

QUARTERLY MARKET UPDATE

October to December 2025



Quarterly Market Update – Q4 2025

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TATT: 2/10/1/3

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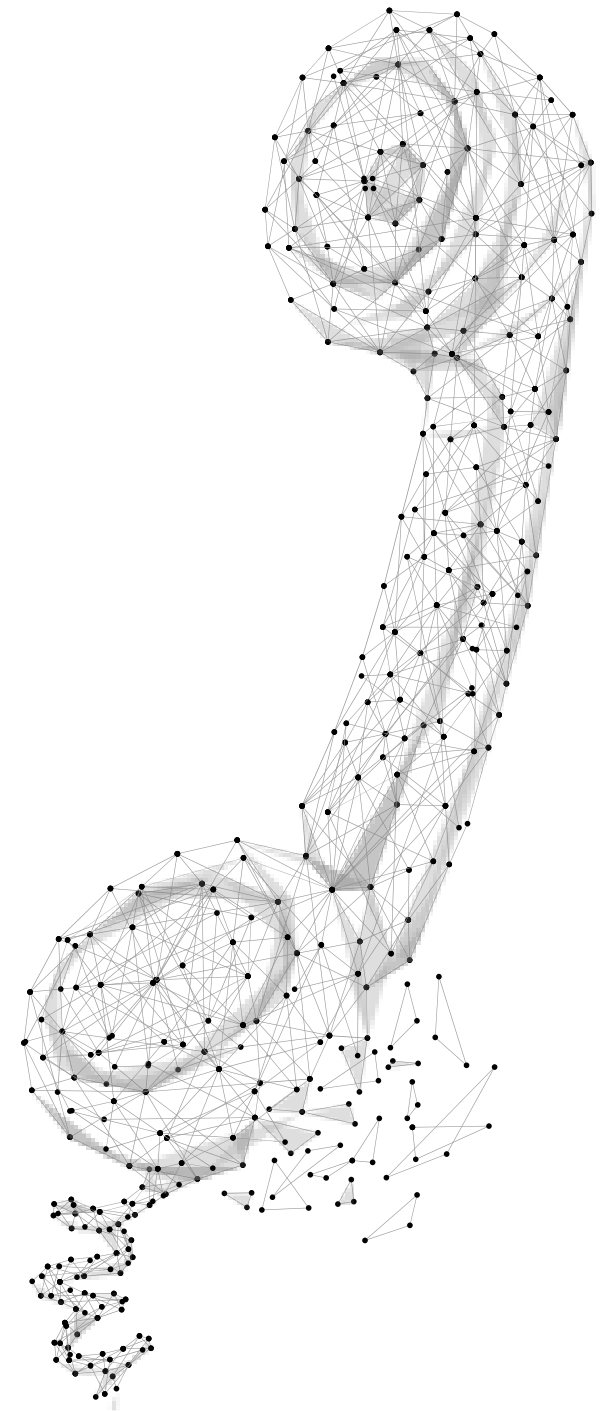
Notes

- 1. Penetration rates have been calculated using the Central Statistical Office figures as follows:**
 - a) 1,367,764 - 2025 Mid-year population estimate**
 - b) Number of households - 401,382 (Trinidad and Tobago 2011 Population and Housing Census Demographic Report, Central Statistical Office)**
- 2. Average Revenue Per User (ARPU) is calculated for each quarter using total quarterly revenues divided by subscriptions.**

