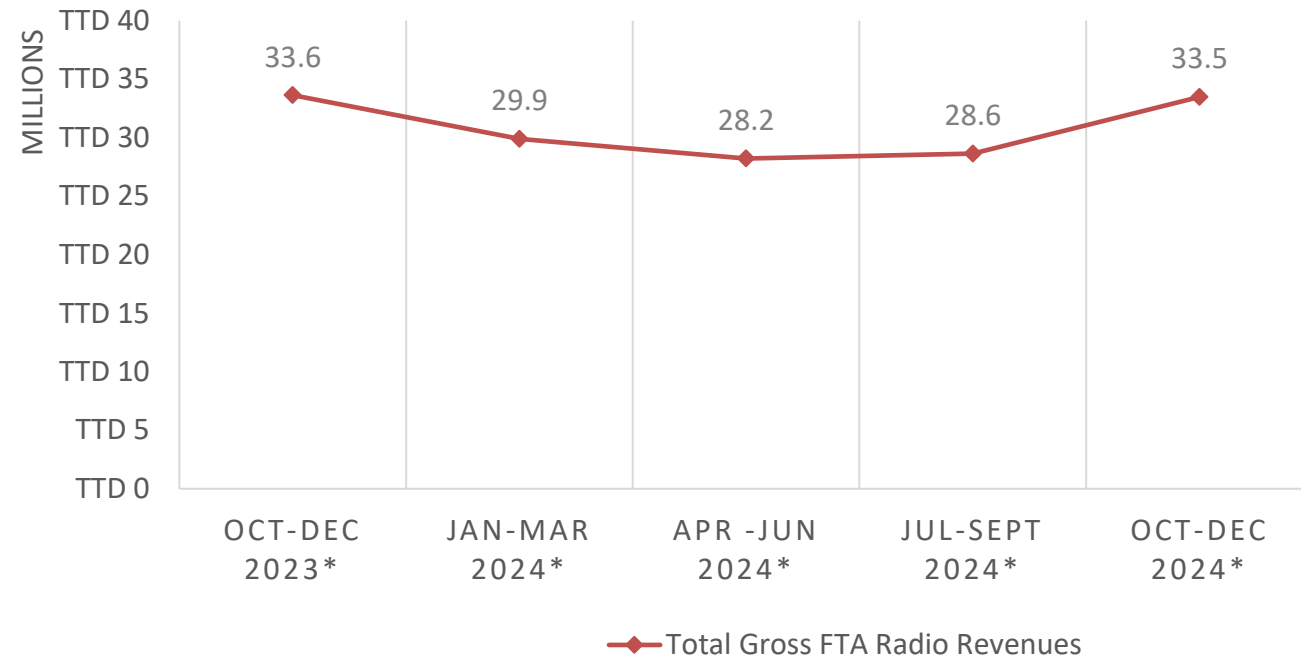
Free-to-Air Radio Revenues

GROSS
REVENUES
\$33.5m

Y-o-Y
PERCENT
CHANGE
-0.3%

Q-o-Q
PERCENT
CHANGE
17.1%

GROSS REVENUES FROM FREE TO AIR RADIO SERVICES
FROM Q4 2023 TO Q4 2024



- *Data estimated for the following concessionaires who had not submitted data at the date of publication:*
Q4 2023-Q4 2024: Kaisoca, Trinibashment Limited, Trinidad and Tobago Radio Network, Upward Trend
Q4 2024: PBCT