Fixed Voice

4/2/2026

TATT: 2/10/1/3



Fixed Voice Subscriptions



**TOTAL NUMBER OF
SUBSCRIPTIONS**

282,000



**Y-o-Y
PERCENT
CHANGE**

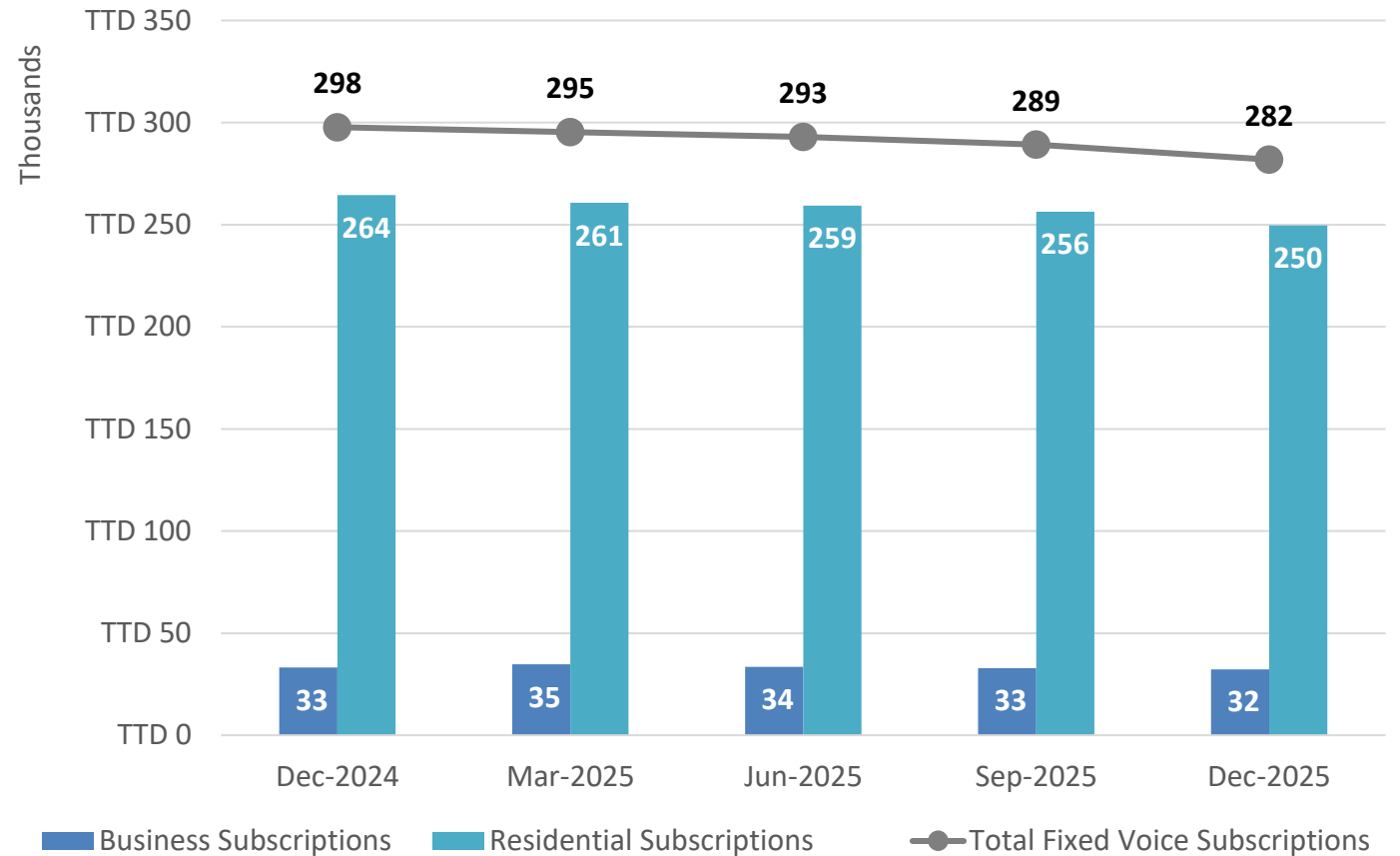
-16.1%



**Q-o-Q
PERCENT
CHANGE**

-13.5%

Number of Fixed Line Subscriptions
Q4 2024 to Q4 2025



Fixed Voice Penetration



**FIXED VOICE
PENETRATION PER
100 INHABITANTS**

20.6



**Y-o-Y
PERCENT
CHANGE**

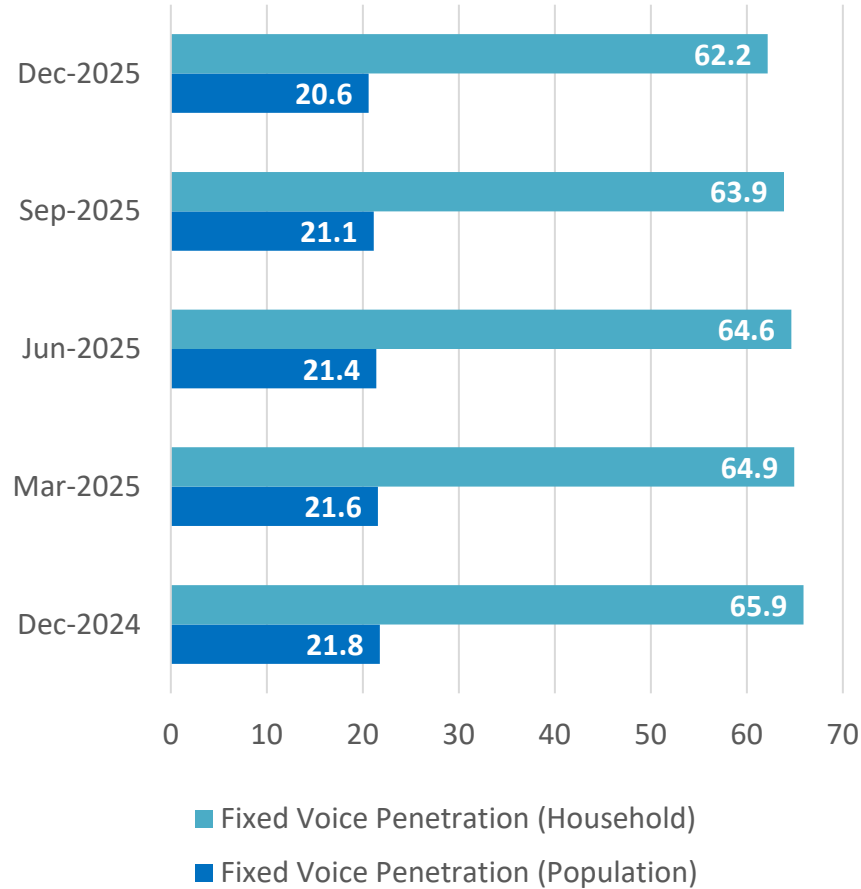
-5.5%



**Q-o-Q
PERCENT
CHANGE**

-2.4%

**Penetration Rate of Fixed Line
Subscriptions
from Q4 2024 to Q4 2025**



**FIXED LINE
PENETRATION PER
100 HOUSEHOLDS**

62.2



**Y-o-Y
PERCENT
CHANGE**

-5.6%



**Q-o-Q
PERCENT
CHANGE**

-2.7%

Fixed Voice Revenues



**GROSS
REVENUES**

\$69.1m



**Y-o-Y
PERCENT
CHANGE**

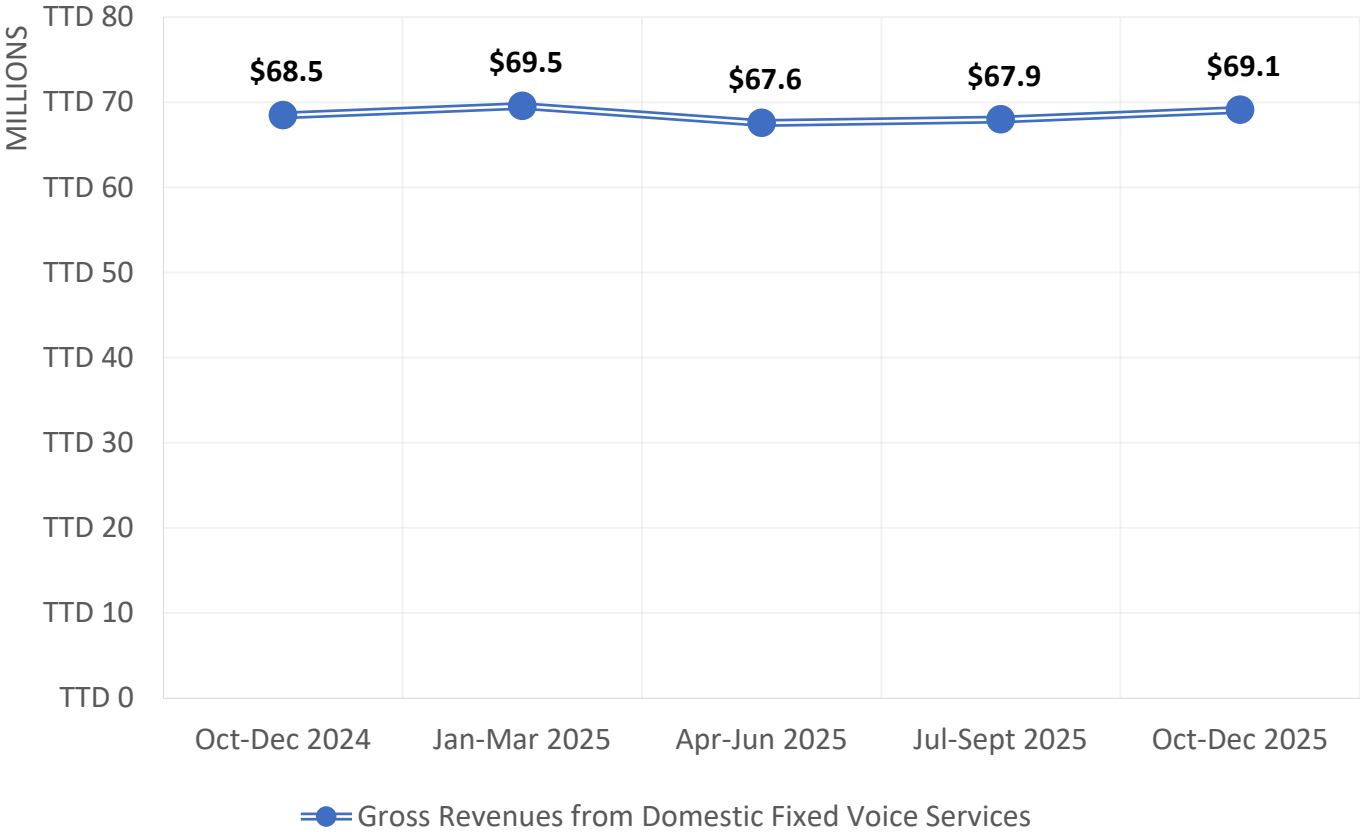
0.9%



**Q-o-Q
PERCENT
CHANGE**

2.2%

**GROSS REVENUES FROM DOMESTIC FIXED VOICE SERVICES
FROM Q4 2024 TO Q4 2025**



Fixed Voice Average Revenue Per User



ARPU
\$242

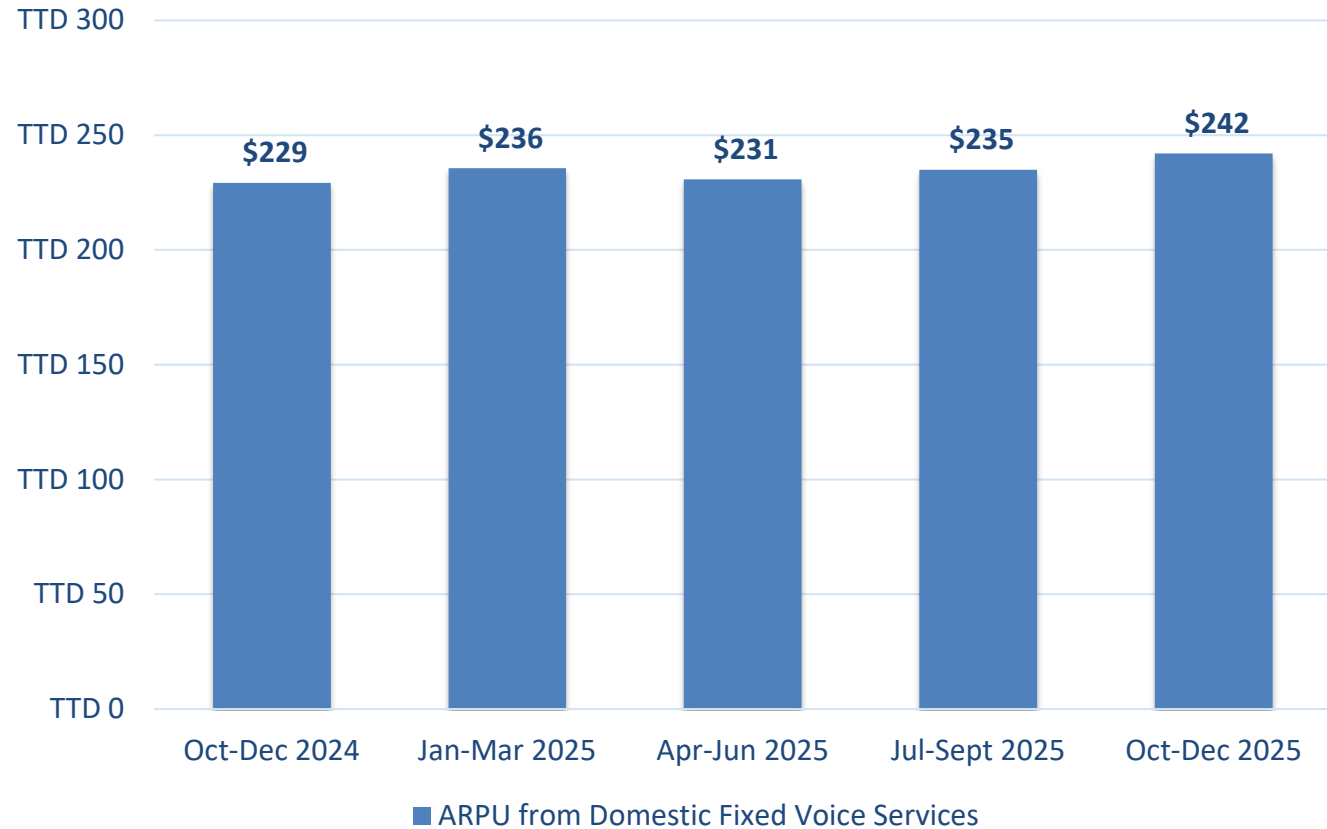


Y-o-Y
PERCENT
CHANGE
5.7%



Q-o-Q
PERCENT
CHANGE
3.0%

ARPU from Domestic Fixed Voice Services
from Q4 2024 to Q4 2025



Fixed Voice HHI



HHI

3,133



Y-o-Y
PERCENT
CHANGE

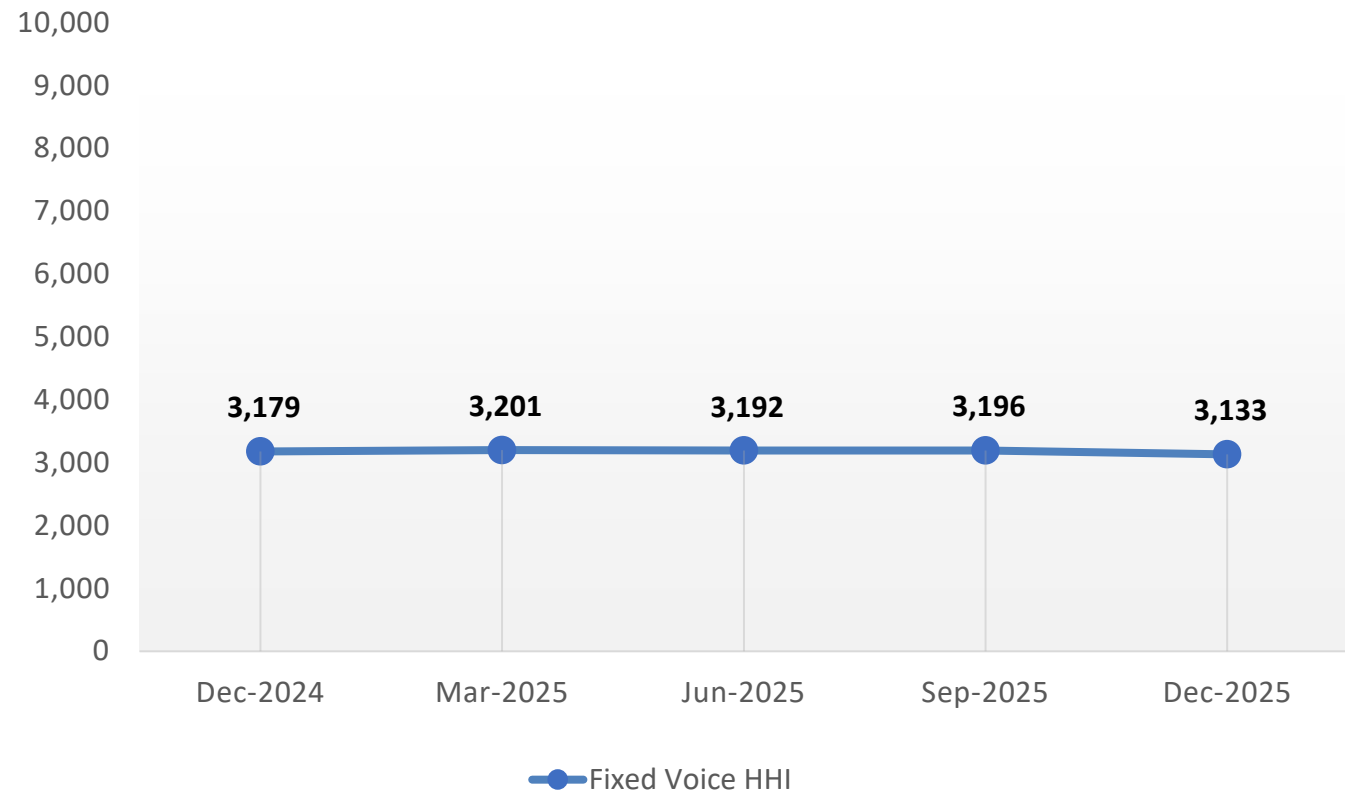
-1.4%



Q-o-Q
PERCENT
CHANGE

-2.0%

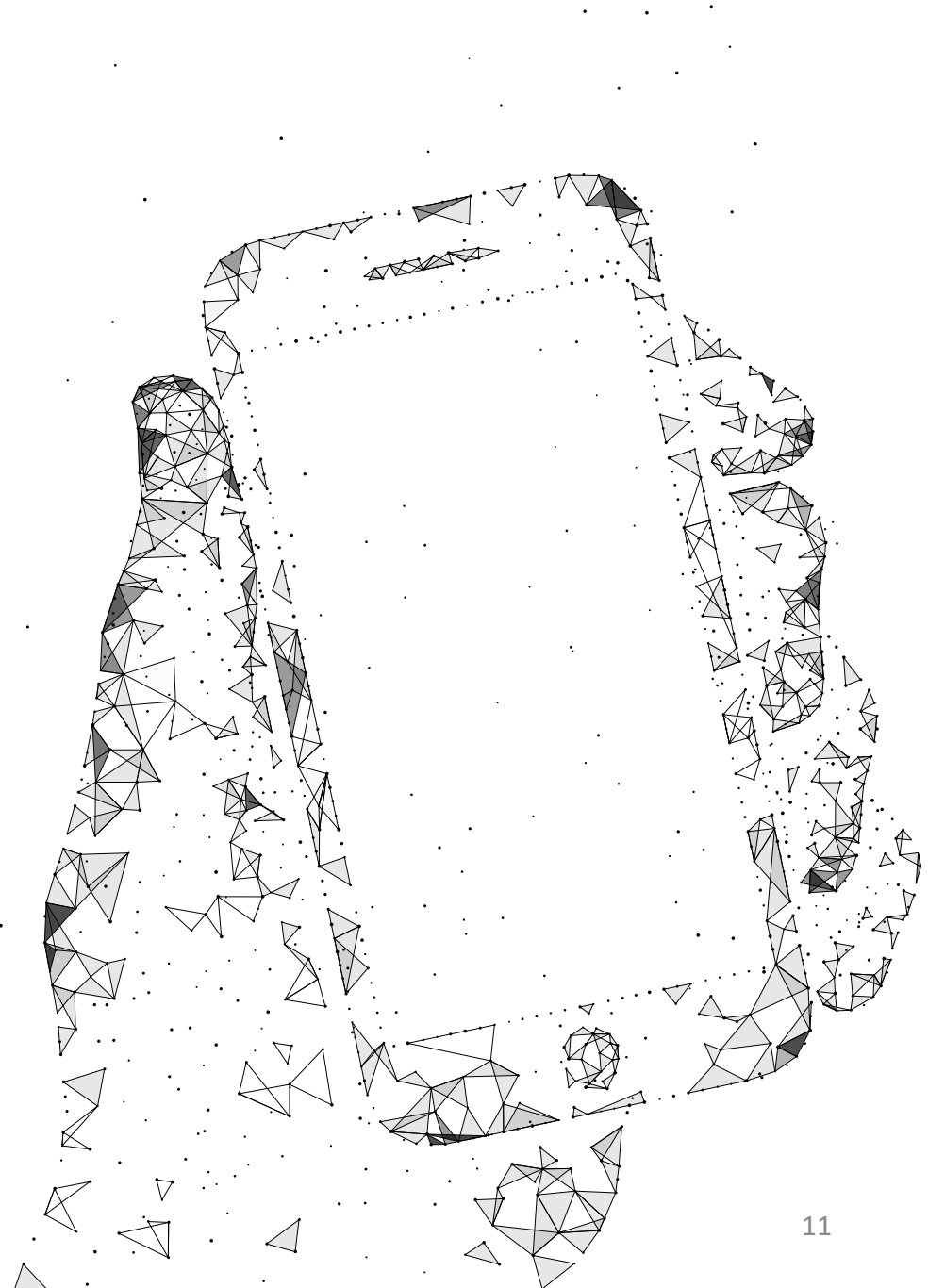
HHI for Domestic Fixed Line
from Q4 2024 to Q4 2025