Free-to-Air Radio HHI



HHI
490

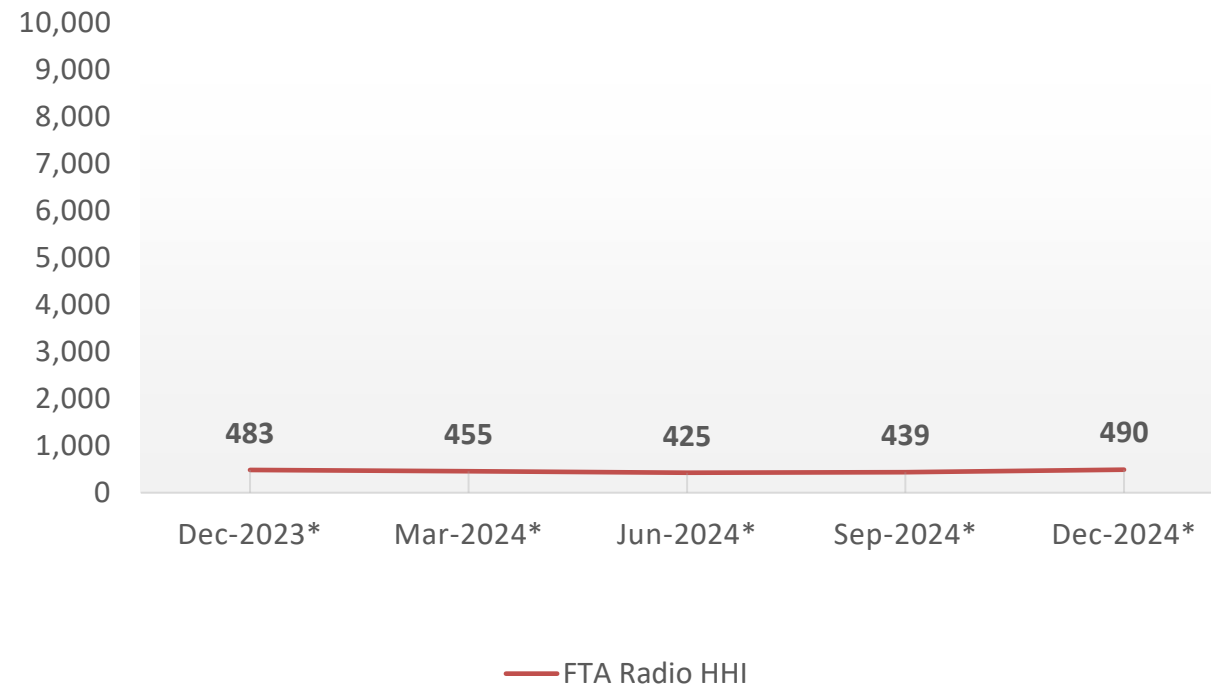


Y-o-Y
PERCENT
CHANGE
1.4%



Q-o-Q
PERCENT
CHANGE
11.6%

HHI for Free to Air Radio Services
from Q4 2023 to Q4 2024

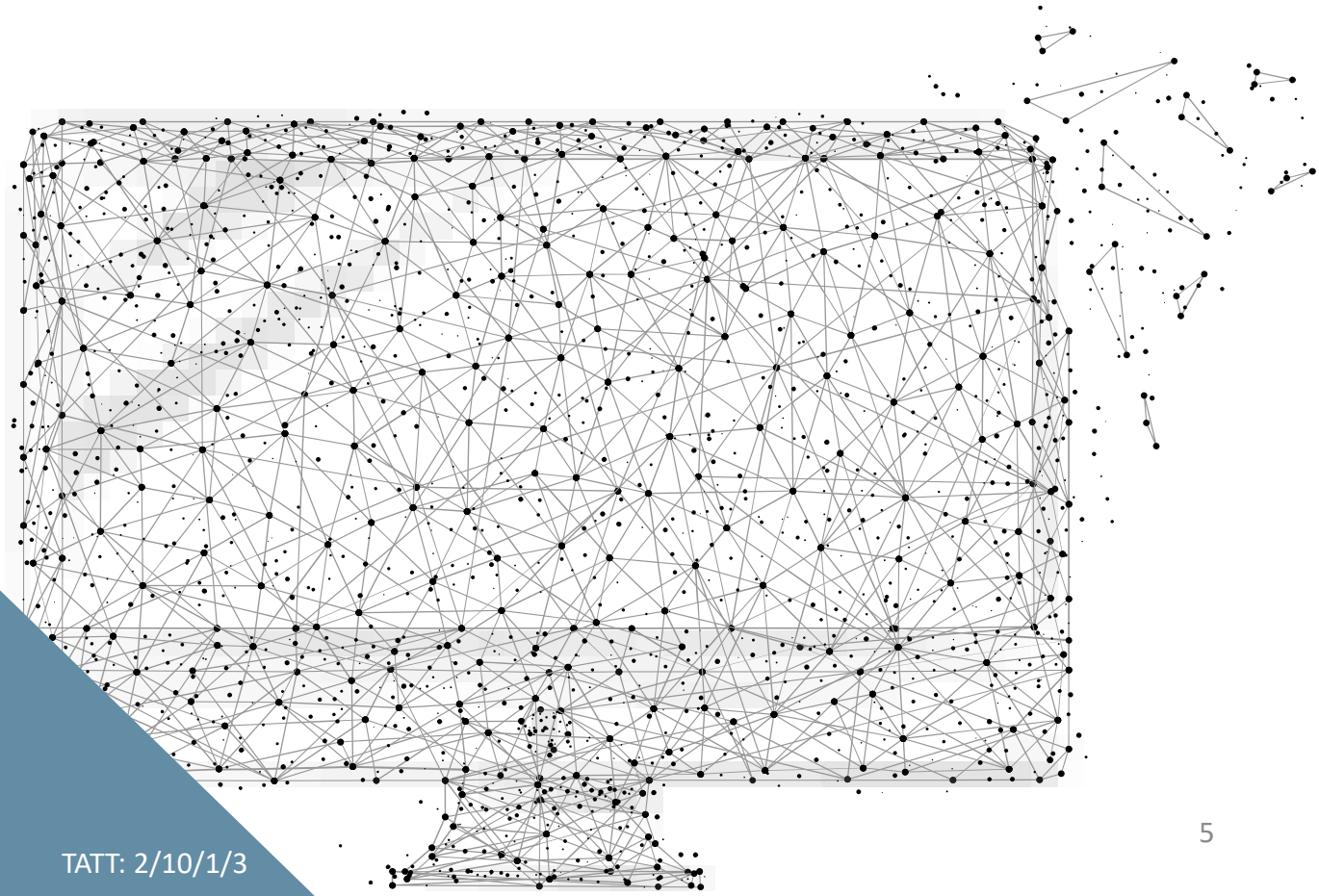


- *Data estimated for the following concessionaires who had not submitted data at the date of publication:
Q4 2023-Q4 2024: Kaisoca, Trinibashment Limited, Trinidad and Tobago Radio Network, Upward Trend
Q4 2024: PBCT*

Free-to-Air TV

5/27/2025

TATT: 2/10/1/3



Free-to-Air TV Revenues



GROSS
REVENUES

\$9.9m



Y-o-Y
PERCENT
CHANGE

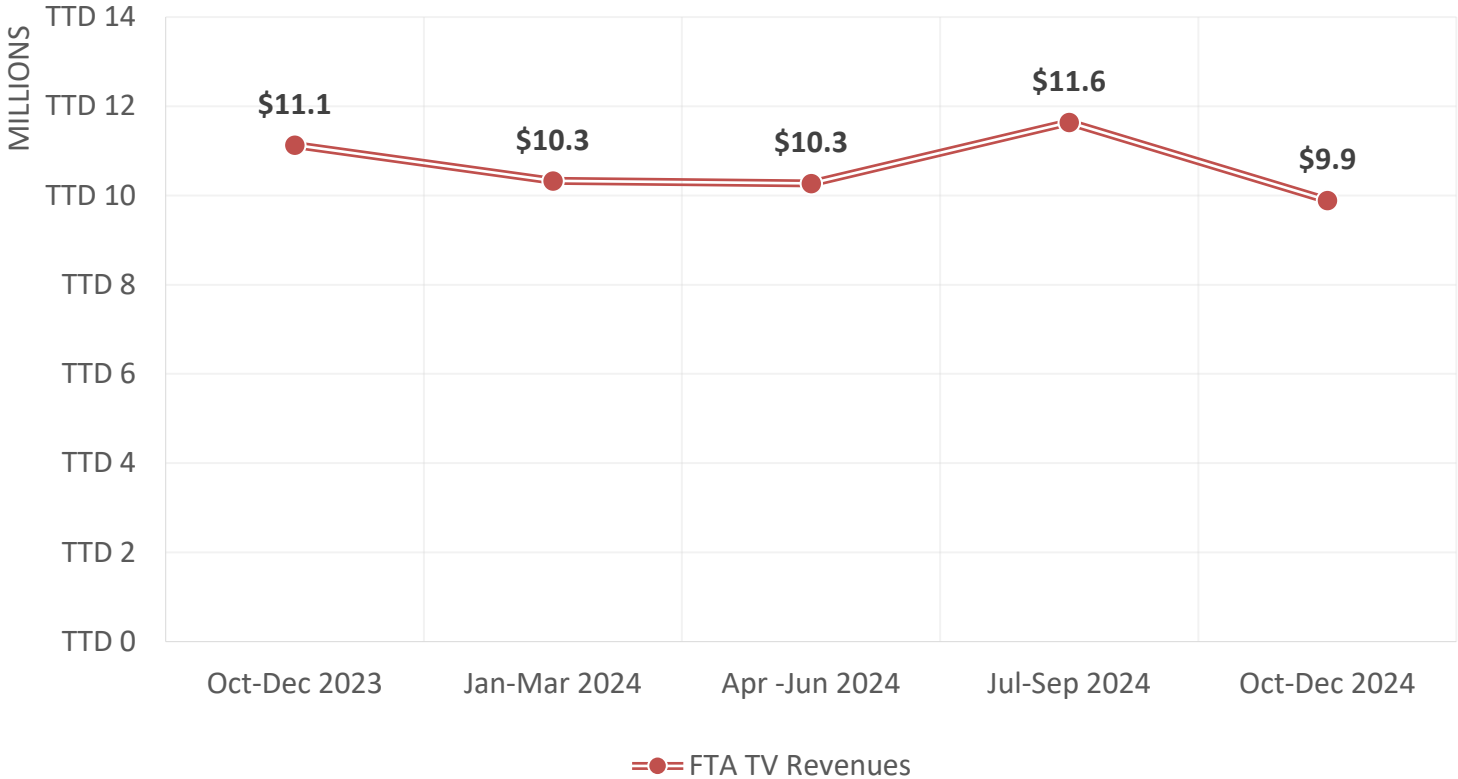