Mobile Voice

4/2/2026

TATT: 2/10/1/3



Mobile Voice Subscriptions



TOTAL NUMBER OF
SUBSCRIPTIONS

1,707,000



Y-o-Y
PERCENT
CHANGE

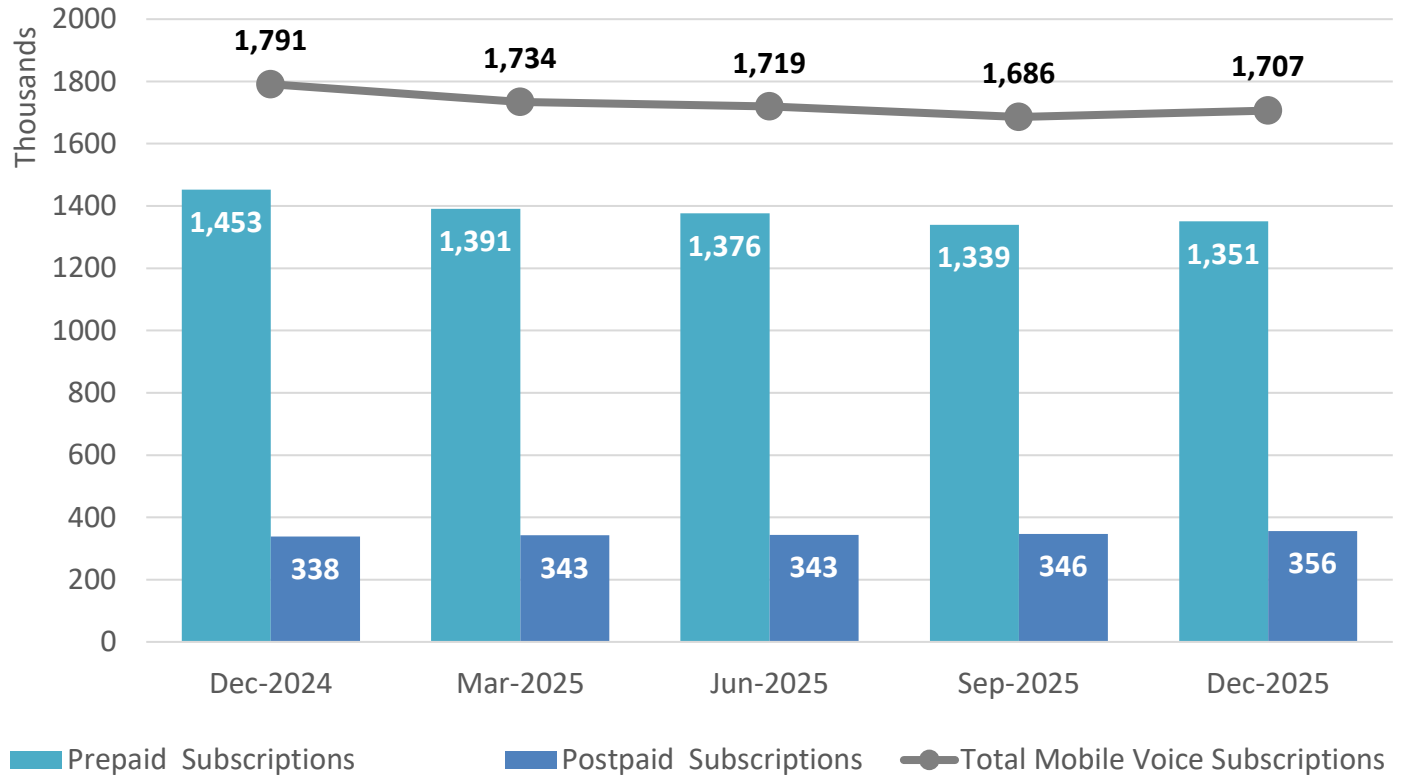
-4.7%



Q-o-Q
PERCENT
CHANGE

1.2%

Number of Mobile Voice Subscriptions
from Q4 2024 to Q4 2025



Mobile Voice Penetration



**MOBILE VOICE
PENETRATION
PER 100
INHABITANTS**

124.8



**Y-o-Y
PERCENT
CHANGE**

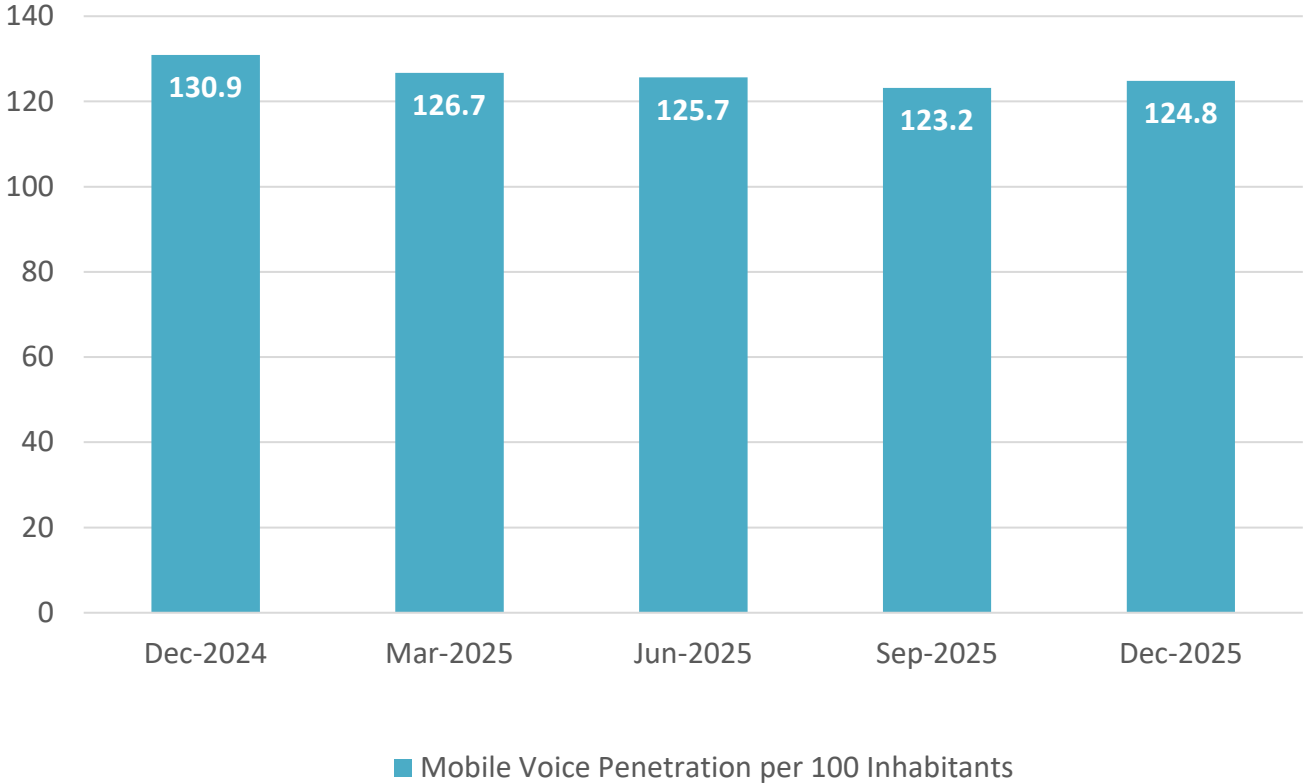
-4.7%



**Q-o-Q
PERCENT
CHANGE**

1.3%

Penetration of Mobile Voice Subscriptions
from Q4 2024 to Q4 2025



Mobile Voice Revenues



**GROSS
REVENUES**

\$ 178.0m



**Y-o-Y
PERCENT
CHANGE**

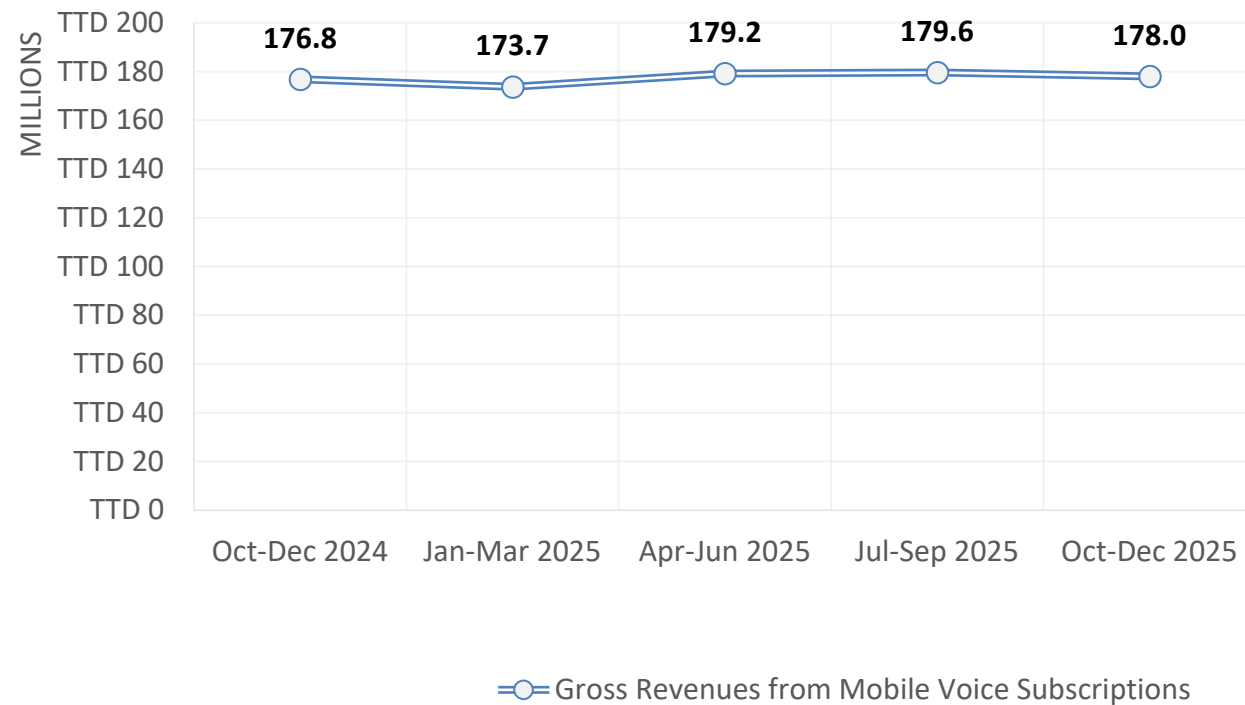
0.7%



**Q-o-Q
PERCENT
CHANGE**

-1.0%

**REVENUES FROM DOMESTIC MOBILE VOICE SERVICES
FROM Q4 2024 TO Q4 2025**



Average Revenue Per User

Mobile Voice Services



ARPU
\$104.8



Y-o-Y
PERCENT
CHANGE

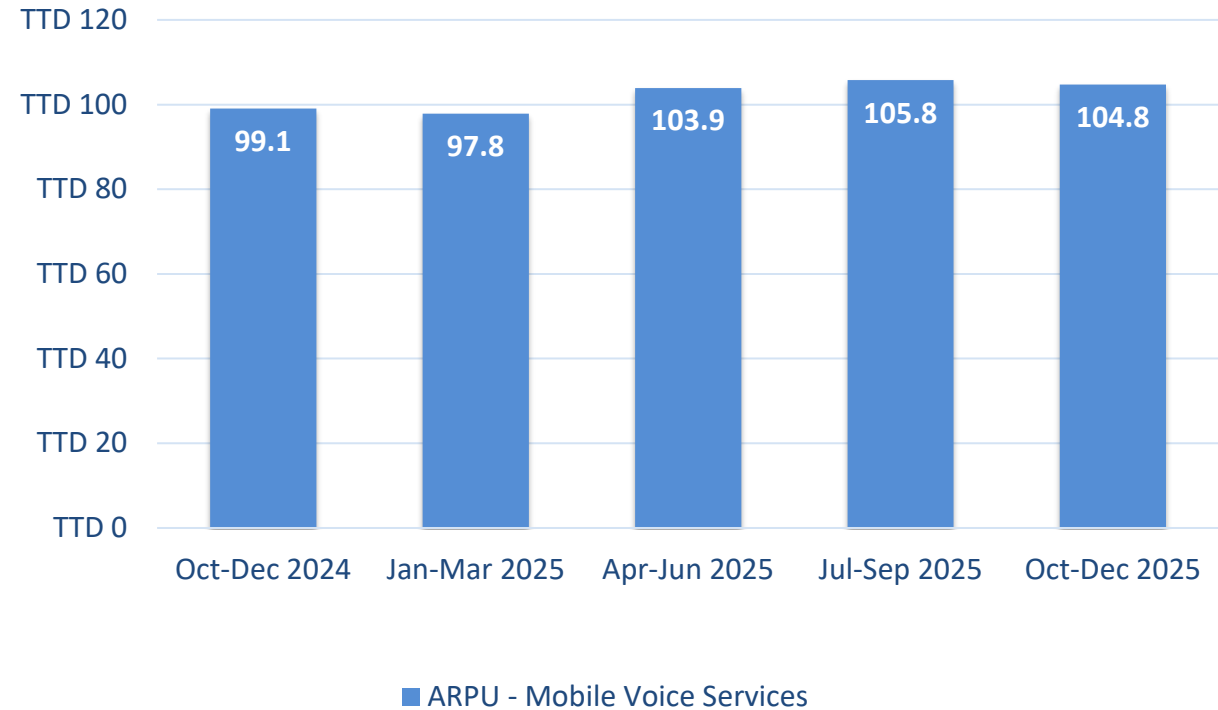
5.8%



Q-o-Q
PERCENT
CHANGE

0.9%

ARPU for Domestic Mobile Voice Services
from Q4 2024 to Q4 2025



Mobile Voice HHI



HHI

5,014



Y-o-Y
PERCENT
CHANGE

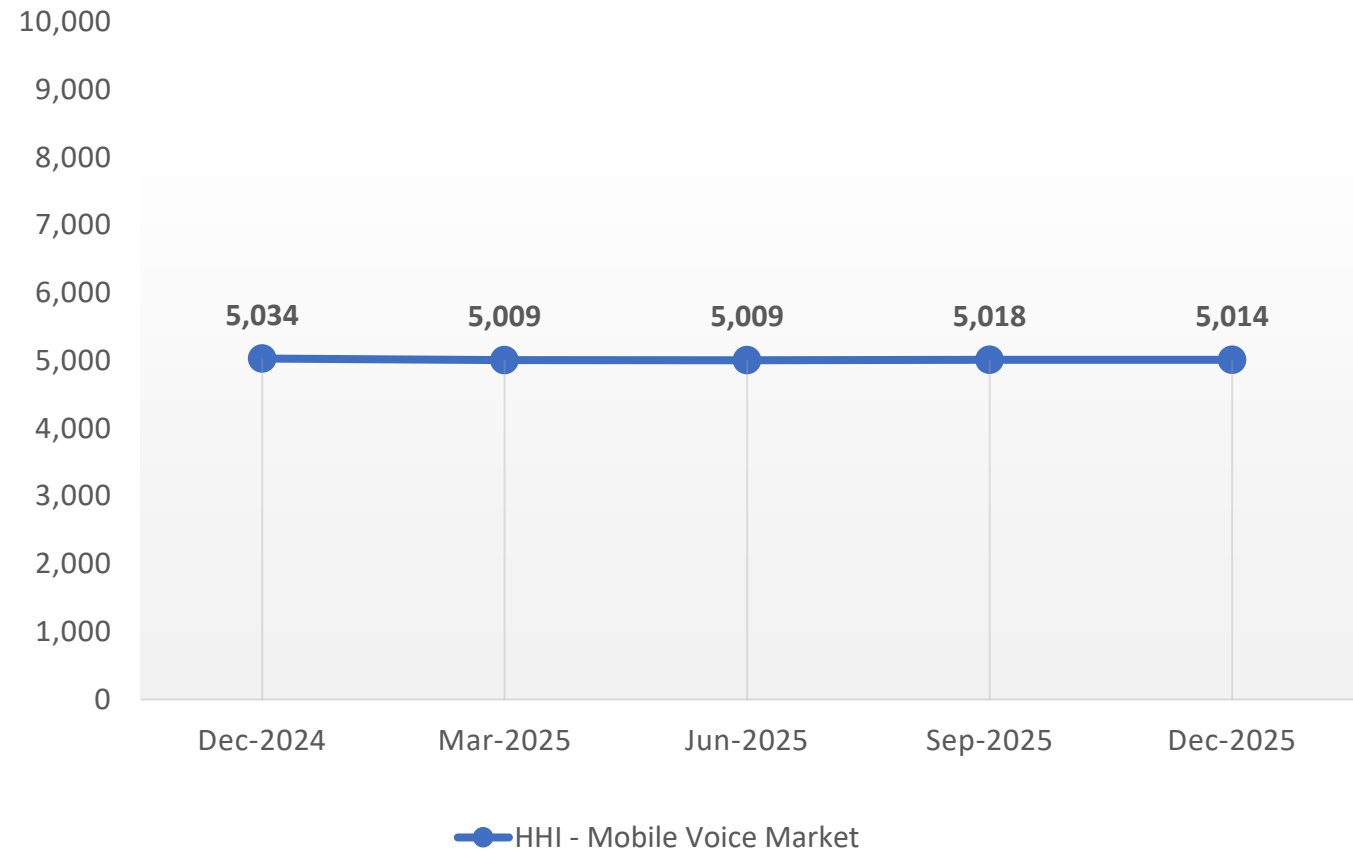
-0.4%



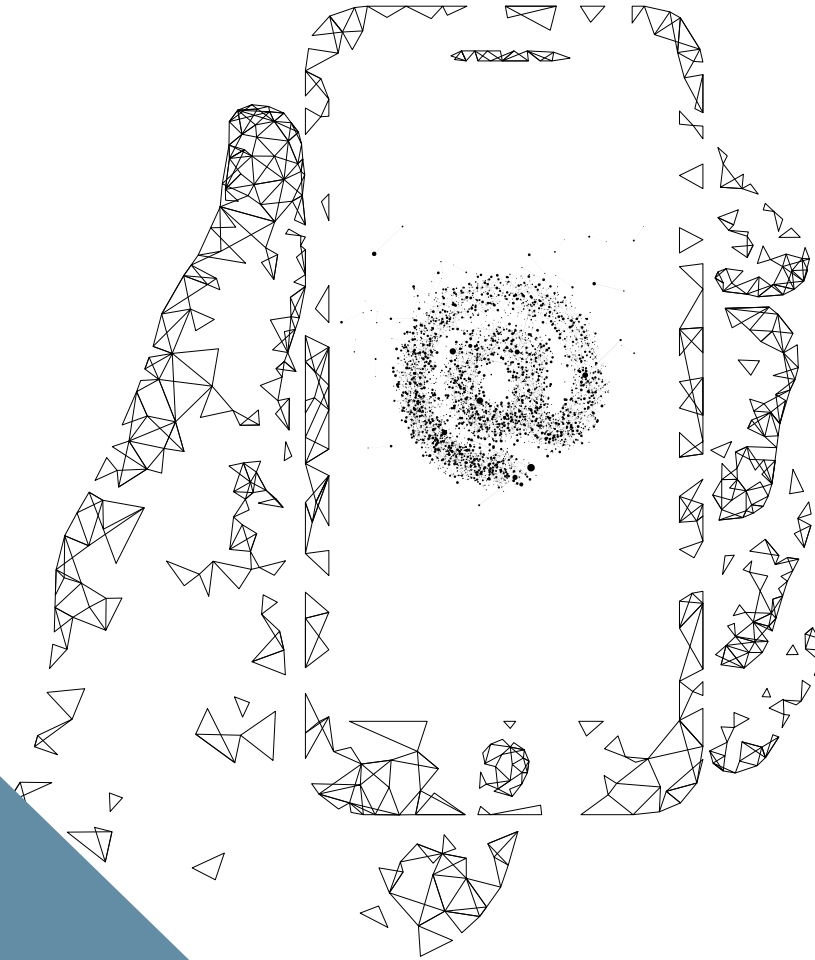
Q-o-Q
PERCENT
CHANGE

-0.1%

HHI for Domestic Mobile Voice Services
from Q4 2024 to Q4 2025



Mobile Internet



Mobile Internet Subscriptions



TOTAL NUMBER OF
SUBSCRIPTIONS

828,000



Y-o-Y
PERCENT
CHANGE

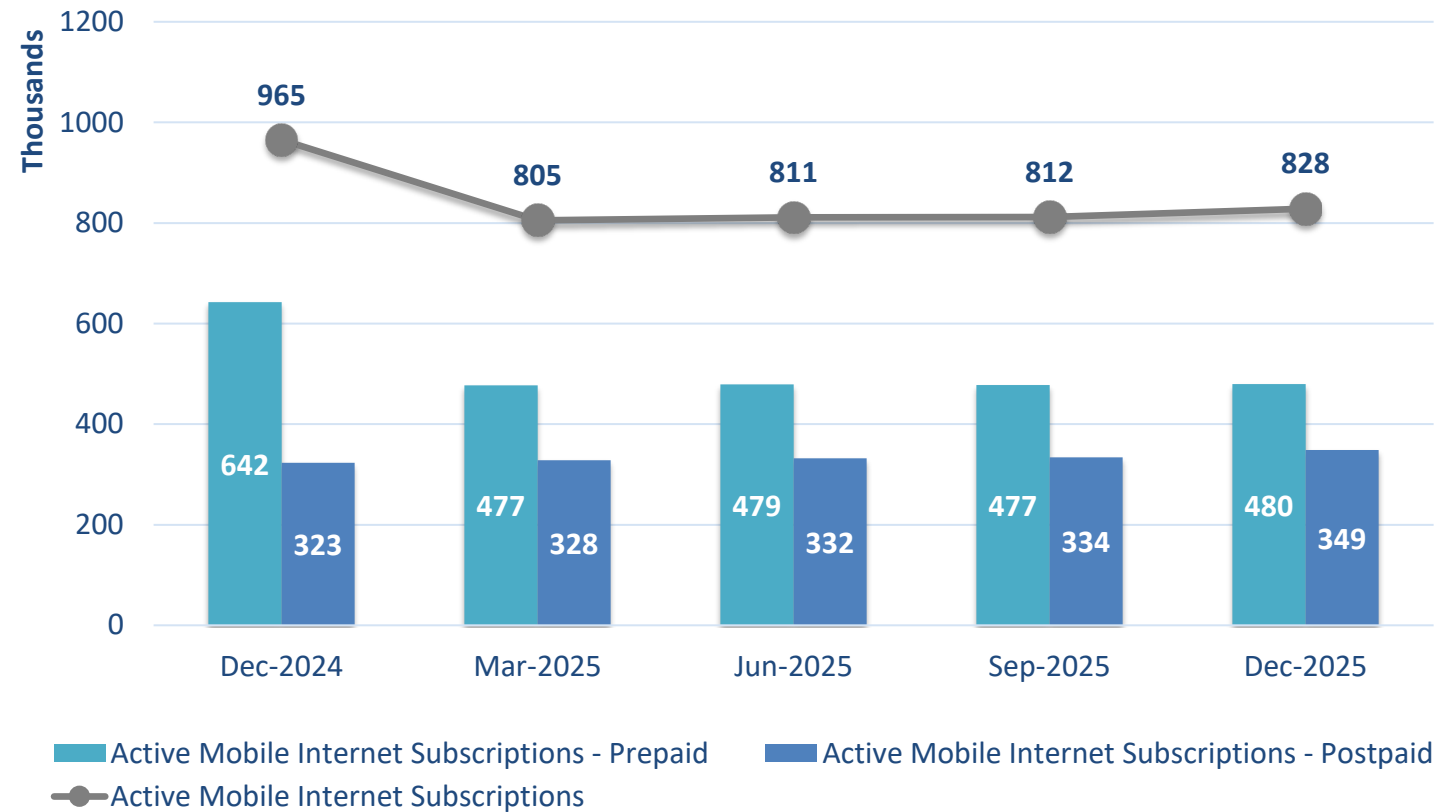
-14.2%



Q-o-Q
PERCENT
CHANGE

2.0%

Number of Mobile Internet Subscriptions
from Q4 2024 to Q4 2025



Mobile Internet Penetration



**MOBILE INTERNET
PENETRATION PER 100
INHABITANTS**

60.6



**Y-o-Y
PERCENT
CHANGE**

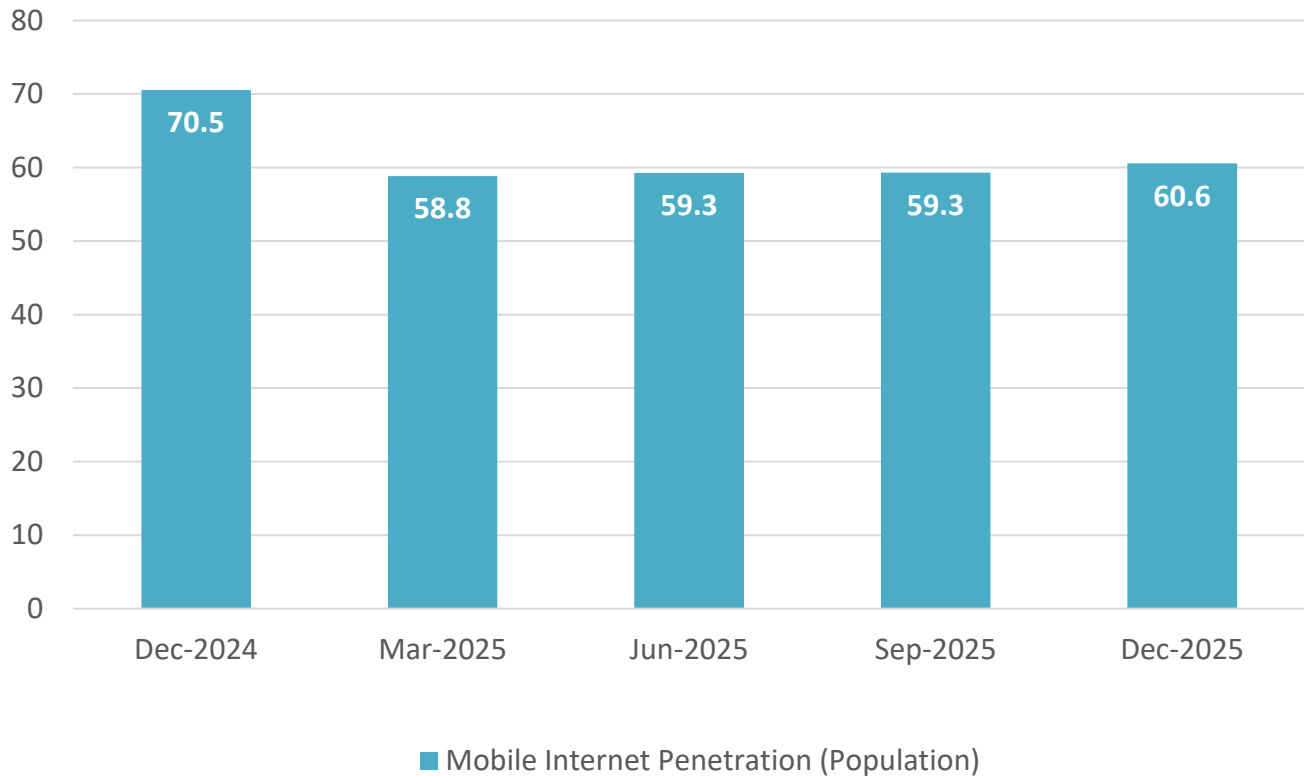
-14.0%



**Q-o-Q
PERCENT
CHANGE**

2.2%

Penetration of Mobile Internet Subscriptions
from Q4 2024 to Q4 2025



Mobile Internet Revenues



**GROSS
REVENUES**

\$ 320.1m



**Y-o-Y
PERCENT
CHANGE**

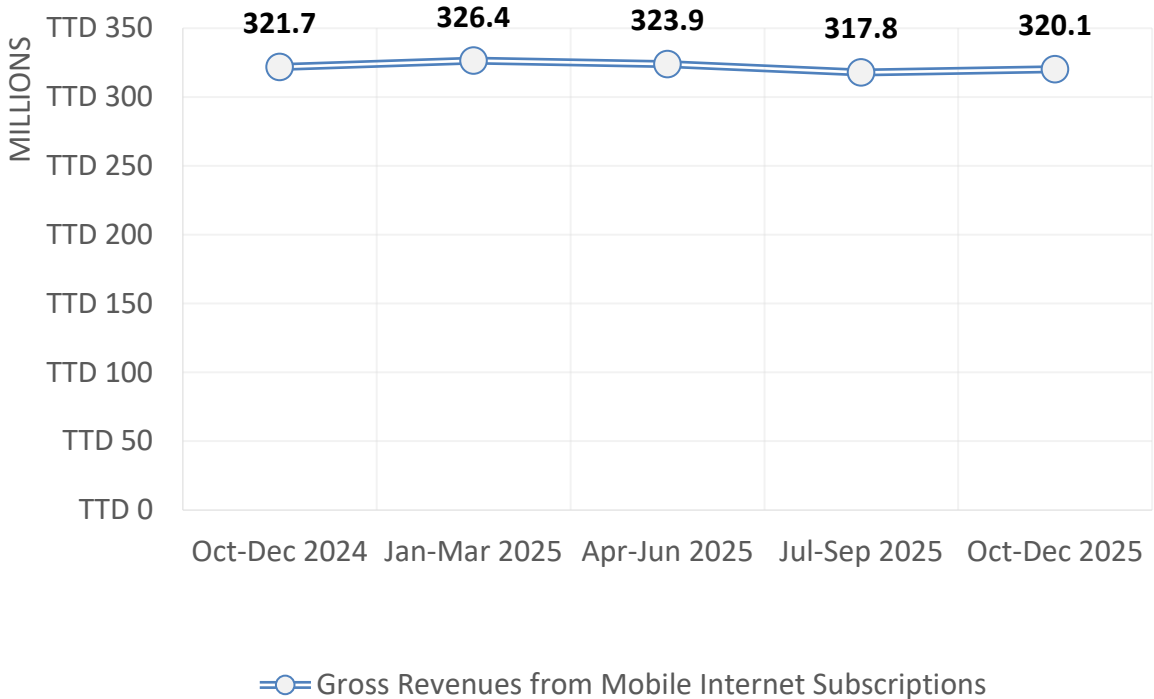
-0.5%



**Q-o-Q
PERCENT
CHANGE**

0.7%

**REVENUES FROM DOMESTIC MOBILE INTERNET SERVICES
FROM Q4 2024 TO Q4 2025**



Average Revenue Per User

Mobile Internet Services



ARPU
\$388.9



Y-o-Y
PERCENT
CHANGE

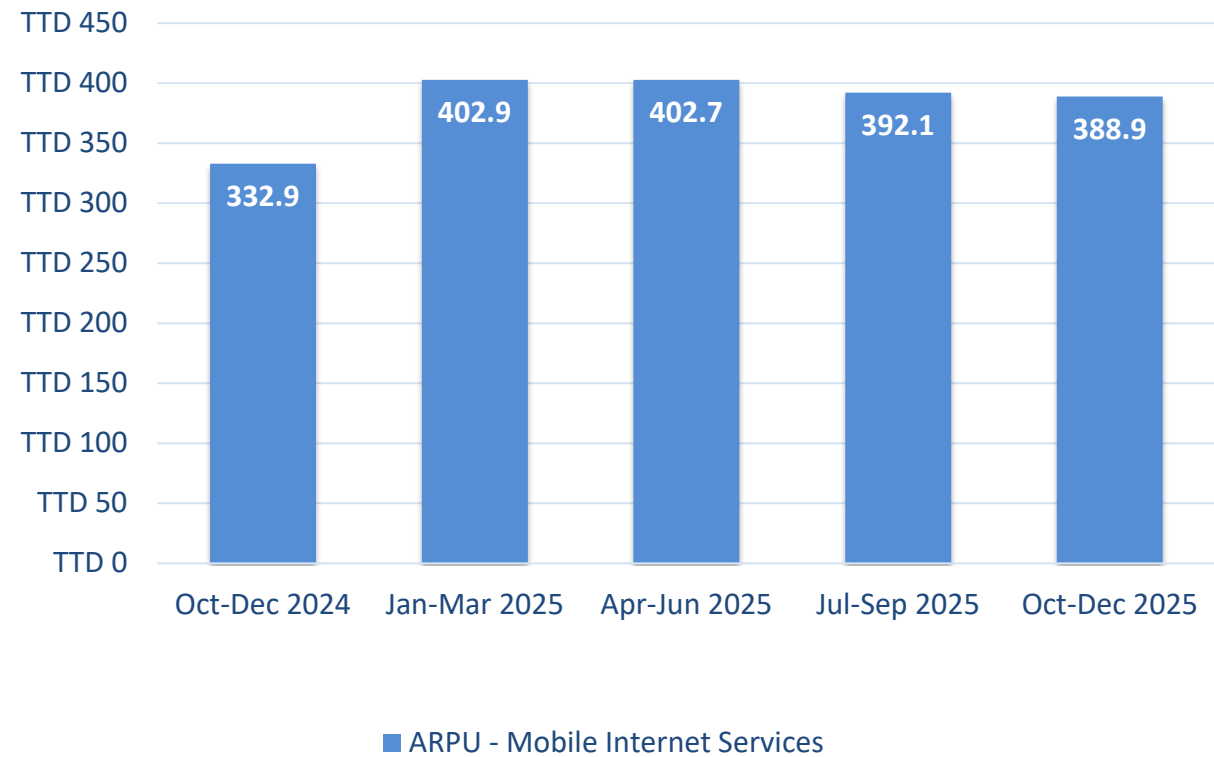
16.8%



Q-o-Q
PERCENT
CHANGE

-0.8%

ARPU for Domestic Mobile Internet Services
from Q4 2024 to Q4 2025



Mobile Internet HHI



HHI

5,363



Y-o-Y
PERCENT
CHANGE

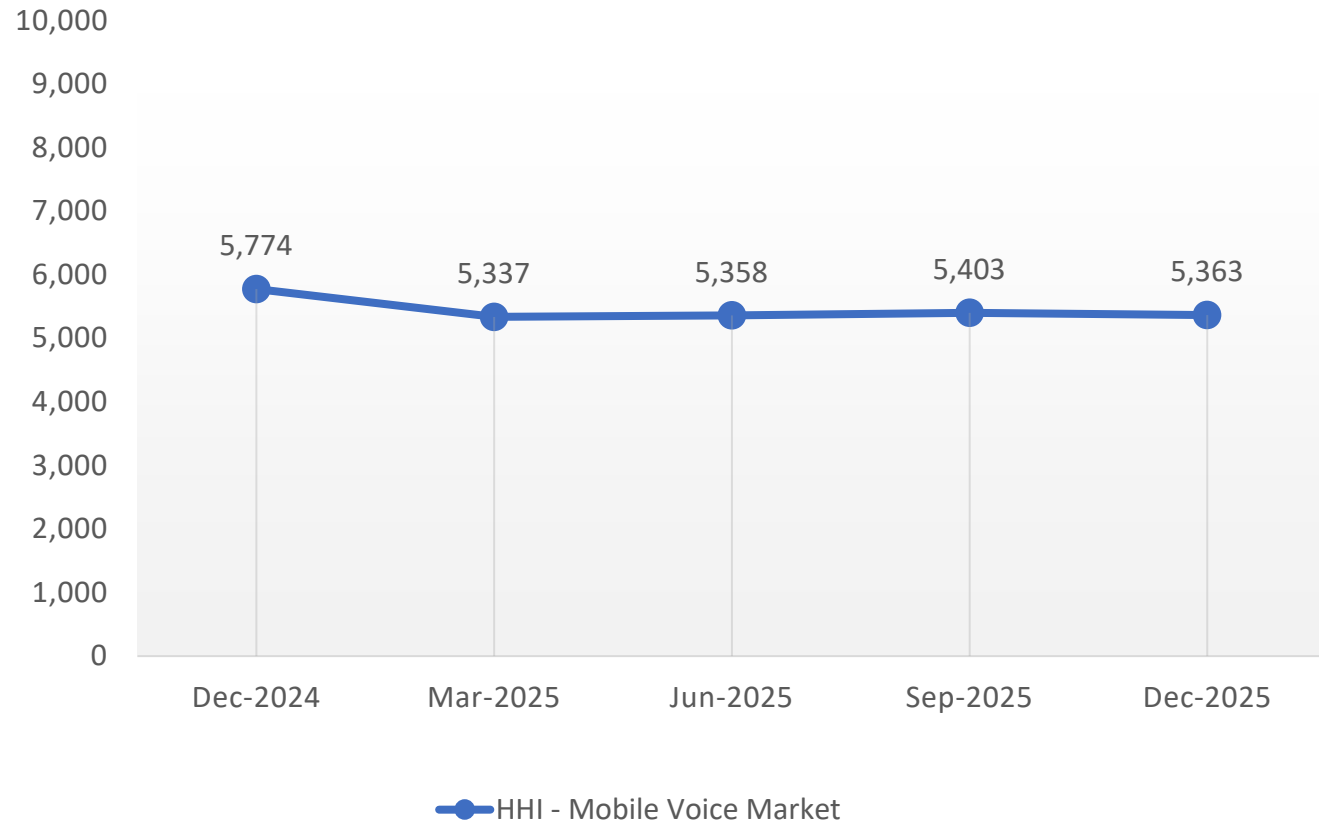
-7.4%



Q-o-Q
PERCENT
CHANGE

-0.7%

HHI for Domestic Mobile Internet Services
from Q4 2024 to Q4 2025

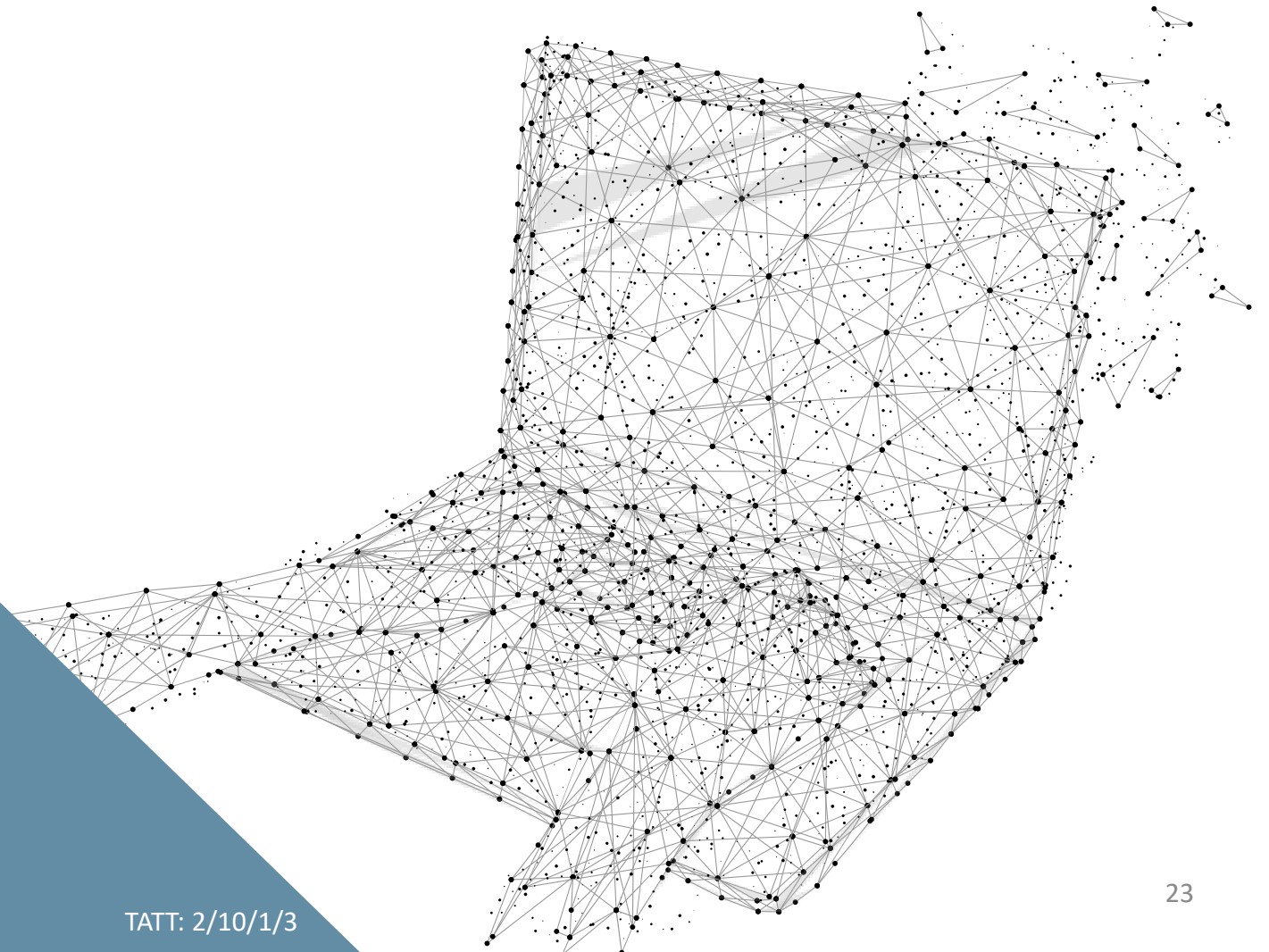


Fixed Internet

4/2/2026

TATT: 2/10/1/3

23



Fixed Broadband Subscriptions



TOTAL NUMBER OF
SUBSCRIPTIONS

420,500



Y-o-Y
PERCENT
CHANGE

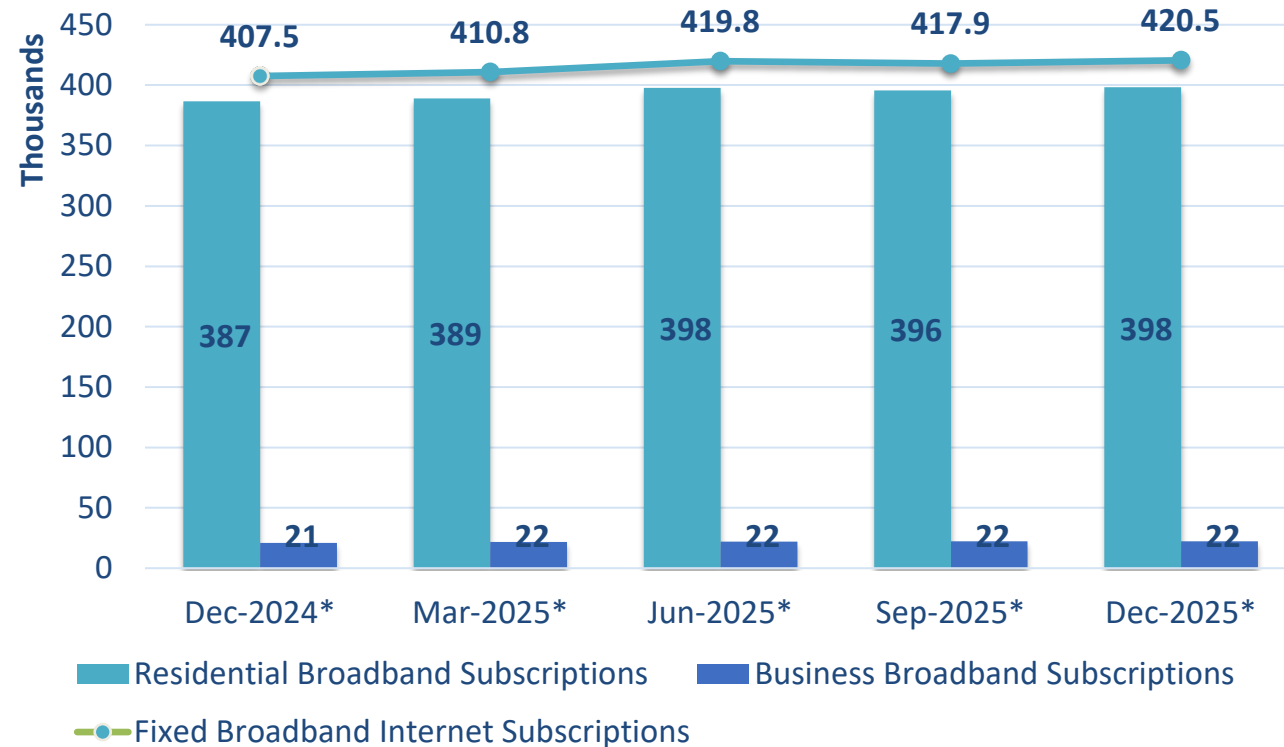
3.2%



Q-o-Q
PERCENT
CHANGE

0.6%

Number of Fixed Broadband Internet Subscriptions
from Q4 2024 to Q4 2025



** Data estimated for the following concessionaire who had not submitted data at the date of publication:
Q4 2024 – Q4 2025: Greendot Limited*