-10.8%



Q-o-Q
PERCENT
CHANGE

-14.7%

GROSS REVENUES FROM FREE TO AIR TV SERVICES
FROM Q4 2023 TO Q4 2024



Free-to-Air TV HHI

HHI
4,432

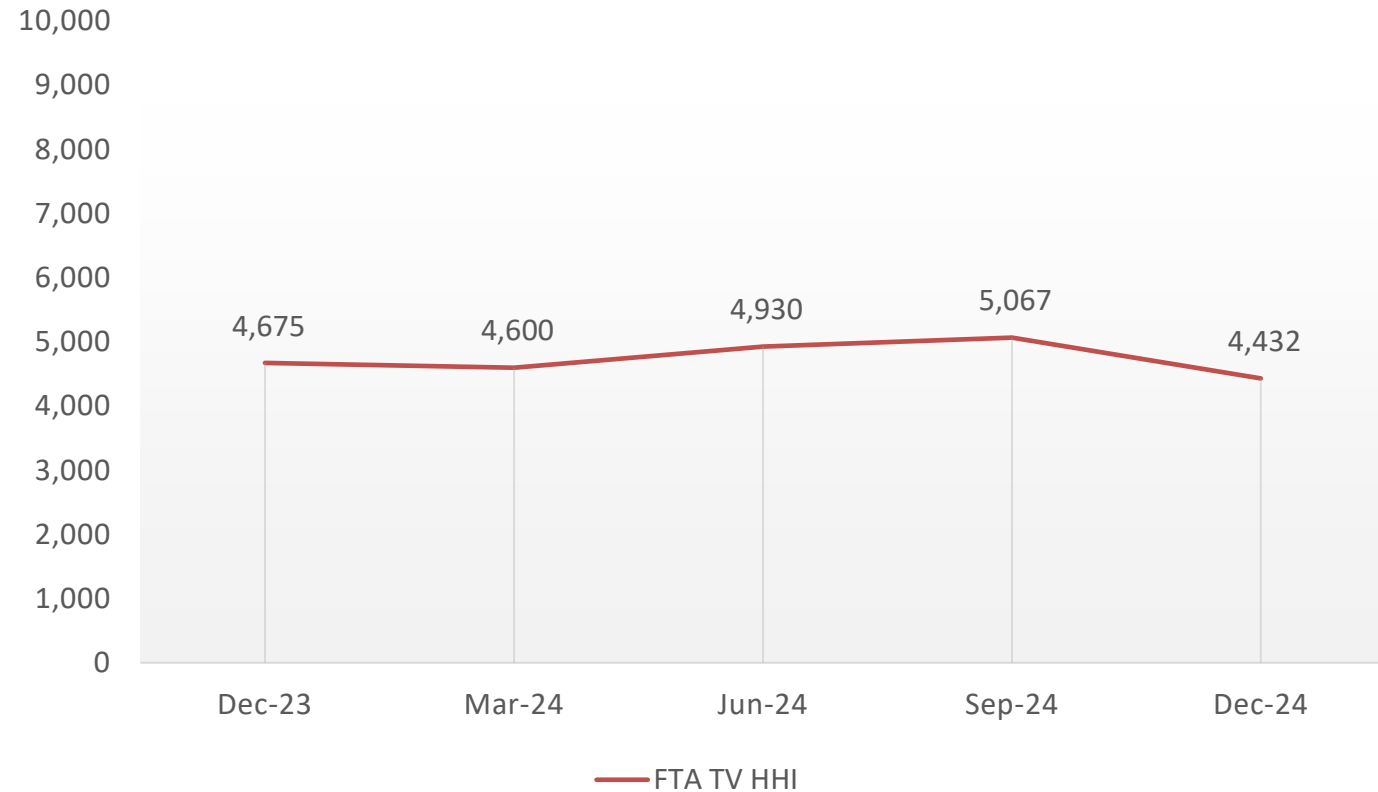
Y-o-Y
PERCENT
CHANGE

-5.2%

Q-o-Q
PERCENT
CHANGE

-12.5%

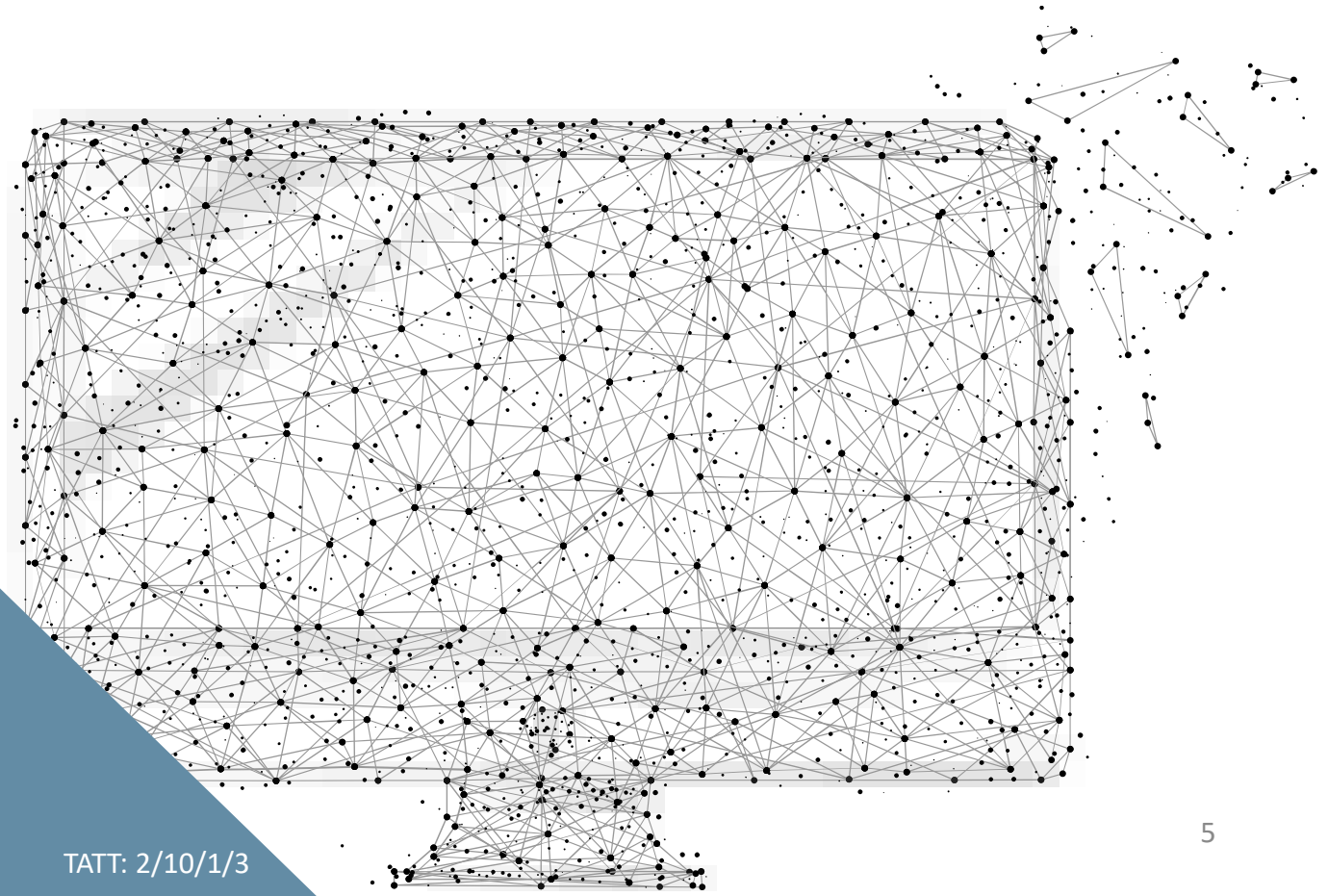
HHI for Free to Air TV Services
Q4 2023 to Q4 2024