Fixed Internet Penetration



**FIXED INTERNET
PENETRATION
PER 100
INHABITANTS**

30.7



**Y-o-Y
PERCENT
CHANGE**

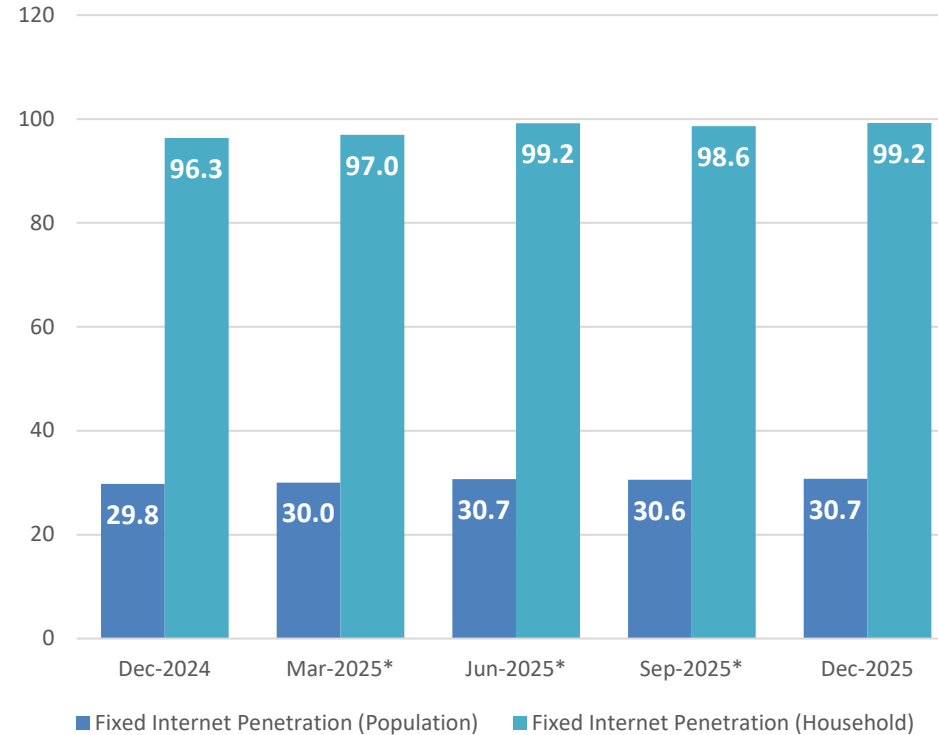
3.0%



**Q-o-Q
PERCENT
CHANGE**

0.3%

Penetration for Fixed Internet Subscriptions
from Q4 2024 to Q4 2025



**FIXED INTERNET
PENETRATION
PER 100
HOUSEHOLDS**

99.2



**Y-O-Y
PERCENT
CHANGE**

3.0%



**Q-O-Q
PERCENT
CHANGE**

0.6%

*Data estimated for the following concessionaires who had not submitted data at the date of publication:
Q4 2024 – Q4 2025: Greendot Limited*

Fixed Internet penetration is calculated as the number of residential subscriptions divided by the number of households x 100

Fixed Internet Revenues



**GROSS
REVENUES**
\$ 349.4m

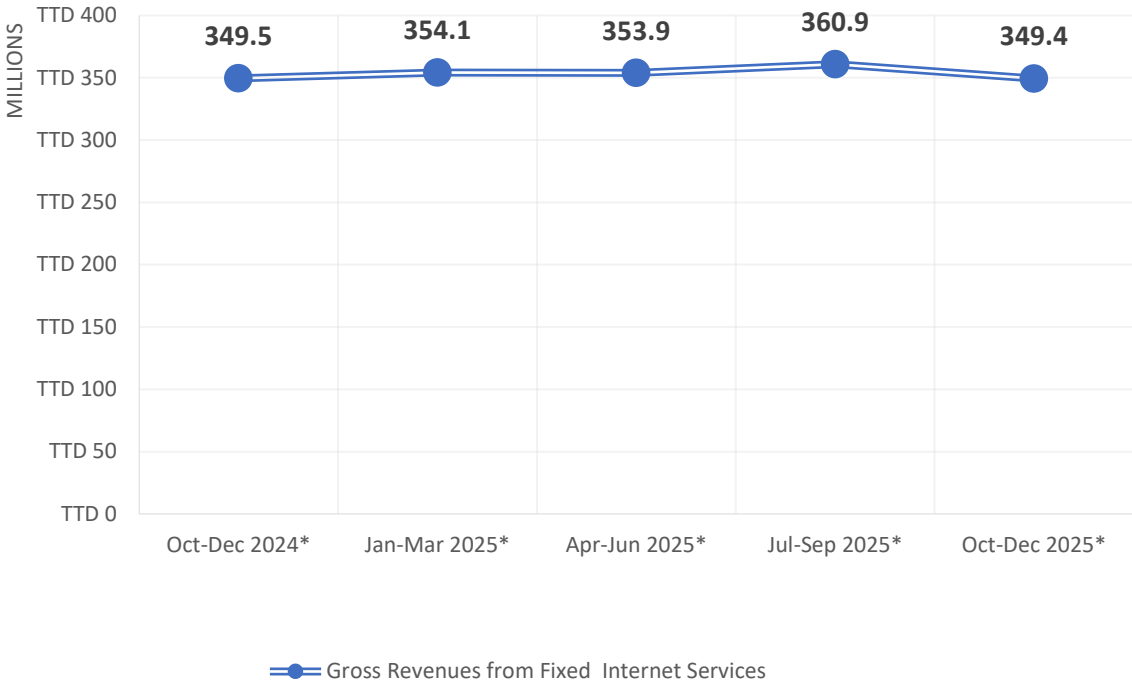


**Y-o-Y
PERCENT
CHANGE**
-0.03%



**Q-o-Q
PERCENT
CHANGE**
-3.2%

**GROSS REVENUES FROM FIXED INTERNET SERVICES
FROM Q4 2024 TO Q4 2025**



** Data estimated for the following concessionaires who had not submitted data at the date of publication:
Q4 2024 – Q4 2025: Greendot Limited*

Fixed Internet Average Revenue Per User



ARPU
\$833

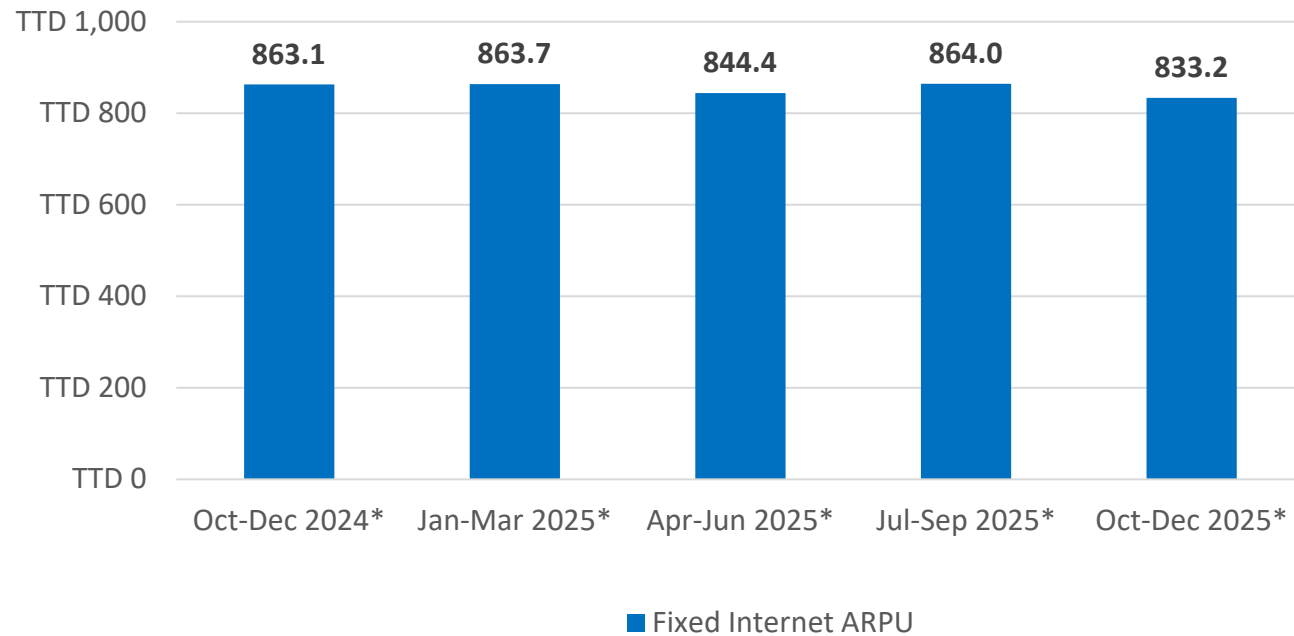


Y-o-Y
PERCENT
CHANGE
-3.5%



Q-o-Q
PERCENT
CHANGE
-3.6%

ARPU for Fixed Internet Services
from Q4 2024 to Q4 2025



** Data estimated for the following concessionaires who had not submitted data at the date of publication:
Q4 2024 – Q4 2025: Greendot Limited*