Broadcasting Service via Cable TV

5/27/2025

TATT: 2/10/1/3



Broadcasting Service via Cable TV Revenues



**GROSS
REVENUES**

\$1.4m



**Y-o-Y
PERCENT
CHANGE**

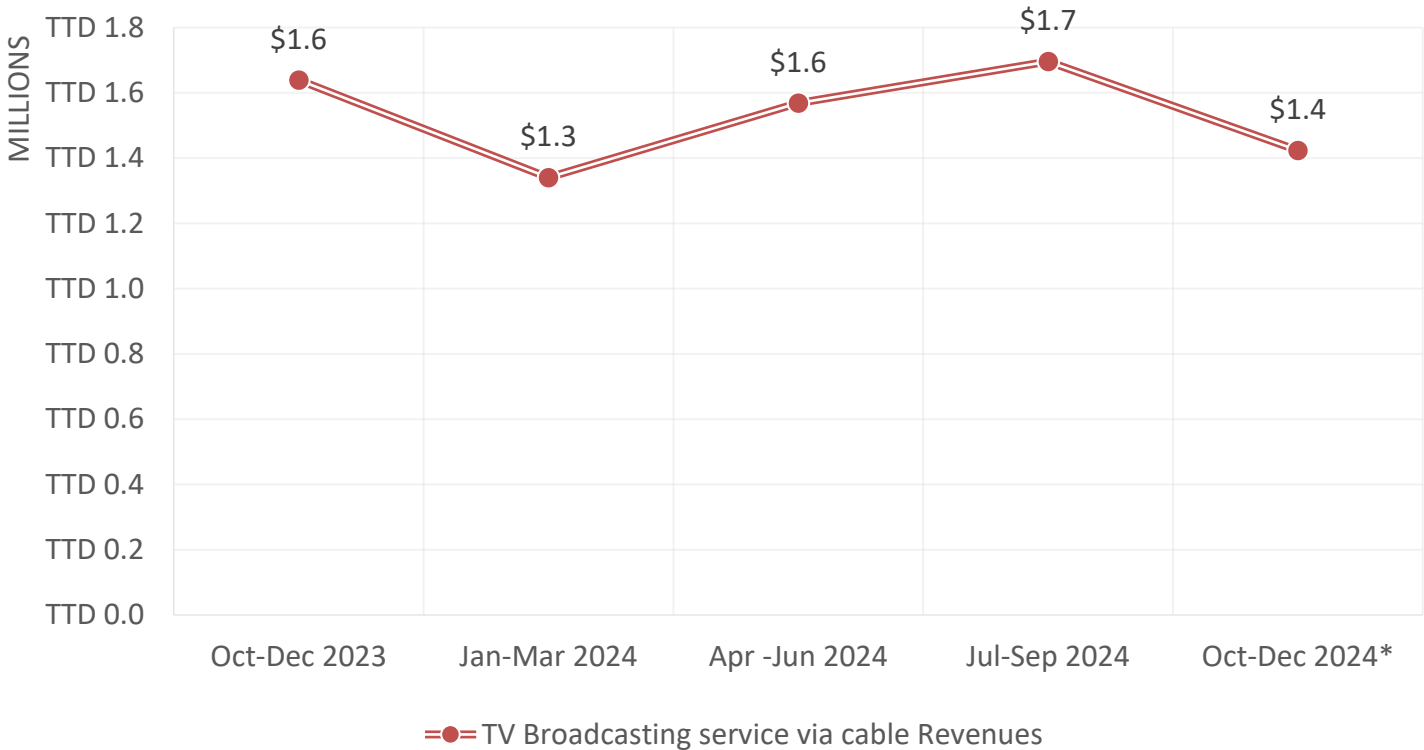
-12.5%



**Q-o-Q
PERCENT
CHANGE**

-17.6%

**GROSS REVENUES BROADCASTING SERVICE VIA CABLE
FROM Q4 2023 TO Q4 2024**



• *Data estimated for the following concessionaires who had not submitted data at the date of publication:
Q4 2024: WI Sports*