Fixed Internet HHI



HHI
2,365



Y-o-Y
PERCENT
CHANGE

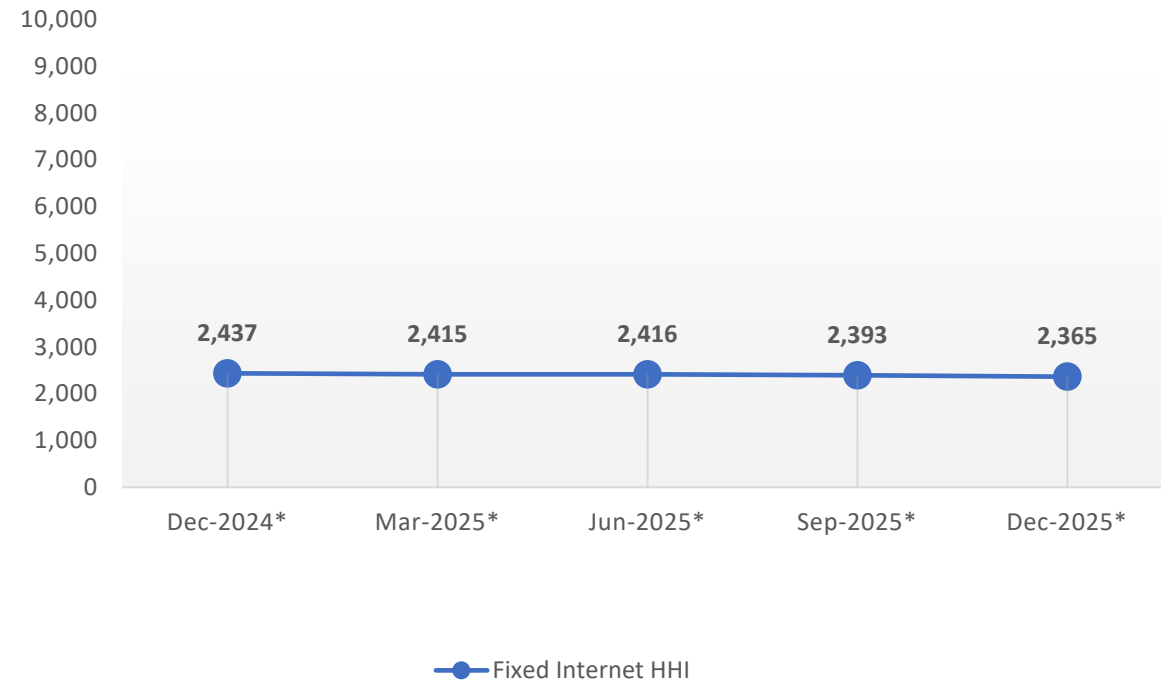
-3.0%



Q-o-Q
PERCENT
CHANGE

-1.2%

HHI for Fixed Internet Services
from Q4 2024 to Q4 2025



** Data estimated for the following concessionaires who had not submitted data at the date of publication:
Q4 2024 – Q4 2025: Greendot Limited*

Subscription TV



Subscription TV

Number of Subscription TV Subscriptions
from Q4 2024 to Q4 2025



TOTAL NUMBER
OF
SUBSCRIPTIONS

189,900



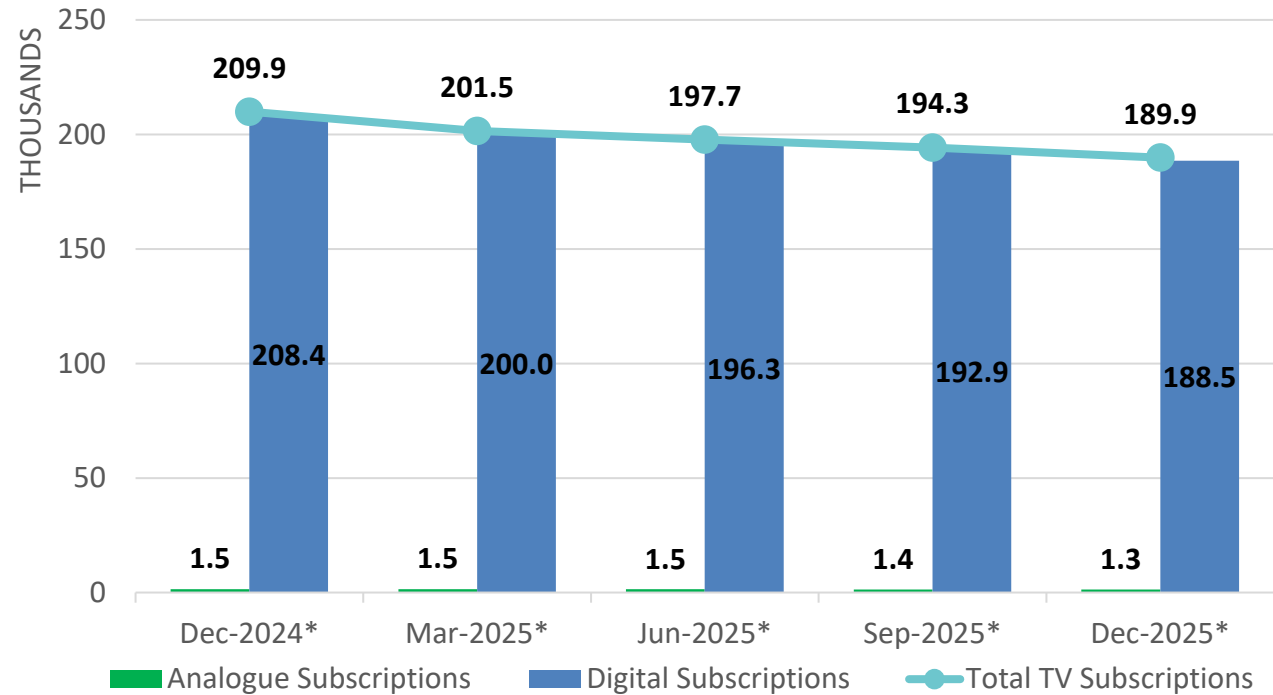
Y-o-Y
PERCENT
CHANGE

-9.5%



Q-o-Q
PERCENT
CHANGE

-2.3%



TV Subscriptions refer to subscriptions to Subscription TV services

** Data estimated for the following concessionaires who had not submitted data at the date of publication:
Q4 2024 – Q4 2025: Greendot Limited*

Subscription TV Penetration

SUBSCRIPTION TV
PENETRATION PER
100 INHABITANTS

13.7

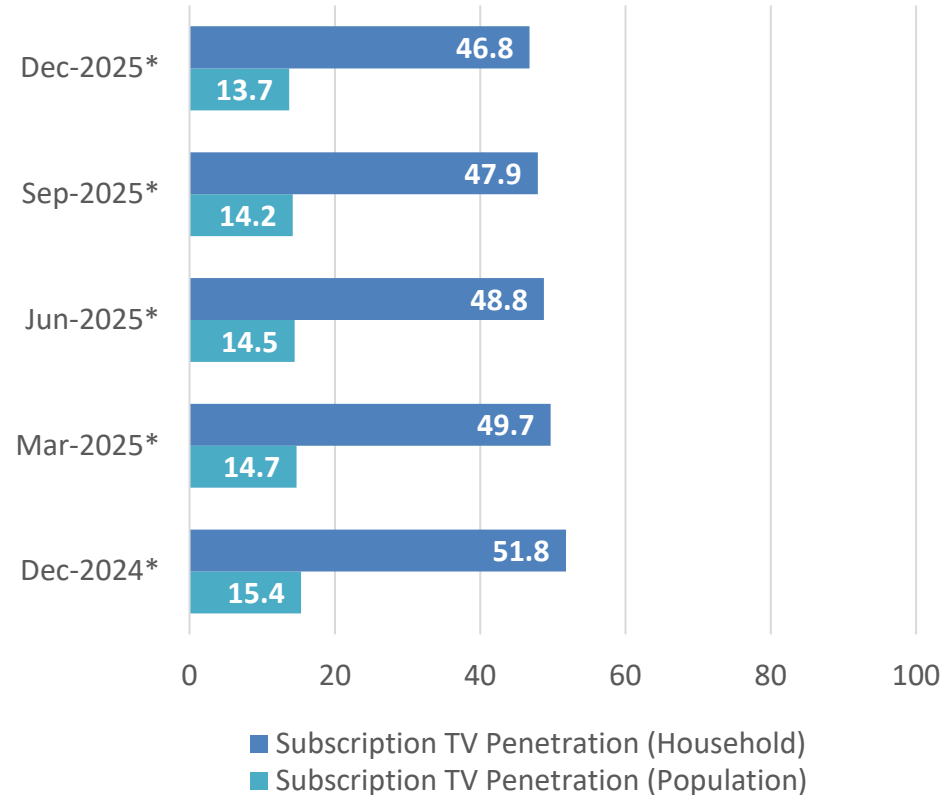
Y-o-Y
PERCENT
CHANGE

-11.0%

Q-o-Q
PERCENT
CHANGE

-3.5%

Penetration Rates of Pay TV Services
from Q4 2024 to Q4 2025



SUBSCRIPTION TV
PENETRATION PER
100 HOUSEHOLDS

46.8

Y-o-Y
PERCENT
CHANGE

-9.7%

Q-o-Q
PERCENT
CHANGE

-2.3%

* Data estimated for the following concessionaires who had not submitted data at the date of publication:
Q4 2024 – Q4 2025: Greendot Limited

Subscription TV Revenues



GROSS
REVENUES

\$140m



Y-o-Y
PERCENT
CHANGE

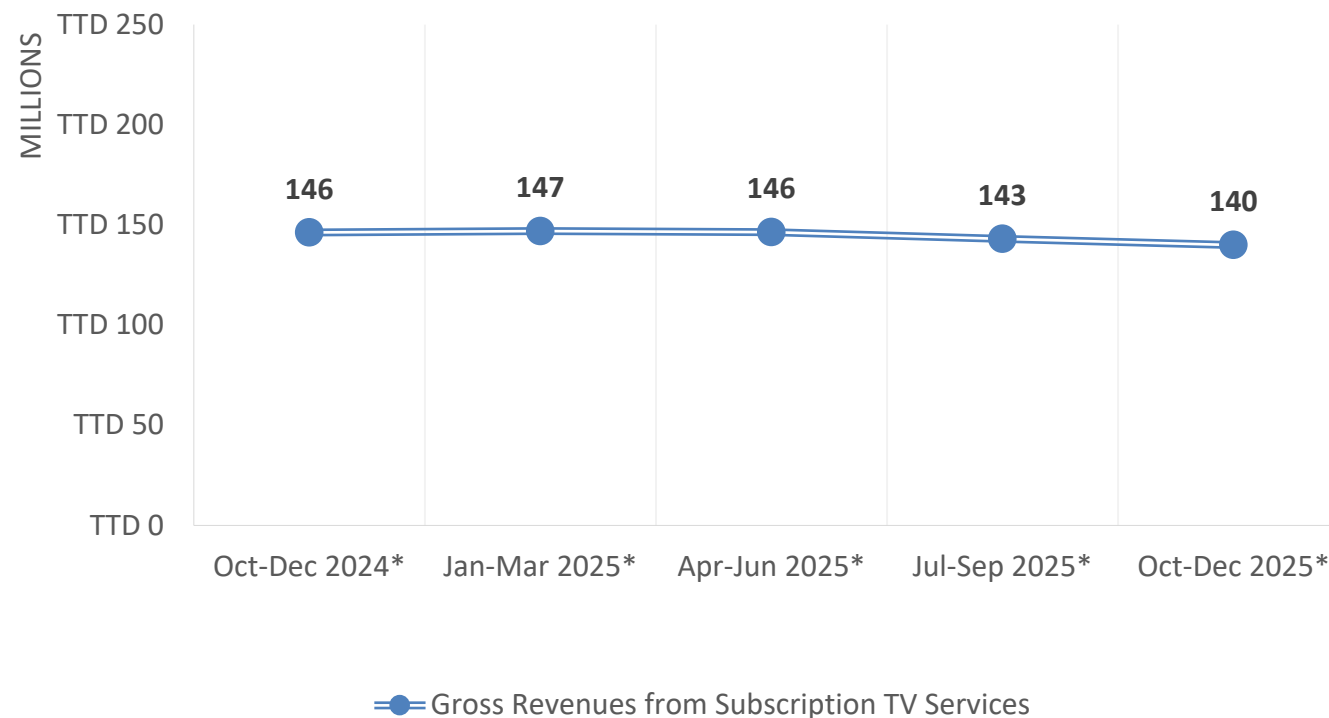
-4.1%



Q-o-Q
PERCENT
CHANGE

-2.1%

GROSS REVENUES FROM SUBSCRIPTION TV SERVICES
FROM Q4 2024 TO Q4 2025



** Data estimated for the following concessionaires who had not submitted data at the date of publication:
Q4 2024 – Q4 2025: Greendot Limited*

Subscription TV

Average Revenue Per User

ARPU

\$ **\$736**

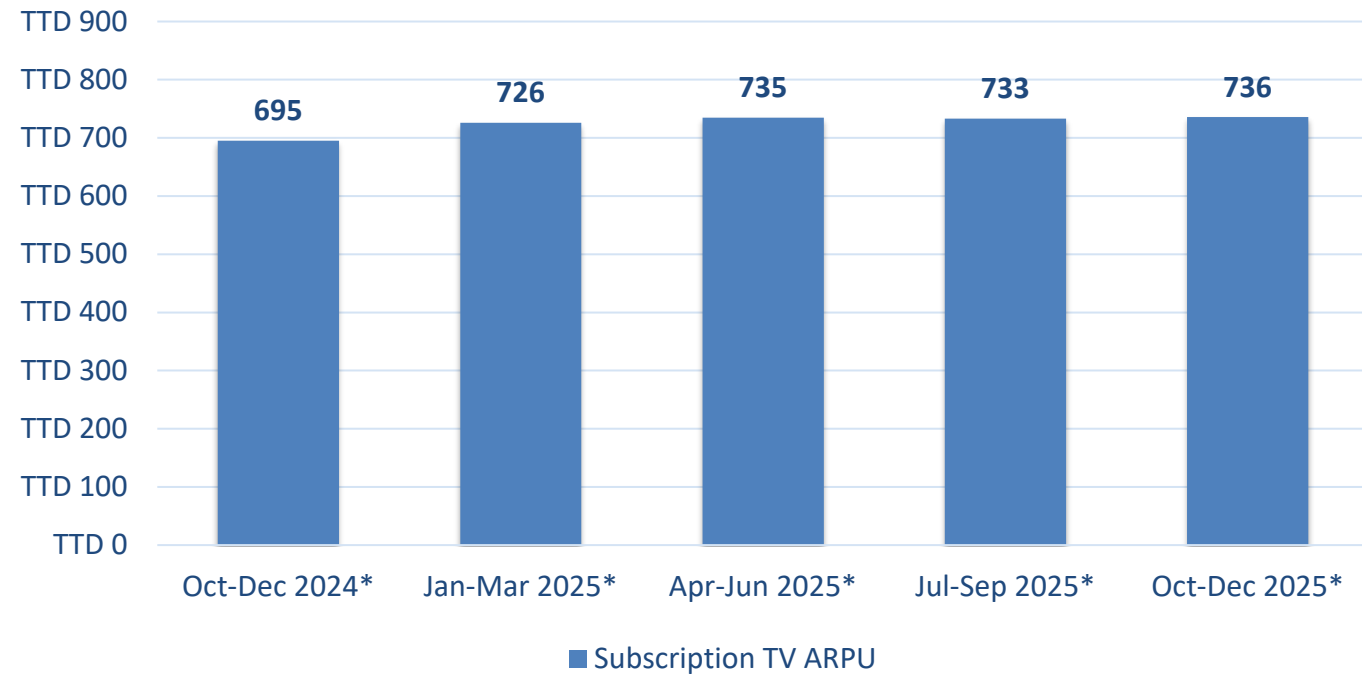
Y-o-Y
PERCENT
CHANGE

5.9%

Q-o-Q
PERCENT
CHANGE

0.4%

ARPU for Subscription TV Services
from Q4 2024 to Q4 2025



** Data estimated for the following concessionaires who had not submitted data at the date of publication:
Q4 2024 – Q4 2025: Greendot Limited*

Subscription TV HHI



HHI

3,636



Y-o-Y
PERCENT
CHANGE

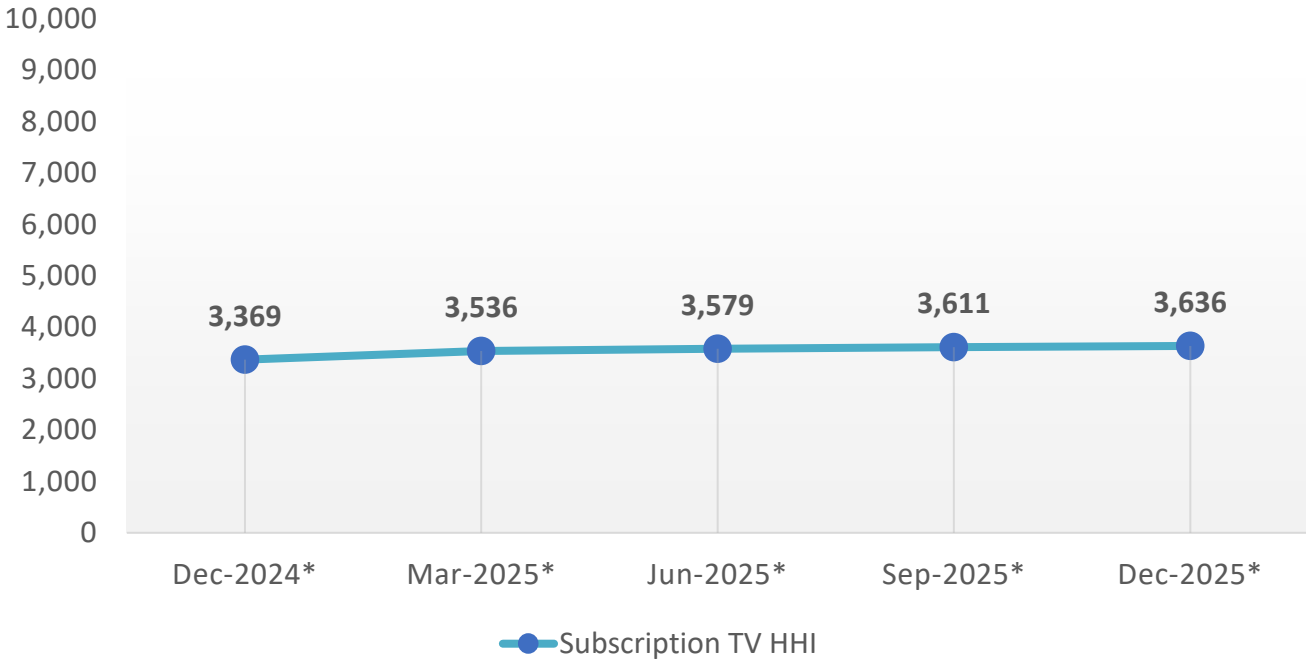
7.9%



Q-o-Q
PERCENT
CHANGE

0.7%

HHI for Subscription TV Services
from Q4 2024 to Q4 2025

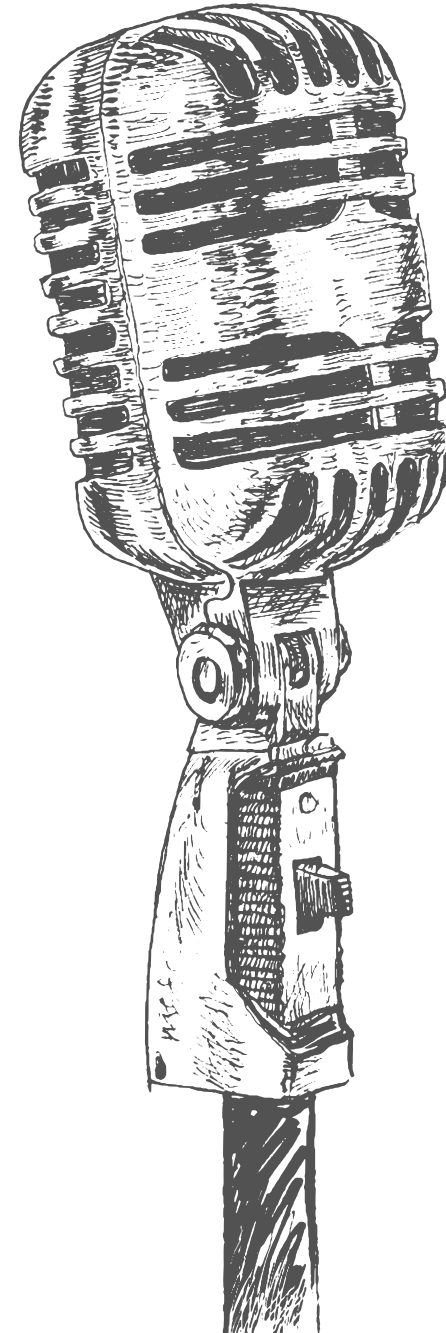


** Data estimated for the following concessionaires who had not submitted data at the date of publication:
Q4 2024 – Q4 2025: Greendot Limited*

Free-to-Air Radio

4/2/2026

TATT: 2/10/1/3



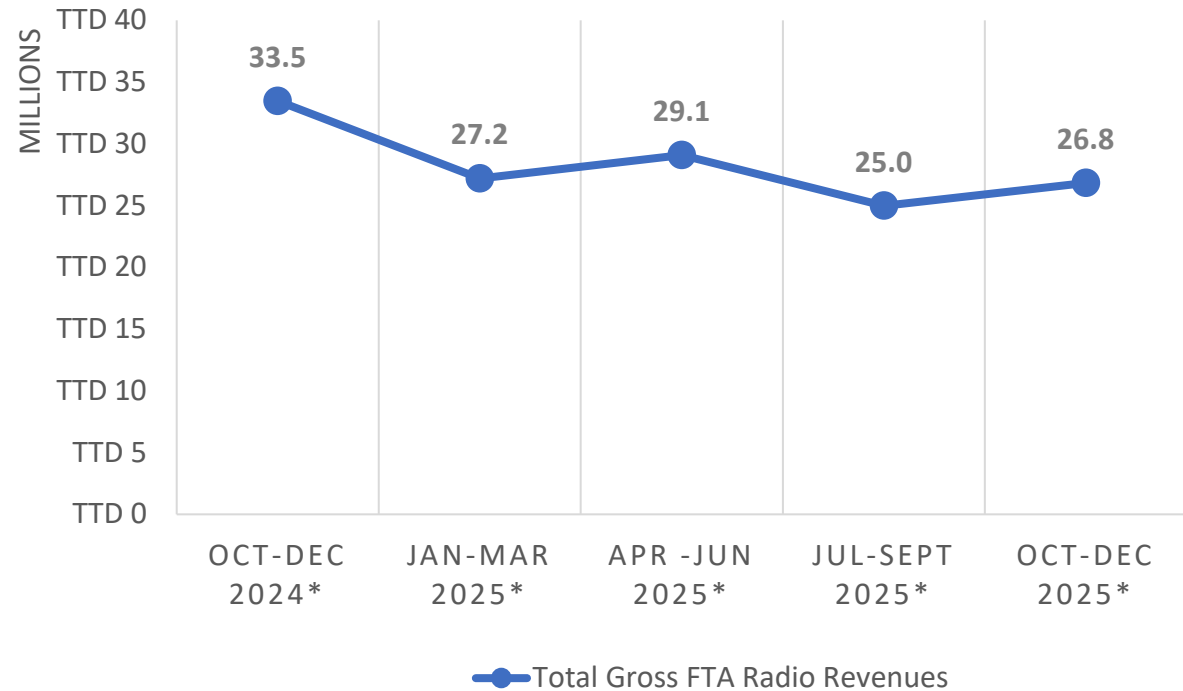
Free-to-Air Radio Revenues

GROSS
REVENUES
\$26.8m

Y-o-Y
PERCENT
CHANGE
-20.0%

Q-o-Q
PERCENT
CHANGE
7.2%

GROSS REVENUES FROM FREE TO AIR RADIO SERVICES
FROM Q4 2024 TO Q4 2025



- *Data estimated for the following concessionaires who had not submitted data at the date of publication:*
Q4 2024-Q4 2025: Trinidad and Tobago Radio Network
Q4 2025: TTT Limited, Scorch Radio, Upward Trend Entertainment

Free-to-Air Radio HHI



HHI
493



Y-o-Y
PERCENT
CHANGE

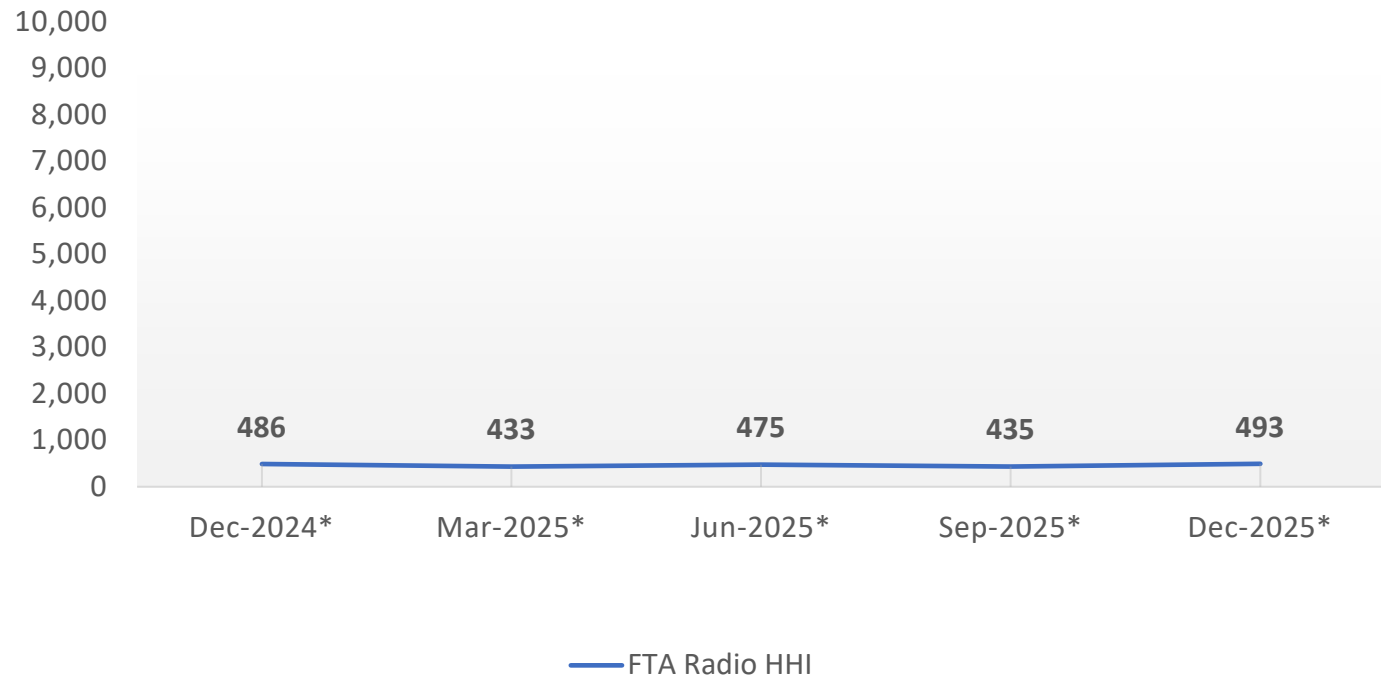
1.4%



Q-o-Q
PERCENT
CHANGE

13.3%

HHI for Free to Air Radio Services
from Q4 2024 to Q4 2025

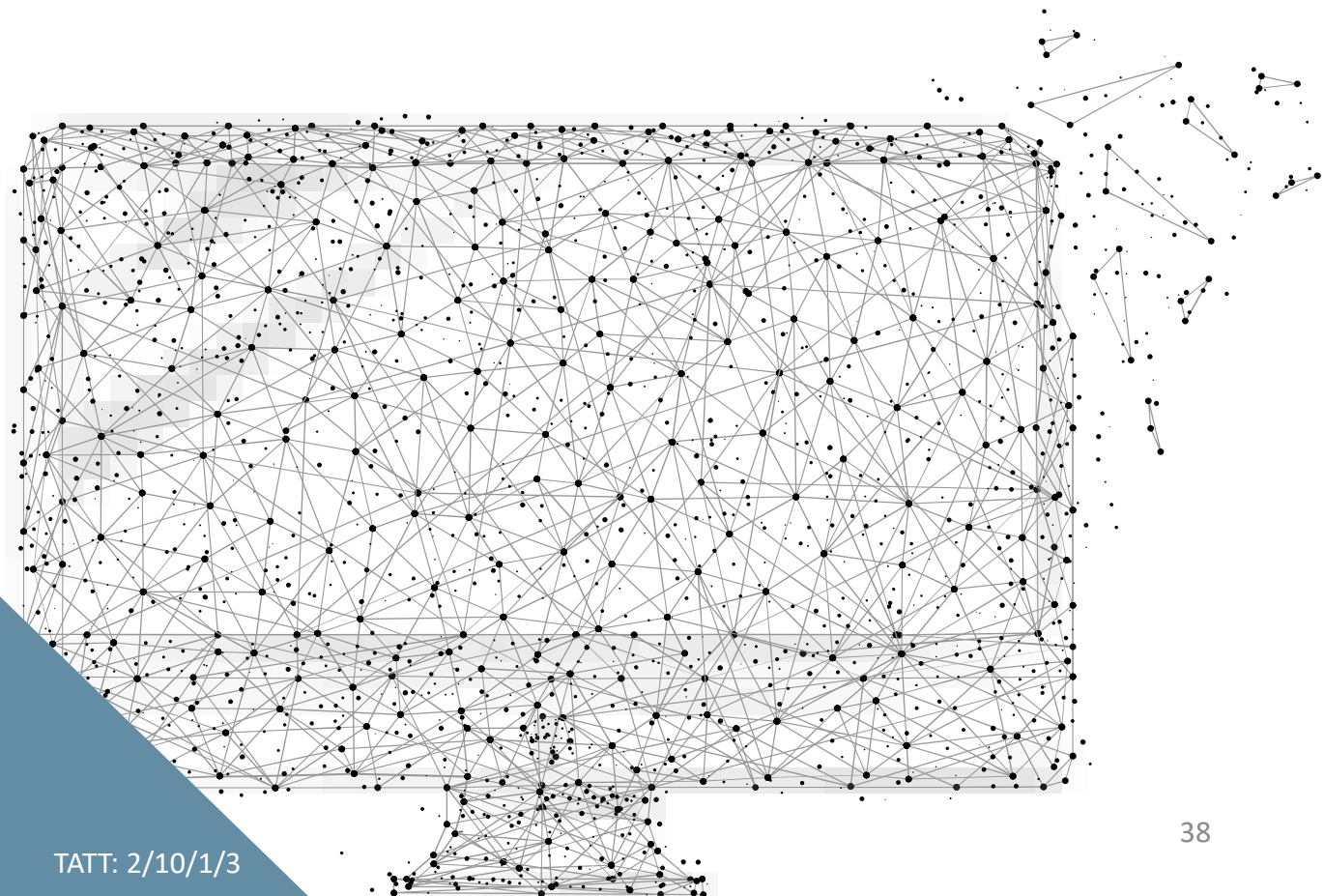


- *Data estimated for the following concessionaires who had not submitted data at the date of publication:*
Q4 2024-Q4 2025: Trinidad and Tobago Radio Network
Q4 2025: TTT Limited, Scorch Radio, Upward Trend Entertainment