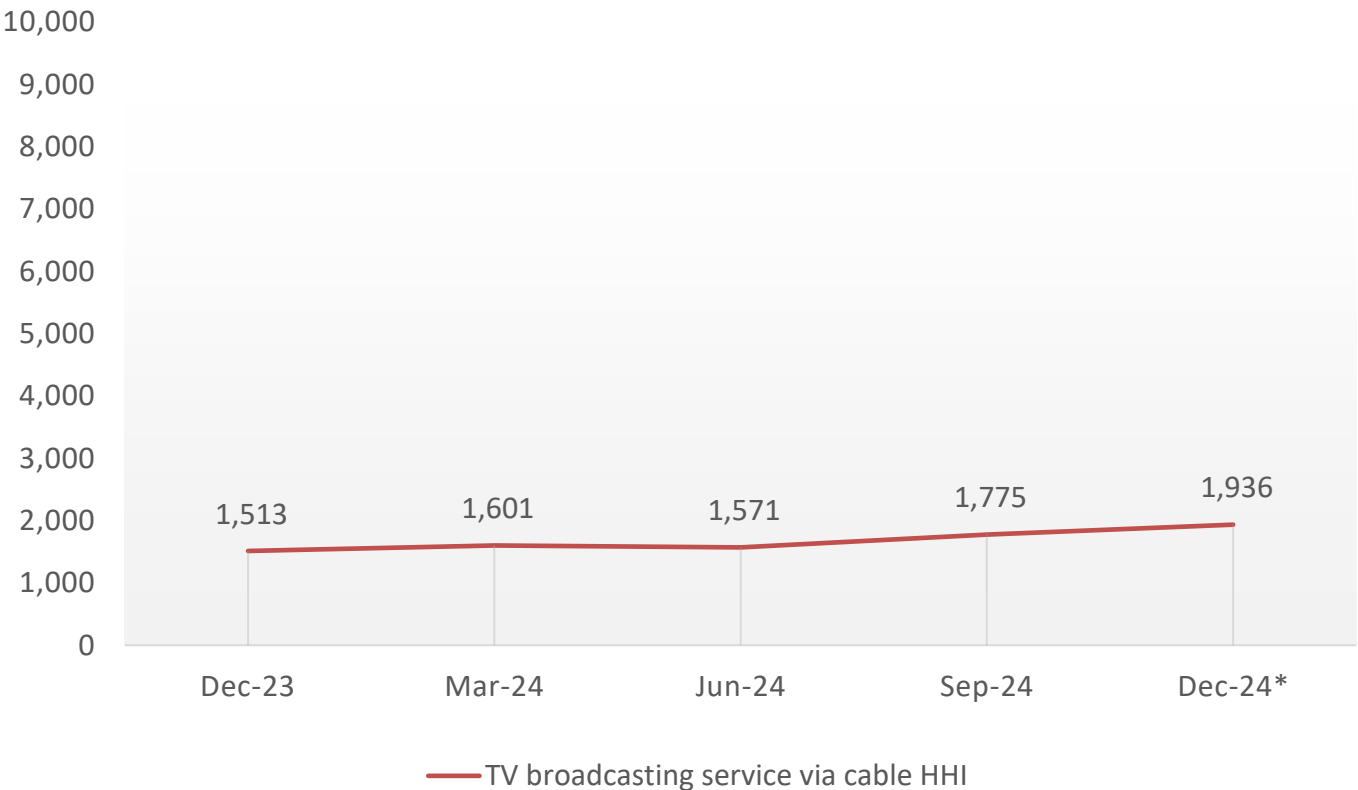
Broadcasting Service via Cable HHI

HHI
1,936

Y-o-Y
PERCENT
CHANGE
28.0%

Q-o-Q
PERCENT
CHANGE
9.1%

HHI for Broadcasting Service via Cable
Q4 2023 to Q4 2024



• Data estimated for the following concessionaires who had not submitted data at the date of publication:
Q4 2024: WI Sports

QUARTERLY MARKET UPDATE

October to December 2024