Free-to-Air TV

4/2/2026

TATT: 2/10/1/3



Free-to-Air TV Revenues



GROSS
REVENUES

\$7.8m



Y-o-Y
PERCENT
CHANGE

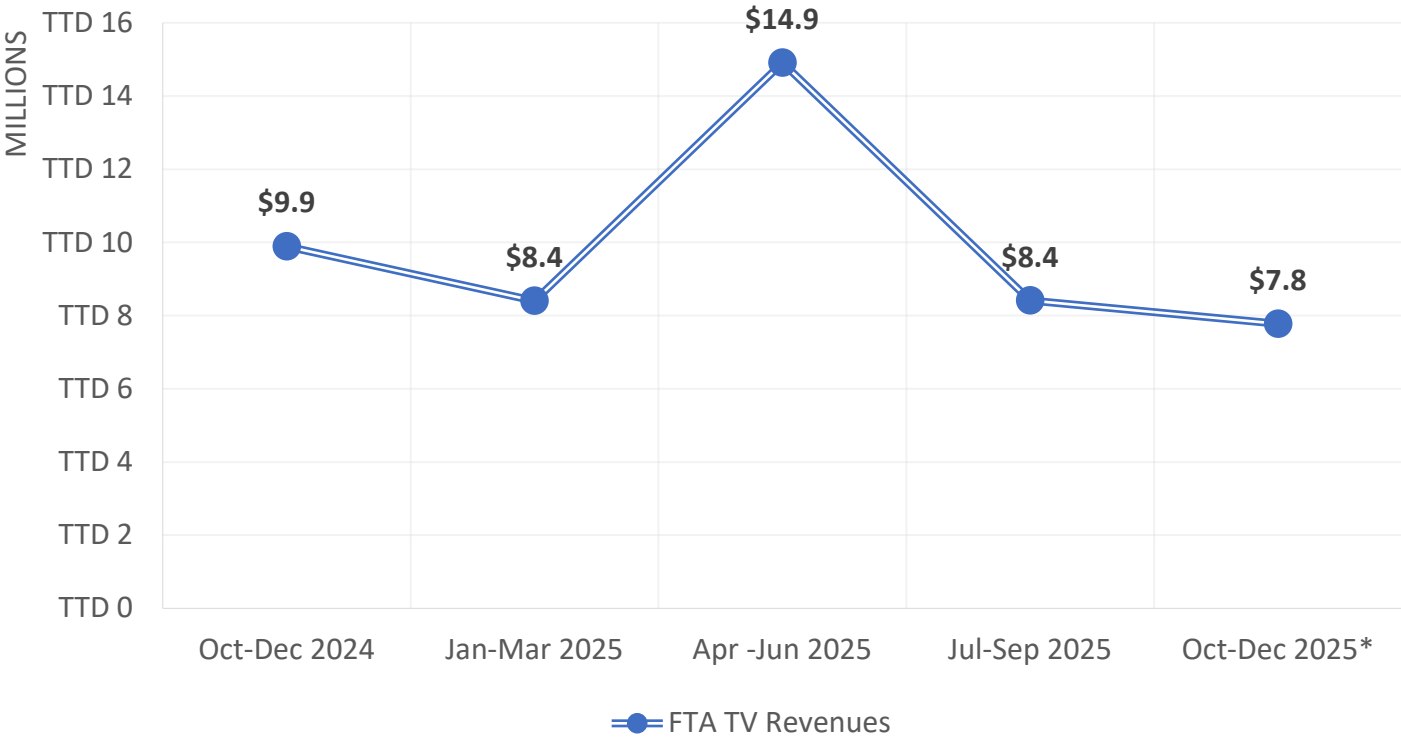
-21.2%



Q-o-Q
PERCENT
CHANGE

-7.1%

GROSS REVENUES FROM FREE TO AIR TV SERVICES
FROM Q4 2024 TO Q4 2025



- *Data estimated for the following concessionaires who had not submitted data at the date of publication:
Q4 2025: TTT Limited*

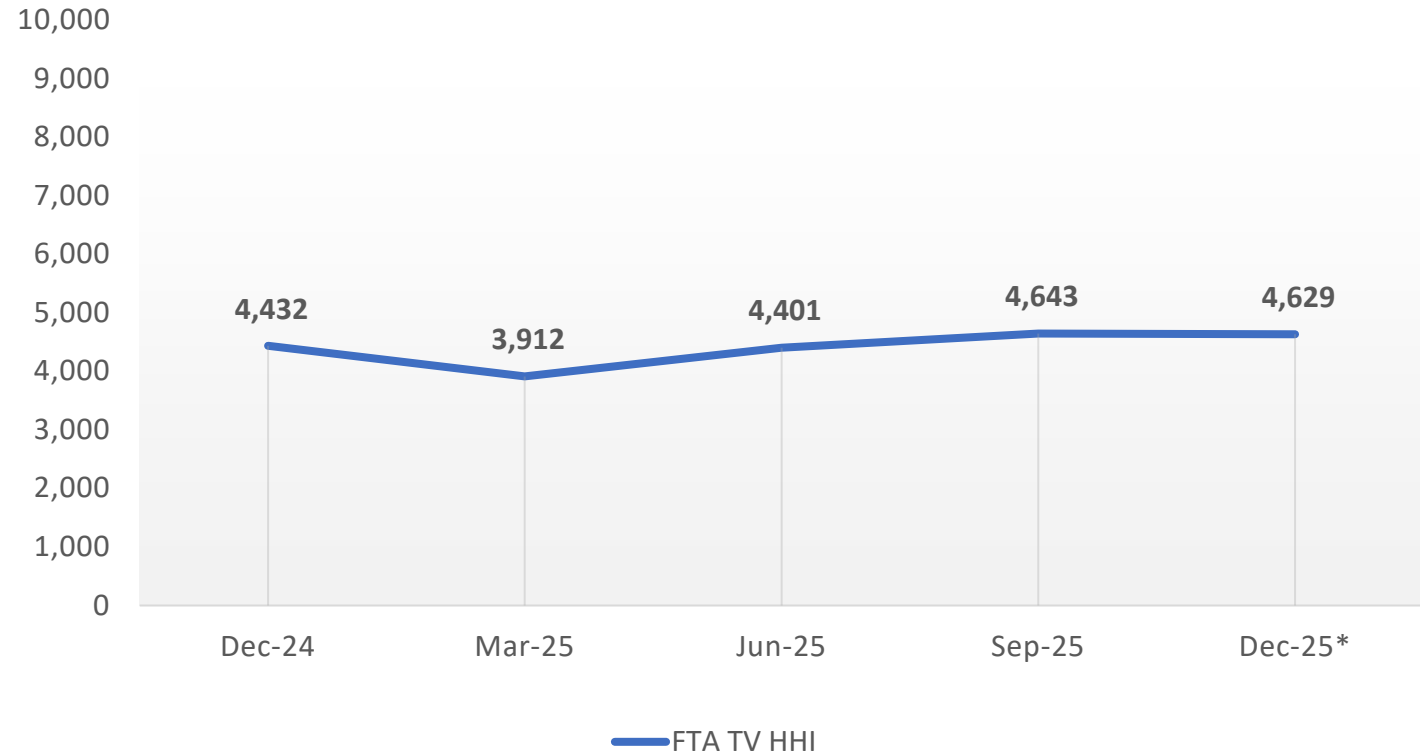
Free-to-Air TV HHI

HHI
4,629

Y-o-Y
PERCENT
CHANGE
4.4%

Q-o-Q
PERCENT
CHANGE
-0.3%

HHI for Free to Air TV Services
Q4 2024 to Q4 2025

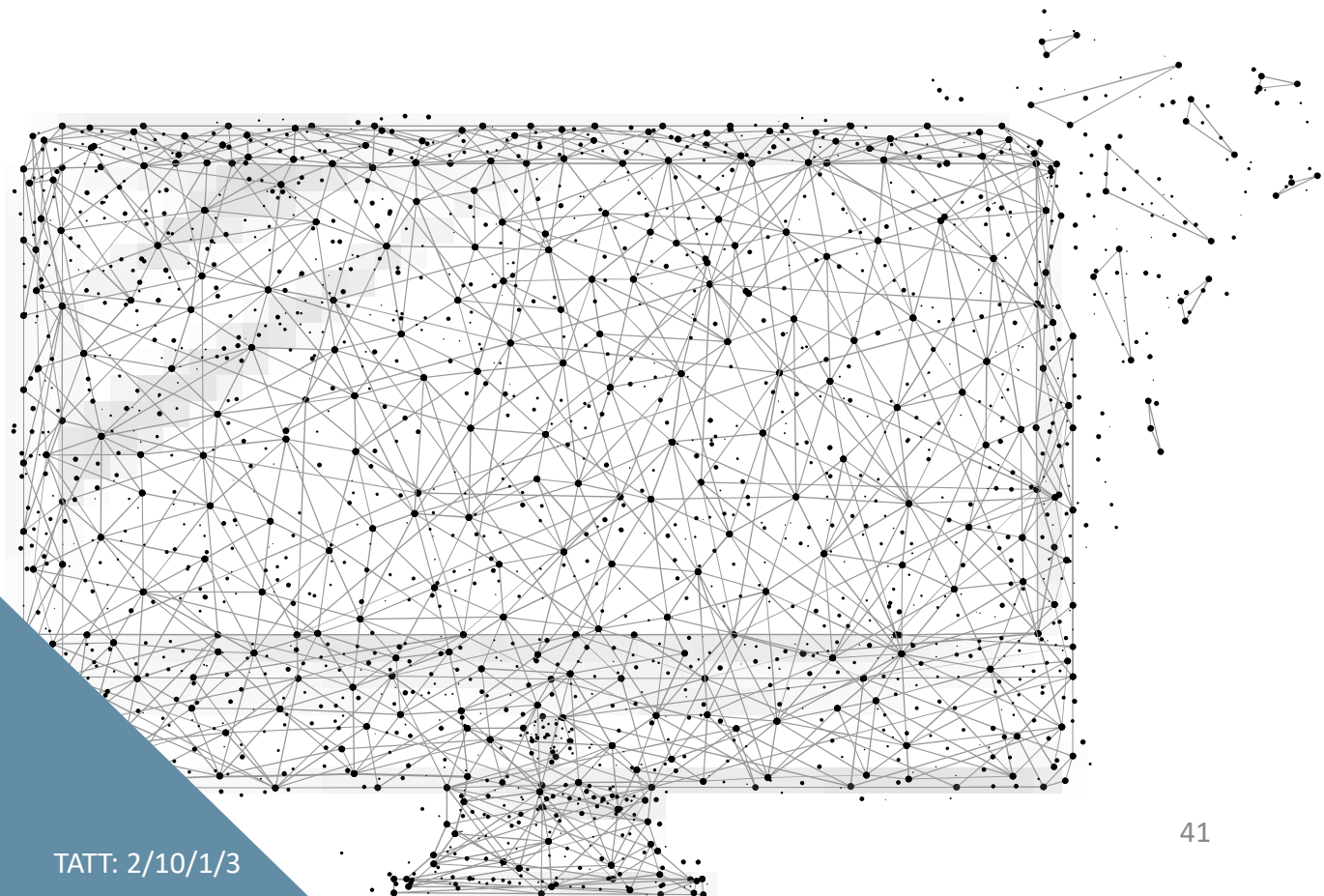


- *Data estimated for the following concessionaires who had not submitted data at the date of publication:
Q4 2025: TTT Limited*

Broadcasting Service via Cable TV

4/2/2026

TATT: 2/10/1/3



Broadcasting Service via Cable TV Revenues



GROSS
REVENUES

\$1.1m



Y-o-Y
PERCENT
CHANGE

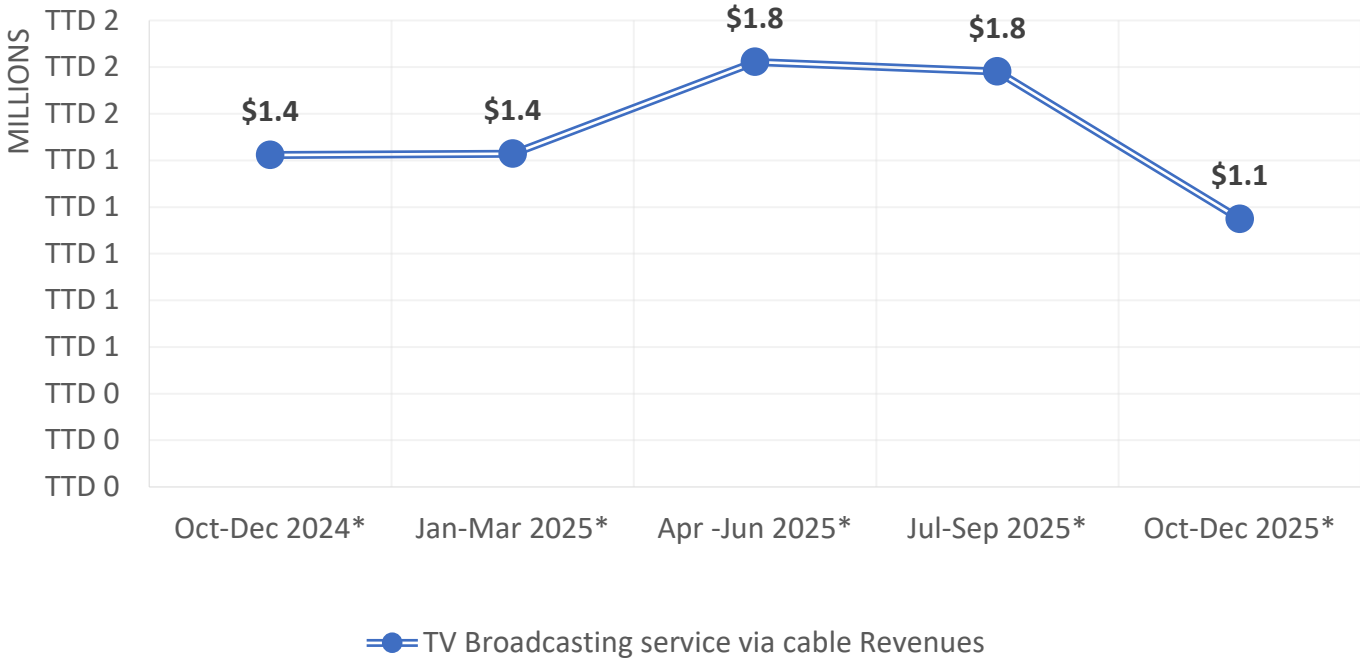
-21.4%



Q-o-Q
PERCENT
CHANGE

-38.9%

GROSS REVENUES BROADCASTING SERVICE VIA CABLE
FROM Q4 2024 TO Q4 2025



• Data estimated for the following concessionaires who had not submitted data at the date of publication:
Q1 2024 – Q4 2025: WI Sports

Broadcasting Service via Cable HHI

HHI
1,877

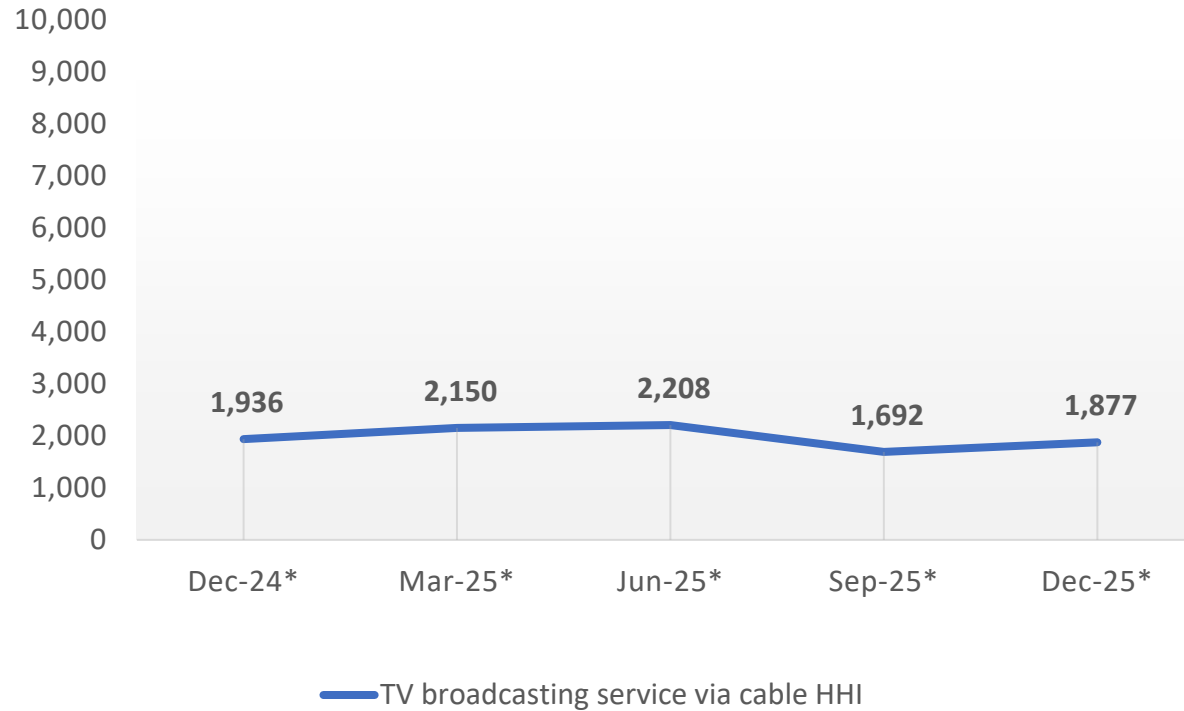
Y-o-Y
PERCENT
CHANGE

-3.0%

Q-o-Q
PERCENT
CHANGE

10.9%

HHI for Broadcasting Service via Cable
Q4 2024 to Q4 2025



- *Data estimated for the following concessionaires who had not submitted data at the date of publication:
Q1 2024 – Q4 2025: WI Sports*

QUARTERLY MARKET UPDATE

October to December 2025

